

ASSIGNMENT AGREEMENT

THIS ASSIGNMENT AGREEMENT (the "Agreement") is made and entered into as of the 16th day of November, 2007, by and between KGR, LLC ("Buyer") and Spanish Peaks Broadcasting, Inc ("Seller").

Recitals

WHEREAS, Seller is the licensee of FM translator station K228EN Helena, Montana; and

WHEREAS, Buyer would like to acquire K228EN; and

WHEREAS, prior FCC approval for the transaction contemplated hereunder is required.

Agreement

IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties hereto, intending to be legally bound, do hereby agree as follows:

- 1) The Assignment. Subject to the conditions contained herein, Seller agrees to assign and Buyer agrees to purchase K228EN and all assets owned by Seller directly associated with the operation of K228EN as follows:
 - a. Purchase Price: The purchase price for K228EN shall be THREE THOUSAND FIVE HUNDRED DOLLARS (\$3,500.00) (the "Purchase Price") payable in immediately available funds.
 - b. Application: Within five (5) days after the execution of this Agreement, the parties shall jointly file an application for assignment of K228EN with the FCC (the "Assignment Application").
 - c. Closing: Buyer will pay the Purchase Price using an instrument of conveyance suitable to Buyer within two days of receiving a final grant of the Assignment Application by the FCC and consummate the transaction.
- 2) Exclusivity and Confidentiality. The parties agree that from the date hereof, neither party will seek to transfer or sell to, or entertain any offers to buy from, third parties, respectively, K228EN. Further, the parties agree to keep confidential the terms of this Agreement, except with respect to any disclosure required by law or the rules and regulations of the FCC.

- 3) FCC Qualifications. Buyer represents, warrants, and covenants that it is qualified to be an FCC licensee and to hold the FCC authorization, which is the subject of the Agreement.
- 4) Transfer Fees and Taxes. Buyer shall be solely responsible for any and all bulk transfer fees, transfer taxes, sales taxes or other taxes, assessments or FCC fees associated with the purchase of K228EN.
- 5) Miscellaneous. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof and supersedes any prior agreement with respect thereto whether it is in writing or otherwise. This Agreement may be amended only in writing by an instrument duly executed by both parties. This Agreement is to be construed and enforced under the laws of Montana. Venue for any action brought to enforce this Agreement is exclusively in the federal or state courts located in the State of Montana. This Agreement may be executed in counterparts. The undersigned represent and warrant that, respectively, they have received authority to sign this Agreement and to legally bind their respective corporations to perform all of the terms hereof.

[SIGNATURE PAGE TO FOLLOW]

SIGNATURE PAGE TO ASSIGNMENT AGREEMENT

WHEREFORE, the parties whose names and addresses appear below have caused this Agreement to be executed by them as of the date first above written.

Spanish Peaks Broadcasting, Inc.
3702 Sunridge Dr
Park City, UT 84098

By: _____
Kevin Terry
Its: President

KGR, LLC
1400 11th Ave
Helena, MT 59601

By: Ronald Davison
~~James Schaeffer~~ RD Ronald Davison
Its: ~~Managing Partner~~
RD