

Regent Broadcasting of Peoria, Inc.
Assignment of License Application
(FCC Form 314)

EXHIBIT 15

Multiple Ownership

This application requests consent to the assignment of the licenses for radio stations WZPW-FM and WXMP-FM from B&G Broadcasting, Inc. and AAA Entertainment Licensing LLC (collectively, "AAA"), respectively, to Regent Broadcasting of Peoria, Inc. ("Regent"). Contemporaneously with the filing of this application, an application on FCC Form 314 is also being filed with the Commission which requests consent to the assignment of radio stations WVFL-FM, WIXO-FM and WPIA-FM from Regent to Independence Media of Illinois, LLC ("Independence").

Regent (including all parties under common control) currently has attributable interests in one AM station (WVFL-AM), and five FM stations (WVFL-FM, WIXO, WPIA, WGLO, and WFYR) in the Peoria, IL Metro Survey Area as defined by Arbitron (the "Metro"). Following consummation of the transactions contemplated among Regent and AAA on the one hand, and Regent and Independence on the other hand, Regent will have attributable interests in four FM stations (WZPW, WXMP, WGLO, and WFYR) and one AM station (WVFL-AM) in the Metro. The attached FCC Geographic Market Definition Report indicates that there are a total of 22 radio stations in the Metro. Following the proposed assignments, Regent's radio station ownership in the Metro will be in compliance with Section 73.3555(a)(1)(iii) of the Commission's Rules, which permits ownership of up to six radio stations, including four radio stations in the same service, in a market with between 15 and 29 total radio stations.

Because compliance with the Commission's multiple ownership rules is dependent upon Regent divesting stations WVFL-FM, WIXO-FM and WPIA-FM prior to, or simultaneously with, its acquisition of stations WZPW-FM and WXMP-FM, Regent hereby requests that the Commission consent to the assignment to regent of the licenses for stations WZPW-FM and WXMP-FM be conditioned on the prior or simultaneous divestiture by Regent of the licenses for stations WVFL-FM, WIXO-FM and WPIA-FM.



FCC Geographic Market Definition for Peoria, IL

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WGLO	FM	95.5	C	Clsc Rock	Peoria, IL	07/02/2003	148	Regent Communications, Inc	Pekin, IL	Tazewell
WCDD	FM	107.9	C	Clsc Rock	Peoria, IL	07/28/2005	148	WPW Broadcasting Incorporated	Canton, IL	Fulton
WIRL	AM	1290	C	Country	Peoria, IL	07/02/2003	148	Triad Broadcasting Company	Peoria, IL	Peoria
WXCL	FM	104.9	C	Country	Peoria, IL	07/02/2003	148	Triad Broadcasting Company	Pekin, IL	Tazewell
WPBG	FM	93.3	C	Oldies	Peoria, IL	07/02/2003	148	Triad Broadcasting Company	Peoria, IL	Peoria
WMBD	AM	1470	C	News/Talk	Peoria, IL	07/02/2003	148	Triad Broadcasting Company	Peoria, IL	Peoria
WPEO	AM	1020	C	Christian	Peoria, IL	07/02/2003	148	Pinebrook Foundation Inc	Peoria, IL	Peoria
WSWT	FM	106.9	C	Lite Rock	Peoria, IL	07/02/2003	148	Triad Broadcasting Company	Peoria, IL	Peoria
WDQX	FM	102.3	C	Clsc Rock	Peoria, IL	07/02/2003	148	Triad Broadcasting Company	Morton, IL	Tazewell
WPMJ	FM	94.3	C	Smooth	Peoria, IL	07/02/2003	148	Kelly Communications	Chillicothe, IL	Peoria
WVEL	AM	1140	C	Religion	Peoria, IL	07/02/2003	148	Regent Communications, Inc	Pekin, IL	Tazewell
WWCT	FM	96.5	C	Rock	Peoria, IL	07/02/2003	148	AAA Entertainment	Farmington, IL	Fulton
WOAM	AM	1350	C	Adlt Stndrd	Peoria, IL	07/02/2003	148	Kelly Communications	Peoria, IL	Peoria
WPIA	FM	98.5	C	ChrsContem	Peoria, IL	07/02/2003	148	Regent Communications, Inc	Eureka, IL	Woodford
WFYR	FM	97.3	C	Country	Peoria, IL	07/02/2003	148	Regent Communications, Inc	Elmwood, IL	Peoria
WZPW	FM	92.3	C	CHR	Peoria, IL	07/02/2003	148	AAA Entertainment	Peoria, IL	Peoria
WIXO	FM	99.9	C	Alternative	Peoria, IL	07/02/2003	148	Regent Communications, Inc	Bartonville, IL	Peoria
WXMP	FM	105.7	C	Hot AC	Peoria, IL	07/02/2003	148	AAA Entertainment	Peoria, IL	Peoria
WVEL	FM	101.1	C	Religion	Peoria, IL	07/02/2003	148	Regent Communications, Inc	Glasford, IL	Peoria
WBNH	FM	88.5	NC	Religion	Peoria, IL	07/02/2003	148	Central Illinois Radio Fellowship	Pekin, IL	Tazewell
WCBU	FM	89.9	NC	Variety	Peoria, IL	07/02/2003	148	Bradley University	Peoria, IL	Peoria
WCIC	FM	91.5	NC	AC/Chrst	Peoria, IL	07/02/2003	148	Illinois Bible Institute	Pekin, IL	Tazewell

Number of Stations in Geographic Market 22

Previous Stations in Geographic Market

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed