

Parties to the Transferee

The officers,^{1/} sole director, and sole stockholder of HBC Investments, Inc.^{2/}, the proposed transferee of control of Rawhide Radio, LLC are the following:

McHenry T. Tichenor, Jr.-President, director

Jeffrey T. Hinson-CFO, Treasurer, Sr. V/President

Gary Stone-COO, Sr. V/President

David Gerow-Controller, V/President

Hispanic Broadcasting Corporation-sole stockholder (U.S. corporation)

The officers, directors, and holders of an attributable ownership interest in Hispanic Broadcasting Corporation (“HBC”), together with their specific positions as officer and/or director and their respective approximate ownership percentages of HBC voting (Class A) stock and total (Class A, voting and Class B, non-voting) are the following:^{3/}

McHenry T. Tichenor, Jr.-President, Chairman of the Board of Directors, owner of approximately 4.1% of voting stock and 3.0% of total stock (also, see below)

McHenry T. Tichenor, Sr.-Director, owner of less than 1% of voting and of total stock (also, see below)

Robert W. Hughes-Director, owner of less than 1% of voting and of total stock

^{1/} All the officers of HBC Investments, Inc. are U.S. citizens.

^{2/} A separate, wholly-owned subsidiary of Hispanic Broadcasting Corporation, will own the physical assets used in the operation of this station.

^{3/} All of the officers, directors, and other holders of attributable interests in Hispanic Broadcasting Corporation are U.S. citizens.

James M. Raines-Director, owner of less than 1% of voting and of total stock

Ernesto Cruz-Director, owner of less than 1% of voting and of total stock

Jeffrey T. Hinson-Senior Vice President, Treasurer, owner of less than 1% of voting and of total stock

Gary Stone-Chief Operating Officer, Senior Vice President, owners of less than 1% of voting and of total stock

David D. Lykes-Executive Vice President of Corporate Affairs, owner of less than 1% of voting and of total stock

David Gerow-Vice President, Controller and Secretary, owner of less than 1% of voting and of total stock

Arturo Palacios-Vice President, owner of less than 1% of voting and of total stock

Lawrence J. Arevalo-Vice President, owner of less than 1% of voting and of total stock

Richard Heftel-Vice President of Music Industry Relations, owner of less than 1% of voting and of total stock

David Gleason-Vice President, owner of less than 1% of voting and of total stock

Jack Hobbs-Vice President & Network Manager, owner of less than 1% of voting and of total stock

Edward Q. Prieto-Vice President, owner of less than 1% of voting and of total stock

Donald J. Davis-Vice President, owner of less than 1% of voting and of total stock

Ellen R. Fox-Vice President/Human Resources, owner of less than 1% of voting and of total stock

Warren W. Tichenor-Owner of approximately 5.6% of voting stock and 4.1% of total stock (also, see below)

Some HBC stock which is beneficially owned by certain members of the Tichenor Family (i.e., McHenry T. Tichenor, Sr., McHenry T. Tichenor, Jr., Warren W. Tichenor,

William E. Tichenor, David T. Tichenor, and Jean Tichenor) is subject to, and is voted pursuant to, the Tichenor (Family) Voting Agreement.^{4/} As of April 22, 2002, a total of approximately 15.8% of HBC's voting stock (representing approximately 11.7% of HBC's total stock) was subject to the aforesaid Agreement. The HBC stock which is subject to the Voting Agreement is voted as a block, based on a vote of the Voting Agreement shareholders who are the following: McHenry T. Tichenor, Sr., McHenry T. Tichenor, Jr., David Jordan of First National Bank of Fort Collins as Trustee for David T. Tichenor, Warren W. Tichenor, William E. Tichenor, and Jean Tichenor.

The stock of HBC is traded on the New York Stock Exchange.

No person or entity other than those identified above holds an attributable interest in HBC. This statement includes consideration of the Commission's 33% "equity/debt plus" standard.

^{4/} A copy of this document has previously been filed with the Commission.