

## STEPHENS FAMILY LIMITED PARTNERSHIP

### ASSIGNMENT OF PURCHASE AGREEMENT, OPTION AGREEMENT AND NOTE

Michael P. Stephens, Trustee of the Michael Perry Stephens Revocable Trust u/i/d 02/11/92, as amended and restated ("Michael's Trust") and David P. Stephens ("David") entered into a Purchase Agreement for General Partnership Interest dated November 1, 2009. ("Purchase Agreement"). In the Purchase Agreement, David purchased from Michael's Trust an option to purchase at a future date for one dollar (\$1.00) the one percent (1%) general partnership interest owned by Michael's Trust in the Stephens Family Limited Partnership, an Oklahoma limited partnership ("Partnership").

In the Option Agreement for General Partnership Interest ("Option Agreement") dated November 1, 2009 between Michael's Trust and David, the parties agreed that the option could be exercised at any time upon the mutual agreement of the parties.

In the Note dated November 1, 2009 ("Note") between David as the Maker and Michael's Trust as the Payee, David agreed to pay Michael's Trust \$145,483.53 plus interest pursuant to the Purchase Agreement.

Both the Purchase Agreement and the Option Agreement anticipate that the rights under these agreements may be assigned because each specifies that the agreements shall be binding upon any assigns. The Note does not prohibit assignment. David desires to assign his interests under the Purchase Agreement, the Option Agreement and the Note to a revocable trust that he is creating and Michael's Trust is in agreement with the proposed assignment.

Now, therefore, David assigns all rights under the Purchase Agreement, the Option Agreement and the Note to David P. Stephens, Trustee of the David P. Stephens Trust u/i/d 10/13/14 ("David's Trust") and Michael's Trust expressly agrees to the assignment.

Now, further therefore, David's Trust agrees to be bound by all terms of the Purchase Agreement, the Option Agreement and the Note.

Effective this 14<sup>th</sup> day of October, 2014.

Michael Perry Stephens Revocable Trust  
u/i/d 02/11/92, as amended and restated

By: Michael P. Stephens  
Michael P. Stephens, Trustee

David P. Stephens  
David P. Stephens

David P. Stephens Trust u/i/d 10/13/14

By: David P. Stephens  
David P. Stephens, Trustee