

**Randolph, Vermont Combination**

Frequency proposes to acquire the licenses of the following two radio stations that are licensed to communities located within the Lebanon-Rutland-White River Junction, New Hampshire-Vermont Arbitron Metro market and are listed by Arbitron as "home" to that market:<sup>1</sup>

<i>Station</i>	<i>Community</i>	<i>Current Licensee</i>
WCVR-FM	Randolph, Vermont	Capstar
WTSJ(AM)	Randolph, Vermont	Capstar

The principal community contours of these two stations do not overlap those of any other station not listed above in which Frequency holds or proposes to hold an attributable interest. Accordingly, the Arbitron Metro methodology is appropriate for this combination.<sup>2</sup>

The BIA Media Access Pro Database identifies forty-one full-power commercial and non-commercial stations as "home" to or licensed within the Lebanon-Rutland-White River Junction market.<sup>3</sup> Consequently, Frequency's proposed ownership of the stations listed above complies with the Commission's local radio ownership rules under the Arbitron markets methodology.

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<sup>1</sup> See BIA Financial Network, "Lebanon-Rutland-White River Junction, NH-VT Market Overview," available at BIA Media Access Pro Database.

<sup>2</sup> See 2002 Biennial Regulatory Review – Review of the Commission's Broadcast Ownership Rules and Other Rules Adopted Pursuant to Section 202 of the Telecommunications Act of 1996, *Report & Order & Notice of Proposed Rulemaking*, 18 FCC Rcd 13,620 (2003) ("Biennial Review").

<sup>3</sup> See BIA Financial Network, "FCC Geographic Market Definition for Lebanon-Rutland-White River Junction, NH-VT," available at BIA Media Access Pro Database.

## **ATTACHMENT 1**

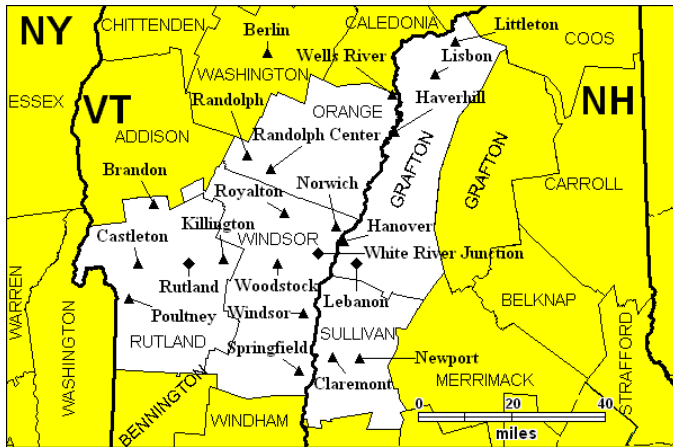
### **Randolph, Vermont Combination**

Printouts from BIA Media Access Pro Database

Metro Rank: 179

Revenue Rank: 189

# Lebanon-Rutland-White River Junction, NH-VT Market



## Metro Counties / Population (000)

Grafton, NH	50.4
Sullivan, NH	43.2
Orange, VT	29.4
Rutland, VT	63.8
Windsor, VT	58.1
<b>Total</b>	<b>244.9</b>

## Market Radio Financials

(all figures in 000's, except percentages and ratios)

ESTIMATED GROSS REVENUES ★★★	2001	2002	2003	2004	2005	2006	Δ 01 - 06
	\$\$,	N/A	\$9,200	\$9,300	\$9,400	\$9,800	
	Δ 05 - 06	2007	2008	2009	2010	2011	Δ 06 - 11
	4.3%	\$10,000	\$10,300	\$10,600	\$10,900	\$11,200	2.8%

	2001	2006	2011	Est. Breakout	
Revenue/Retail Sales	N/A	\$2.21/1,000	\$2.17/1,000	Local	80%
Revenue/Capita	N/A	\$40.02	\$44.64	National	20%

## Demographic and Economic Overview

(000's, except Retail Sales and EBI in 000,000's)

	2001	2006	Growth Rate	2006	2011	Growth Rate
MSA Population	238.9	244.9	0.5%	244.9	250.9	0.5%
Households	94.4	101.1	1.4%	101.1	104.8	0.7%
Retail Sales	2,978.8	4,430.0	8.3%	4,430.0	5,153.3	3.1%
EBI	4,138.4	4,820.0	3.1%	4,820.0	5,558.1	2.9%

## Demographic Breakdown

	Total	Under 12	12 - 17	18 - 24	25 - 34	35 - 44	45 - 54	Over 55	
Men (000)	120.2	15.5	10.2	12.5	12.9	16.5	20.1	32.4	
Women (000)	124.7	14.8	9.7	11.6	12.6	17.4	21.1	37.5	
Total	244.9	30.3	19.8	24.1	25.5	34.0	41.2	70.0	
Percentage	100.0%	12.4%	8.1%	9.8%	10.4%	13.9%	16.8%	28.6%	
Per Capita	\$ 19,680		Median Household		\$ 39,235		Avg Household		\$ 47,672
Ethnic Population:	White	97.3%	Black	0.4%	Asian	0.9%	Hispanic	1.0%	

## Market Summary

FM Classes	Class A	Class B	Class C	Viable Stations	All FMs	All AMs	Total
# Stations	12	1	7	11	20	12	32
Tot 12+	24.6	3.9	23.5	44.4	52.0	4.0	56.0
Avg 12+	2.1	3.9	3.4	4.0	2.6	0.3	1.8
Tot LCS	43.9	7.0	42.0	79.3	92.9	7.1	100.0
Avg LCS	3.7	7.0	6.0	7.2	4.6	0.6	3.1



## FCC Geographic Market Definition for Lebanon-Rutland-White

Call Letters	AM/ FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WCFR	AM	1480	C	Oldies	Lebanon-Rutland-White River Junction,	12/22/2004	179	KOOR Communications Inc	Springfield, VT	Windsor
WTSM	FM	93.5	C	Nws/Tlk/Spt	Lebanon-Rutland-White River Junction,	12/22/2004	179	p Great Eastern Radio LLC	Springfield, VT	Windsor
WNTK	AM	1010	C	Americana	Lebanon-Rutland-White River Junction,	12/22/2004	179	KOOR Communications Inc	Newport, NH	Sullivan
WVRR	FM	101.7	C	MdRck/CIRc	Lebanon-Rutland-White River Junction,	12/22/2004	179	p Great Eastern Radio LLC	Newport, NH	Sullivan
WTSJ	AM	1320	C	Nws/Tlk/Spt	Lebanon-Rutland-White River Junction,	12/22/2004	179	p Clear Channel	Randolph, VT	Orange
WCVR	FM	102.1	C	Clsc Rock	Lebanon-Rutland-White River Junction,	02/11/2005	179	p Clear Channel	Randolph, VT	Orange
WDCR	AM	1340	C	Alternative	Lebanon-Rutland-White River Junction,	12/22/2004	179	Trustees of Dartmouth College	Hanover, NH	Grafton
WHDQ	FM	106.1	C	Clsc Rock	Lebanon-Rutland-White River Junction,	12/22/2004	179	Nassau Broadcasting Partners LP	Claremont, NH	Sullivan
WFRD	FM	99.3	C	AOR	Lebanon-Rutland-White River Junction,	12/22/2004	179	Trustees of Dartmouth College	Hanover, NH	Grafton
WJJR	FM	98.1	C	AC	Lebanon-Rutland-White River Junction,	12/22/2004	179	Pamal Broadcasting Ltd	Rutland, VT	Rutland
WLTN	AM	1400	C	Oldies	Lebanon-Rutland-White River Junction,	12/22/2004	179	Lunderville, Barry	Littleton, NH	Grafton
WMTK	FM	106.3	C	Clsc Hits	Lebanon-Rutland-White River Junction,	12/22/2004	179	Vermont Broadcast Associates	Littleton, NH	Grafton
WNHV	AM	910	C	Sports	Lebanon-Rutland-White River Junction,	12/22/2004	179	Nassau Broadcasting Partners LP	White River Junction, VT	Windsor
WZRT	FM	97.1	C	CHR	Lebanon-Rutland-White River Junction,	12/22/2004	179	Pamal Broadcasting Ltd	Rutland, VT	Rutland
WSYB	AM	1380	C	Nws/Tlk/Spt	Lebanon-Rutland-White River Junction,	12/22/2004	179	Pamal Broadcasting Ltd	Rutland, VT	Rutland
WTSL	AM	1400	C	Nws/Tlk/Spt	Lebanon-Rutland-White River Junction,	12/22/2004	179	p Great Eastern Radio LLC	Hanover, NH	Grafton
WTSV	AM	1230	C	Sports	Lebanon-Rutland-White River Junction,	12/22/2004	179	Nassau Broadcasting Partners LP	Claremont, NH	Sullivan
WVNR	AM	1340	C	Old/AC/Cty	Lebanon-Rutland-White River Junction,	12/22/2004	179	Pine Tree Broadcasting Company	Poultney, VT	Rutland
WTWN	AM	1100	C	ChrsContem	Lebanon-Rutland-White River Junction,	12/22/2004	179	Puffer Broadcasting Inc	Wells River, VT	Orange
WGXL	FM	92.3	C	Hot AC	Lebanon-Rutland-White River Junction,	12/22/2004	179	p Great Eastern Radio LLC	Hanover, NH	Grafton
WYKR	FM	101.3	C	Country	Lebanon-Rutland-White River Junction,	12/22/2004	179	Puffer Broadcasting Inc	Haverhill, NH	Grafton
WMXR	FM	93.9	C	MdRck/CIRc	Lebanon-Rutland-White River Junction,	12/22/2004	179	p Great Eastern Radio LLC	Woodstock, VT	Windsor
WJEN	FM	94.5	C	Country	Lebanon-Rutland-White River Junction,	12/22/2004	179	Pamal Broadcasting Ltd	Rutland, VT	Rutland
WJAN	FM	95.1	NC	Public	Lebanon-Rutland-White River Junction,	08/18/2005	179	Vermont Public Radio	Sunderland, VT	Bennington
WWOD	FM	104.3	C	Oldies	Lebanon-Rutland-White River Junction,	12/22/2004	179	Nassau Broadcasting Partners LP	Hartford, VT	Windsor
WLTN	FM	96.7	C	Bright AC	Lebanon-Rutland-White River Junction,	12/22/2004	179	Lunderville, Barry	Lisbon, NH	Grafton
WXXK	FM	100.5	C	Country	Lebanon-Rutland-White River Junction,	12/22/2004	179	p Great Eastern Radio LLC	Lebanon, NH	Grafton
WEBK	FM	105.3	C	AAA	Lebanon-Rutland-White River Junction,	12/22/2004	179	Pamal Broadcasting Ltd	Killington, VT	Rutland
WXLF	FM	95.3	C	Country	Lebanon-Rutland-White River Junction,	12/22/2004	179	Nassau Broadcasting Partners LP	White River Junction, VT	Windsor
WRJT	FM	103.1	C	AAA	Lebanon-Rutland-White River Junction,	02/11/2005	179	Northeast Broadcasting Company	Royalton, VT	Windsor
WEXP	FM	101.5	C	Clsc Rock	Lebanon-Rutland-White River Junction,	12/22/2004	179	Nassau Broadcasting Partners LP	Brandon, VT	Rutland
WEVH	FM	91.3	NC	Nws/Tlk/Inf	Lebanon-Rutland-White River Junction,	12/22/2004	179	New Hampshire Public Radio	Hanover, NH	Grafton
WFTF	FM	90.5	NC	Religion	Lebanon-Rutland-White River Junction,	12/22/2004	179	Christian Radio Fellowship	Rutland, VT	Rutland
WIUV	FM	91.3	NC	Variety	Lebanon-Rutland-White River Junction,	12/22/2004	179	Vermont State College	Castleton, VT	Rutland
WRVT	FM	88.7	NC	Cls/Nws/Inf	Lebanon-Rutland-White River Junction,	12/22/2004	179	Vermont Public Radio	Rutland, VT	Rutland

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed



## FCC Geographic Market Definition for Lebanon-Rutland-White

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WVPR	FM	89.5	NC	Cls/Nws/Inf	Lebanon-Rutland-White River Junction,	12/22/2004	179	Vermont Public Radio	Windsor, VT	Windsor
WVTC	FM	90.7	NC	AOR	Lebanon-Rutland-White River Junction,	12/22/2004	179	Vermont State College	Randolph Center, VT	Orange
WGLV	FM	91.7	NC	ChrsContem	Lebanon-Rutland-White River Junction,	12/22/2004	179	Christian Ministries Inc	Woodstock, VT	Windsor
WNCH	FM	88.1	NC	Classical	Lebanon-Rutland-White River Junction,	12/22/2004	179	Vermont Public Radio	Norwich, VT	Windsor
WUVR	AM	1490	C	Talk	Lebanon-Rutland-White River Junction,	03/04/2005	179	KOOR Communications Inc	Lebanon, NH	Grafton
WQTH	AM	720	C	CP - NOA	Lebanon-Rutland-White River Junction,		179	KOOR Communications Inc	Claremont, NH	Sullivan
WRAN	FM	100.1	NC	CP - NOA	Lebanon-Rutland-White River Junction,		179	Vermont Agency of Transportation	Randolph, VT	Orange
WXND	FM	107.3	NC	CP - NOA	Lebanon-Rutland-White River Junction,		179	Ndimension	Etna, NH	Grafton
WMTZ	FM	95.7	NC	CP - NOA	Lebanon-Rutland-White River Junction,		179		Rutland, VT	Rutland
WVFA	FM	90.5	NC	Religion	Lebanon-Rutland-White River Junction,	02/11/2004	179	Green Mountain Educ. Fellowship Inc	Lebanon, NH	Grafton

**Number of Stations in Geographic Market 45**

### Previous Stations in Geographic Market

WZLF	FM	107.1	C	Country		08/09/2006	0	Nassau Broadcasting Partners LP	Bellows Falls, VT	Windham
WTHK	FM	100.7	C	Clsc Rock		02/08/2006	0	Nassau Broadcasting Partners LP	Wilmington, VT	Windham
WNYV	FM	94.1	C	Old/AC/Cty		08/09/2006	0	Pine Tree Broadcasting Company	Whitehall, NY	Washington
WPLY	FM	96.3	C	Oldies		08/09/2006	0	Nassau Broadcasting Partners LP	Walpole, NH	Cheshire

"C" - Commercial Station; "NC" - Non Commercial Station

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