

### **DESCRIPTION OF TRANSACTION**

Aware FM, Inc. ("Aware FM") is the licensee of KZBV(FM), Carmel Valley, California, Fac. ID 176698 and translator K219LL, Chualar, California, Fac. ID 152139. See BALED-20130628AIS (the "Assignment Application"). In the Assignment Application, Aware FM listed its attributable interests as follows:

Carl J. Auel, President, Director, owner of 33.3% interest  
Patricia A. Jones, Vice President, Director, owner of 33.3% interest  
James E. Auel, Secretary, Treasurer, Director, owner of 33.3% interest

Mrs. Jones resigned her position with Aware FM and was replaced by Janice Crothers. Upon her appointment as Vice President and a Director to the company, Mrs. Crothers also became an owner of 33.3% interest in Aware FM. As there was no transfer of control with the transition of Mrs. Jones role in the company to Mrs. Crothers, Commission approval was not sought to effectuate the transition.

Aware FM wishes to add an additional Director to the company. Subject to Commission approval, Mrs. Diane M. Fite will become a Director of Aware FM and also the owner of a 25% interest in the company. The interests of the other Directors would be apportioned accordingly so that each would have a 25% interest in Aware FM. As there would be a negative transfer of control of the company with the prior appointment of Mrs. Crothers and addition of Mrs. Fite, Commission approval is sought at this time for the transactions.