

**SCHEDULE 1.1**  
**ASSUMED LIABILITIES**

NONE

## **SCHEDULE 1.2**

### **CONTRACTS**

1. ATLAS TALENT AGENCY
2. BARON SERVICES
3. CENTURYTEL INTERACTIVE, INC.
4. SESAC
5. ASCAP
6. BMI
7. CLOSE NOW !
8. FIRST COM MUSIC
9. MATRIX SOLUTIONS
10. ASSOCIATED PRESS
11. NIELSEN MEDIA RESEARCH

DMA REPORT  
STAR REPORT

12. INSIGHT
13. WORLD NOW
14. DIGITAL INFORMATION SERVICES
15. GARI COMMUNICATIONS
16. CNN
17. NBC AFFILIATION AGREEMENT
18. EMPLOYMENT CONTRACTS

DON ELKINS

DEANA DAY  
RICK KATZFEY  
MIKE NAIL  
NEILE JONES  
JOHN PATRICK GOLOBISH, JR.  
BERNADETTE WOODS  
JENNIFER GRIGGY

19. WEATHER CENTRAL, INC.

20. TELEREP, INC.

21. ENCODA

22. MEDIA 100

23. AVID

24. MARKETRON/TAPSCAN

25. SOUTHWESTERN BELL

26. SOUTHWESTERN BELL YELLOW PAGES

27. ASK THE PROS

28. DAIMER CHYSLER, LLC (3)

- a. Installment Sales Contract for the Purchase of the 2003 Dodge Ram with the Vehicle Identification Number of 1D7HU18N83S183031;
- b. Installment Sales Contract for the Purchase of the 2003 Dodge Ram with the Vehicle Identification Number of 1D7HU18N33S183034;
- c. Installment Sales Contract for the Purchase of the 2003 Jeep Liberty with the Vehicle Identification Number of 1JAGL48K53W652899.

29. PROGRAMMING CONTRACTS

--SEE ATTACHED SPREADSHEET

**Continuation of Schedule 1.2**  
**Trades**

**Service Due KPOM/KFAA-TV 24/51**

Account	Ending Balance
Active Media	\$ 6,711.69
Day & Nite Cleaners	\$ 13,443.13
Kelly Scott & Madison	\$ 8,394.51
Moser Manufacturing	\$ 4,229.56
NWA Florists	\$ 2,291.15
Royal Cleaners	\$ 298.50

Day & Nite Cleaners, Royal Cleaners and NWA Florists are on going agreements.

**Advertising Time Due Clients**

Account	Ending Balance
Digital Entertainment Systems	\$ 10,350

## Attachment to Schedule 1.2

Company	Program	Term	Amount Per Month	Total Liability as of 8/31/03	Program Runs	Barter Split
Kingworld	Martha Stewart	9/8/03-9/5/04	Barter	NA	312	5.5/1.5
Tribune	Family Feud	9/15/03-9/10/04	Barter	NA	260	5.5/1.5
Warner Bros.	People's Court	9/1/03-9/4/04	Barter	NA	520	7.0/7.0
Buena Vista	Wayne Brady	9/1/03-9/4/04	\$200	\$2,400	260	10.5/3.5
Buena Vista	Who Wants to Be a Millionaire	9/15/03-9/10/04	\$2,600	\$31,200	260	5.5/1.5
Sony	Pyramid	9/15/02-9/10/04	\$1,200	\$14,400	260	5.5/1.5
Kingworld	Wheel of Fortune	9/8/03-9/11/05	\$6,500	\$78,000	624	5.5/1.5
Sony	Seinfeld	9/15/03-8/27/06	\$4,800	\$57,600	1078	5.5/1.0
Weigle Group	First Business	9/1/03-8/27/04	Barter	NA	260	3.5/3.5
Holigan Group	Your New House	9/8/03-9/5/04	Barter	NA	52	3.5/3.5
Paramount	Hot Ticket	9/21/03-9/12/03	Barter	NA	52	3.5/3.5
20th Century	20th Century 18 Package	9/1/03-6/4/04	Barter	NA	10	Determined by Movie

### **SCHEDULE 1.3**

### **COPYRIGHTS**

Such unregistered copyrights as Owner holds in the Programs:

“The Polly Show”

**SCHEDULE 1.4**

**EQUIPMENT**

SCHEDULE OF EQUIPMENT IS ATTACHED

## **JDG TELEVISION EQUIPMENT LIST**

### **BUILDING-CARTWRIGHT**

MOBILE HOME PIONEER  
ELECTRICAL PARKER SOUTHERN  
PLUMBING - BRUCE ROGERS  
TRAILER SHIRTING - QUALITY REPAIR  
FURNITURE FOR TRAILER

### **BUILDING IMPROVEMENTS-NEWS CENTER**

LEASEHOLD IMPROVE-NEWS CENTER  
FM-200 SYSTEM

### **TRANSMITTER BUILDING-FT. SMITH**

TRANSMITTER BUILDING  
KESSLER TRANX BLDG REPAIR  
KESSLER TOWER  
KESSLER 5/31

### **BUILDING IMPROVEMENTS-FT. SMITH**

PLASTIC SIGN-BOYER  
PAINTING-TOM HART  
STUDIO PAINT-AWC  
3-TON HEIL AIR CONDITIONER-TEDS  
CONCRETE PAD-BUCKNER  
STUDIO ROOF-B&K  
PAINTING-D RAINWATER  
REMODELING 6/30/96-JDP CONST.  
CONTROL ROOM A/C 4-TON TRU

### **STUDIO/CONTROL ROOM EQUIPMENT-FT SMITH**

TEKTRONIX OSCILLOSCOPE W/CART 465  
5 PLASTIC STACK CHAIRS  
SONY TAPE MACHINE VO5850  
PANASONIC COLOR MONITOR 9" OMNI  
2 SWIVEL SEC CHAIRS  
4 VIDEOTEK CLR MONITOR 12"  
12 IKEGAMI B/W MONITOR 5"  
GRASS VALLEY PROD SWITCHER 300  
HARRIS COMPRESSOR POS 630  
TELMET DEMODULATOR 4501  
MOSELY DIGITAL REMOTE SYSTEM DRS-1  
SATELLITE ANTENNA CONTROL  
7 VIDEO DA DA 8151  
VIDEO DA MAINFRAME  
HARRIS SOLID STATE PLUG AMP AGC  
AUDIO PATCH PANEL 2 LEVEL  
TEKTRONIX VIDEO CORR W/REMOTE 1440  
TET TV MONITOR 701  
TEKTRONIX NTSC SIGNAL GENERATOR 149A  
TEKTRONIX NTSC VECTORSCOPE 520A  
TEKTRONIX WAVEFORM MONITOR 1480R



3 VIDEO PATCH PANEL 2 LEVEL  
2 3M VIDEO PROC AMP  
13 Lenco 300DA  
Lenco SYNCHRONIZER GENERTOR 300 DUAL  
HARRIS FRAME SYNCHRONIZER 632  
HEWLETT OSCILLATOR 651A  
2 STOOLS  
16 AUDIO PATCH CORDS  
12 AUDIO PATCH CORDS  
2 WASTE BASKETS  
DYNAIR VIDEO SWITCHER  
TEKTRONIX WAVEFORM MONITOR 1480R  
PANASONIC CLR MONITOR CT1350MG  
6 WOOD CONSOLE CABINETS  
4 EQUIPMENT RACKS  
2 TECHNICS SPEAKER SYSTEMS 14X20  
2 STEEL SHELF UNITS  
5 WOOD TAPE SHELF UNITS 5X7  
AUDIO CASSETTE RACK 24X24  
2 NEUMADE 5DR SLIDE CABINET 12X14  
CABINET  
AUDIO LAB TAPE ERASER TD3  
SEARS WET/DRY VACUUM  
LATHEM TIME CARD RACK  
PUMP  
10' BAND DISH OUTSIDE  
60' MICROWAVE TOWER  
5 Lenco DELAY MODULES  
MICROWAVE DISH  
2 MICRO ASSOC A/C POWER SUPPLY  
MICRO ASSOC TRANSMITTER MA6G  
2 MICRO ASSOC RECEIVER MA6G  
2 ANDREW PARABOLIC ANTENNA W/RADOME 8'  
ANDREW DEHYDRATOR  
RACK FRAME  
MICRO ASSOC RECEIVER MA12G  
VALTEC FIBER OPTIC TRANSMITTER  
MICRO ASSOC TRANSMITTER MA6G  
VALTEC FIBER OPTIC RECEIVER  
6' DISH & RADOME  
MICRO ASSOC RECEIVER MA6G  
MICRO ASSOC TRANSMITTER MA6G  
ANDREW DEHYDRATOR 40525A  
8' DISH & RADOME  
LOT CIRCULATORS  
RACK FRAME  
PATCH PANELS  
MICRO ASSOC TRANSMITTER MA2G  
MICRO ASSOC VIDEO CLAMP 805225-1  
ANDREW DEHYDRATOR 40525A  
2 8' DISH & RADOME  
PATCH PANELS  
20' TUBULAR MICROWAVE TOWER

6' DISH & RADOME  
MICRO ASSOC RECEIVER MT VISTA MA2G  
MICRO ASSOC TRANSMITTER MA2G  
MICRO ASSOC RECEIVER MA2G  
2 RACK FRAME  
2 PATCH PANELS  
ANDREW DEHYDRATOR 40525A  
3 MICRO ASSOC TRANSMITTER MA6G  
3 MICRO ASSOC RECEIVERS MA6G  
2 8' DISH & RADOME  
TEKTRONIX WAVEFORM MONITOR 148OR  
DYNAIR DEMODULATOR RX-FB  
UHF RECEIVER ANTENNA F/16  
BC FIRE EXTINGUISHER  
LOT SONEX MATERIAL  
GRAYLAB TIMER 172  
WOOD AUDIO CART RACK 30X52  
TECHNICS MONITOR SPEAKER 14X20  
WOOD MASONITE CONSOLE CABINET 11'  
10# CO2 FIRE EXTINGUISHER  
LOT ASST VIDEO AUDIO CABLES  
3 2DR FILE CABINETS  
2 4DR FILE CABINETS  
2 1DR FILE CABINETS  
STEEL DESK 30X60  
FOLDING TABLE 27X96  
WORK TAPE STORAGE CABINET 10'  
WASTE BASKET  
SEC SWIVEL CHAIR  
LOT OFFICE SUPPLIES  
REFLECTSOL UMBRELLA ATTACHMENT  
APSCO PENCIL SHARPENER  
ABC 10# FIRE EXTINGUISHER  
NEWS SET 12X40  
INTERVIEW SET 15X15  
TECHNICS SPEAKERS SYSTEM 14X20  
STUDIO LIGHT SYSTEM  
STRAND 12CH DIMMER CD80PACK  
VIDEOTEK CLR MONITOR VM12PR  
TELCOM PORTA PATTERN CHART SET  
TELEPROMPTER SYSTEM  
4 SEC SWIVEL CHAIRS  
GRALAB TIMER  
2 VINYL ARM CHAIRS  
2 PLASTIC BUCKET CHAIRS  
CYCLORAMA CURTAIN W/TRACK 14X50  
2 WOOD SAFETY LADDERS 10' & 6'  
GLASS TOP TABLE 24X24  
EASEL  
10 PLYWOOD SCENERY FLATS  
LOT STAGE LIGHT REPLACE PARTS  
WIID TABKE 24X30  
FIRE EXTINGUISHER

LOT PAINT & PROP SUPPLIES  
17 REPLACEMENT LAMPS  
2 AUDIO PANELS  
WOOD DESK 30X30  
2 DR FILE CABINET  
4 DR LATERAL FILE CABINET  
WOOD WORK TABLE 36X48  
EXEC SWIVEL CHAIR  
3TR WOOD BOOKSHELF 16X48X53  
WOOD FORMICA CABINET 12X60X44  
ARMCHAIR  
500' VIDEO COAXIAL CABLE 8281  
4 REG CHIP CHART  
MICRO ASSOC RACK  
3 MICRO ASSOC RECEIVERS MA6  
MICRO ASSOC TRANSMITTER MA6G  
2 MICRO ASSOC A/C POWER SUPPLY  
13 SUB CARRIER MODULES  
2 PANASONIC 9" B/W MONITOR  
4 MOSELY AMP DAC1  
TEKTRONIX OSCILLOSCOPE CAMERA C30  
LENCO PROC AMP PRC361  
MATTHEY LOW PASS VIDEO FILTER FL4/5578  
SHURE MIXER M68  
3M VIDEO PROC AMP P50  
REALISTIC STEREO PRE AMP 42 2101A  
DYNAIR 1X12 VIDEO SWITCHER  
B&D 7 1/4" CIRCULAR SAW 0301  
B&D SABER SAW 7580  
2 ANDREW FEED HORN  
PANA VISE CIRCUIT BOARD VISE 311  
SENCOR CRT TESTER  
TEKTRONIX OSCILLOSCOPE W/LAB CART 7603  
TEKTRONIX PLUB IN MODULE 7A18  
TEKTRONIX PLUB IN MODULE 7B53A  
TEKTRONIX VECTORSCOPE 1420  
TEKTRONIX WAVEFORM MONITOR 528  
LEADER NTSC VIDEO SYNC TEST GEN LGC400  
TELEMET TV TRANS SIDEBANK ANALYZE 3706  
HEWLETT FREQ COUNTER 5383A  
MASTERMITE HEAT GUN 10008  
WELLER SOLDER GUN TC202  
INVENTORY SPARE PARTS  
LOT MISC TOOLS & TEST  
ROLLING WORK CABINET  
4 STEEL 6TR SHELF UNIT 12X36  
HANKISON REFRIG AIR DRYER W/MTR  
SEARS AIR COMP 2STAGE 5HP MTR 355TV  
LOT SONY ALIGNMENT TOOLS  
COLORTAN LIGHTING INTERSTATE  
DOWNPAYMENT HARRIS EXCITER MCP2U  
TRAX EXCITER KIT HARRIS  
RADIO SHACK SPEAKERS TV100

CONTRACTOR HARRIS  
SIGMA PASSIVE SWITCHER DYMP VSS120  
ORBAN AUDIO PROCESSOR DYMA 8181A  
ORBAN STEREO GENERATOR DYMA 8181A  
ORBAN STEREO SYNTHESIZER DYMA 245F  
BEAM SPLITTING PRISM HARRIS  
SPECTRUM ANALYZER TEKTRONIX  
LIGTH GRID THOMAS ELECTRIC  
EXCITER POWER SUPPLY HARRIS  
ENG KITT III BREWER SPR 600  
PATCH PANEL BRD SUPPLY BJE3048  
10 LAMPS MW COMM  
RF SCREENING INSTL THOMAS ELECT  
10 SONY MONITOR ELECT VIDEO KV 1395  
EXCITER-HARRIS MCP-2U  
TAX ON IKEGAMI-LINES  
MONITOR SATELLIT CONN  
REBUILD BAYS  
REMODEL L. FRAZIER  
REMODEL L. FRAZIER  
REMODEL EDIT BAYS  
CARPET - ALFORD  
MASTER CLOCKS-MZB  
KFAA CONSULTING ENGR COHEN  
ORBAN DE ESSER CROUSE  
5 LIKO LIGHTS ELECT VIDEO ALTMAN  
TV MODULATION MONITOR BELAR TVM 101  
FREQ MONITOR BELAR TVM-3A  
SUBCARRIER MODULATORS (6)  
AVID MEDIA COMPOSER  
EDIT SUITE FOR COMPOSER  
ADDITION TO EDIT BAY  
INSTALL SATELLITE ANTENNA  
FURNITURE FOR AVID COMPOSER  
EMERGENCY ALERT SYSTEM  
PANASONIC POSTBOX WORKSTATION  
PANASONIC DVCPRO LAPTOP EDIT SYSTEM  
2 PANASONIC DVCPRO STUDIO RECORDERS  
PANASONIC EDIT CONTROLLER  
COUGAR ROUTER SYSTEM  
DVC PRO PANASONIC CAMCORDER  
13 PANASONIC DVCPRO RECORDER  
PEDESTAL HEADS FOR CAMERAS  
2 LDK 20S DPM CAMERAS  
DVCPRO LAPTOP EDIT SYSTEM  
PINNACLE DVE/FX DEKO ANALOG SYSTEM  
NAME DROPPER PARTS  
BELAR DEMODULATOR & MONITOR  
KPOM-DIGITAL CONVERSION

**REMOTE EQUIPMENT - FT. SMITH**

VIDEO DA'S-LINES VIDEO  
BACKUP STL SYSTEM-MACOM

CONFIG TRAX & RECEIVER MW RADIO  
CABLE LINK CLARK COMM  
ANTENNA MOUNTS ANDREW  
1992 LIVE TRUCK  
LIVE TRUCK  
AIR UNIT FOR LIVE TRUCK

**TAPE/FILM ROOM EQUIPMENT - FT. SMITH**

4 SONY 12" COLOR MONITOR  
WINSTEAD CABINET L9309  
3 PLASTIC STACK CHAIRS  
2 WASTE BASKETS  
ACOUSTIC MATERIAL 4X4  
PANASONIC 9" B/W MONITOR  
SONY 12" CLR MONITOR  
SEC SWIVEL CHAIR  
WOOD CABINET 8'  
UNIT STEEL SHELF  
2 HAND TRUCKS  
2DR FILE CABINET  
WOOD DESK  
SEC SWIVEL CHAIR  
3 6TR STEEL SHELF UNIT 12X36

**TRANSMITTER EQUIPMENT - FT. SMITH**

HARRIS TRANSMITTER 55KW BT5541  
6" KIA COAX TRANSMISSION LINE 560'  
2 GARRIS KLYSTRON  
HARRIS ZIG ZAG ANTENNA TA7 24U  
3 MW DISHES W/RADOME ON TOWER  
LOT 1500' COAX WAVE GUIDE WV364  
MICROWAVE REFLECTOR 10X15  
ANDREW DEHYDRATOR 40525A  
HARRIS UHF TV HEAT EXCHANGER 48X96X78  
HARRIS AUDIO LIMITER 994663106  
2 DC BATTERY BU SYS CHARGER W/Y BATTERIES FD2425  
TELEMET DEMODULATOR 4501  
VIDEOTEK 12" CLR MONITOR VM12PR  
3 72" RACK CABINETS  
3 72" RACK FRAME  
MOSELY REMOTE TRANSMITTER CONT DRS1  
HARRIS DIODE DEMONULATOR 994709602  
HARRIS NOTCH DISPLEXER/RECEIVER  
ALTRONIC RES RF COAX LOAT RESIST 5750  
LIGHT/SURGE ELIMINATORS SE460400  
2 AUDIO PATCH PANELS  
VIDEO PATCH PANEL  
STAINLESS TV TOWER 445'  
TOWER LIGHT SYSTEM F/NAVIGATION  
STATIC DESPERSAL ARRAY  
HARRIS KLYSTON TUBE CART 943153001  
DIESEL GENERATOR CLIFFOR POWER SD0200

INSTALL GENERATOR BLOOM ELECT  
C BAND ANTENNA MW COMM VTX46M  
SWITCHES FOR C BAND MW COMM  
RELOCATE CABLES CLARK COMM  
RELOCATE CABLES NW COMM  
WATNER TOWER TEST P FORD  
ENGINEER SERV COHEN  
TOWER PAINTING TOWER INSPECTION  
TRAX TUBE ACRODYNE 9017  
CALIBRATE SCOPE-TEXTRONIX  
MOSELY REMOTE CONTROL 1620RT  
KATOLIGHT GENERATOR 350KW  
TEKTRONIX 2712 SPECTRUM ANALYZER

**SATELLITE/MICROWAVE EQUIPMENT - NEWS CENTER**

SATELLITE SYSTEM-NEWS CENTER  
MICROWAVE SYSTEM - NEWS CENTER  
SATELLITE/RECEIVER/INSTALLATION  
MICROWAVE SYSTEM

**STUDIO/CONTROL ROOM EQUIPMENT-NEWS CENTER**

MULTIPLEXER  
3 PHASE ELECTRIC SERVICE  
2 MATTHEY 180 DELAY LINES  
AIR CONDITIONER NATL LUMBER ACQ254  
MBUG MOTHERBOARD UPGRADE FOR POSTBOX  
3 SHURE MICROPHONES  
STUDIO EQUIPMENT-NEWS CENTER  
SONY UVW 1200 BETA SP  
SAGE ENDEC EAS UNIT/GENERATOR  
EDOA 100 FFINISH V80  
NAMEDROPPER SYSTEM  
CATWALK/PLATFORM

**REMOTE EQUIPMENT-ROGERS**

2 CELLULAR TELEPHONES CONTROL KS30  
NES SCANNER RADIO SHACK  
VIPIR RADAR SYSTEM-NEWS CENTER

**IMPROVEMENT-ROGERS**

RELOCATE TOWER

**TRANSMITTER EQUIPMENT-ROGERS**

CHANNEL 51 TRANSMITTER  
CHANNEL 24 ANTENNA  
MICROWAVE EQUIPMENT  
TRANSMITTER SPARES-ACRODYNE  
PATTERN CHANGES - CLARK COMM  
RELOCATE MW EQUIPMENT - GARNER  
SA1 MODULATOR - MW COMM  
SA1 STEREO ENCODER - NW COMM  
CABLE CONNECTORS - WARNER PROJ  
CHANNEL 51 ANTENNA - ANDREW ALP12S2

ANTENNA PARTS 51 - CABLEWAVE  
ELECTRIC HEATER - WW GRAINGER

**FURNITURE/FIXTURES - FT. SMITH**

NEWS ROOM FF  
LOBBY FURNITURE  
CONFERENCE ROOM FURNITURE  
SALES OFFICE FURNITURE  
SALES MGR OFFICE FURNITURE  
STATION MGR OFFICE FURNITURE  
MGR SECRETARY OFFICE FURNITURE  
BILLING DEPT OFFICE FURNITURE  
BUSINESS MGR OFFICE FURNITURE  
STORAGE FURNITURE  
TRAFFIC DEPT OFFICE FURNITURE  
PROMO MGR OFFICE FURNITURE  
ART DEPT OFFICE FURNITURE  
NEWS DIRECTOR OFFICE FURNITURE  
LOUNGE FURNITURE AND EQUIPMENT  
JANITOR CLOSET  
AT&T SPEAKERSPHONE 3120  
WALNUT SECRETARY DESK CAPERTON  
ACCORD OFFICE FURNITURE  
4DR LETTER FILE QUILL  
FURN MCMIMMEY OFFICE - CAPERTON  
OFFICE FURNITURE - CAPERTON  
OFFICE FURNITURE - CAPERTON  
COAT RACK - CAPERTON  
CARPET-CARPET CABIN  
CARPET-ALFORDS  
REFRIGERATOR-BUDDYS  
2 DESK - CAPERTON  
CARPET - CARPET CABIN  
COMFORT AIR WINDOW UNIT - TEDS WVE153HE  
CELLULAR PHONE-CONTROL T-2  
CELLULAR PHONE-TACT  
DESK/CHAIR-PAPER CLIP  
EXEC CHAIR-NATL FURN C92067M  
WORKCENTER-PAPER CLIP  
LEATHER SOFA - SMITHS 108-49  
SHELVING IN SALES - VENTURE  
DESLCJAOR FOR NEWS - PAPER CLIP 31001  
WALNUT TABLE - PAPER CLIP 2100BW  
NEWS SET BACKDROP - FAIRVIEW  
SALES OFFICE FURN - ROGERS  
NEWS SET  
NEWS SET INSTALLATION  
LEGAL FILE CABINET - PAPER CLIP HON514C

**FURNITURE/FIXTURES - NEWS CENTER**

OFFICE FURNITURE & EQUIPMENT  
OFFICE FURNITURE - NAIL  
5 DESKS - MOSER

NEWS SET  
4DR LEGAL FILE - MOSER HONS34C  
WALNUT DESK - MOSER 31141WP  
OFFICE FURNITURE - AB DICK  
TABLE & CHAIRS - SAMS  
OFFICE FURNITURE - LUMBER JACK  
OFFICE FURNITURE - ROYS FURNITURE  
OFFICE FURNITURE - MOSER  
OFFICE FURNITURE - GERENS  
NEWS SET INSTALL  
SALES OFFICE FURN - MOSER  
OFFICE FURN FAYETTE - DUFFIELDS  
CARPET NEWS SET - LUMBERJACK  
RICOH FAX - MODERN BUSINESS ERVX02  
RICOH COPIER - MODERN BUSINESS 4410  
FAX - CENTRAL OFFICE JF321  
NORSTAN TELEPHONE SYSTEM  
FURN/FIXTURES - NEWS CENTER

**COMPUTER EQUIPMENT**

CONVERSION COSTS - DCC  
SERIAL PRINTER/STAND - JEFFERSON  
COMPUTER ASSY - PAPER CLIP DCYBWAL  
INSTALL BIAS SYSTEM  
BIAS SYSTEM UPGRADE  
COMPUTER/SOFTWARE - NEWS CENTER  
IBM PRINTER PEDESTAL 50  
CLOSE NOW SOFTWARE/HARDWARE



## **SCHEDULE 1.5**

### **LEASES**

1. Campbell Bell Building
2. IOS Capital-Fax Machines and Copier
3. Citicapital-Copier
4. PBCC-Postage Meter
5. City of Fayetteville Parking
6. Flat Rock Tower
7. Fitzgerald Tower
8. Garfield Tower
9. Kessler Tower
10. ClearChannel Billboards
11. Cartwright Tower (Cingular payable to KPOM)

## **SCHEDULE 1.6**

### **LICENSES**

#### **1. FCC LICENSES**

**PER ATTACHED SPREADSHEET**

[illegible]

CLIENT GROUP: JDG TELEVISION

RPBSE\_081103\_GRIFFIN

CALL SIGN	SERVICE	FACILITY ID	ACTIVE?	REG FEE DUE?	FEE CODE	UNIT FEE AMT	# OF UNITS	REG FEE FOR EACH CALL SIGN
WPTG334	AUX	29560	Yes	Yes	0369	\$10.00	1	\$10.00
WPTG339	AUX	29560	Yes	Yes	0369	\$10.00	1	\$10.00
WPTN382	AUX	29560	Yes	Yes	0369	\$10.00	1	\$10.00
WPTX765	AUX	29560	Yes	Yes	0369	\$10.00	1	\$10.00
WPXN366	AUX	29560	Yes	Yes	0369	\$10.00	1	\$10.00
WDT849	AUX	29560	Yes	Yes	0369	\$10.00	1	\$10.00
<b>Sum</b> Summary for 'PARENTCALL' = KPOM-TV (20 detail records)						20		\$1,795.00
TOTAL ALL CALL SIGNS:								<b>\$2,825.00</b>
27 TOTAL FEE DUE ALL CLIENT GROUP								

**SCHEDULE 1.7**  
**MOTOR VEHICLES**

**1. MOTOR VEHICLES**

**PER ATTACHED SCHEDULE OF VEHICLES**

**Motor Vehicles  
Schedule 1.7**

2003	Jeep Liberty 4 x 4	1J4GL48K53W652899	
2003	Dodge 1500 Quad Cab P/U	1D7HU18N33S183034	
2003	Dodge 1500 Quad Cab P/U	1D7HU18N83S183031	
2002	Chev Blazer	1GNDDT13W22K138264	
2000	GMC Jimmy	1GKCT18W6YK274813	
2000	GMC Jimmy	1GKCT18W5YK262376	
2000	GMC Jimmy	1GKCT18W5YK276200	
2000	GMC Jimmy	1GKCT18W1YK149444	
2000	GMC Jimmy	1GKCT18W2YK254591	
2000	GMC Jimmy	1GKCT18W0YK254685	
1999	Pontiac Montana	1GMDX03E5XD133744	
1999	Pontiac Montana	1GMDX03E2XD160433	
1999	Buick LeSabre	1G4HP52K1XH409299	
1995	GMC Jimmy	1GKDT13W7S2534574	
1995	GMC P/U	2GTEK19K1S1567058	
1995	GMC Jimmy	1GNDDT13W6S2157450	Missing Title
1994	Ford Truck	1FMHE31H9RHB38849	
1994	Ford Truck	1FTJS34G9RHA63071	
1994	Ford Truck	1FMHE31H5RHB38850	
1992	GMC P/U	2GDHG31K4N4516805	

## **SCHEDULE 1.8**

### **PERMITTED LIENS**

1. Bank of Oklahoma holds a lien on certain assets which is to be released at closing pursuant to the definition of "Permitted Liens."
2. Daimler Chrysler, LLC holds a lien on the 2003 Dodge Ram with the vehicle identification number of 1D7HU18N83S183031.
3. Daimler Chrysler, LLC holds a lien on the 2003 Dodge Ram with the vehicle identification number of 1D7HU18N33S183034.
4. Daimler Chrysler, LLC holds a lien on the 2003 Jeep Liberty with the vehicle identification number of 1JAGL48K53W652899.

## **SCHEDULE 1.9**

### **REAL PROPERTY**

#### **1. CARTWRIGHT MOUNTAIN**

A. TOWER SITE – DESCRIPTION ATTACHED

B. TRANSMITTER SITE – DESCRIPTION ATTACHED

#### **2. CAMPBELL BELL BUILDING**

#### **3. CITY OF FAYETTEVILLE PARKING**

#### **4. FLAT ROCK TOWER**

#### **5. GARFIELD TOWER**

#### **6. KESSLER TOWER**

#### **7. FITZGERALD TOWER**



# TOWER SITE

## ATTACHED DESCRIPTION:

A part of the SE $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Section 13, Township 12 North, Range 30 West situated in Crawford County, Arkansas, being more particularly described as follows: Beginning at a point which lies 621.9 feet West of the NE Corner of said 40 acre tract and running thence West 504.9 feet; thence S 0° 40 minutes W 300.0 feet; thence S 41° 20' E 179.5 feet; thence N 74° 34' E 400.4 feet; thence N 0° 40' E 328.2 feet to the point of beginning, containing 4.38 acres, more or less.

ALSO: A 50 foot Guy Wire Easement in the Southeast Quarter Southwest Quarter of Section 13, Township 12 North, Range 30 West Crawford County, Arkansas, being 25 feet each side of a centerline more particularly described as follows: Beginning at the Northeast Corner of said Southeast Quarter Southwest Quarter; thence West, along the North line of said Forty, 621.9 feet; thence South 00 degrees 40 minutes West 329.49 feet to the point of beginning; thence South 66 degrees 05 minutes 40 seconds East 415.93 feet to the point of termination.

ALSO: A 50 foot Guy Wire Easement in the South Half of the Southwest Quarter of Section 13, Township 12 North, Range 30 West Crawford County, Arkansas, being 25 feet each side of a centerline more particularly described as follows: Beginning at the Northwest Corner of the Southeast Quarter of the Southwest Quarter; thence East, along the North line of said Forty 204.2 feet; thence South 00 degrees 40 minutes West 300.0 feet; thence South 41 degrees 20 minutes East 103.76 feet to the point of beginning; thence South 54 degrees 02 minutes 20 seconds West 425.0 feet to the point of termination.

All according to Survey by Clovis Satterfield dated December 9, 1981.

SUBJECT to existing right of ways, easements, restrictions and previous reservations, if any.

SIGNED FOR IDENTIFICATION:

*x R. H. Satterfield*

LEGAL DESCRIPTION

Transmitter Site

A part of the SE 1/4 of the SW 1/4 of Section 13, Township 12 North, Range 30 West situated in Crawford County, Arkansas, being more particularly described as follows:

Beginning at a point which lies 621.0 feet West of the NE corner of said 40 acre tract and running thence West 504.9 feet; thence S  $41^{\circ} 20'$  E 179.5 feet; thence N  $74^{\circ} 34'$  E 400.4 feet; thence N  $0^{\circ} 40'$  E 328.2 feet to the point of beginning.

ALSO: A 50 foot Guy Wire Easement in the Southeast Quarter Southwest Quarter of Section 13, Township 12 North, Range 30 West Crawford County, Arkansas, being 25 feet each side of a centerline more particularly described as follows:

Beginning at the Northeast Corner of said Southeast Quarter Southwest Quarter; thence West, along the North line of said Forty, 621.9 feet; thence South 00 degrees 40 minutes West 329.49 feet to the point of beginning; thence South 66 degrees 05 minutes 40 seconds East 415.93 feet to the point of termination.

**SCHEDULE 1.10**  
**RETAINED ASSETS**

1. FT. SMITH STUDIO LOCATION

A. LEGAL DESCRIPTION ATTACHED

- (a) TRACT A
- (b) TRACT B

2. (2) MICROWAVE TOWERS LOCATED AT THE ABOVE TRACT B

- (a) 180' TOWER
- (b) 100' TOWER

3. (1) 1996 CHRYSLER LHS – VIN # ~~2C3HC56F1TH182573~~ 2C3HC56F1TH182573

4. ANY AND ALL GRIFFIN FOOD COMPANY MEMORABILIA

TRACT A

Part of the South Half of the Southwest Quarter of Section 2, Township 8 North, Range 32 West, Fort Smith, Sebastian County, Arkansas, more particularly described as follows:

Commencing at the Northwest corner of said South Half of the Southwest Quarter; thence S 89°57' East, 1458.4 feet; thence S 00° 03' W, 39.0 feet to the point of beginning, said point being on the South right of way line of Kelley Highway; thence S 89°57' E, along said South line, 195.0 feet; thence along an arc to the right having a radius of 25.0 feet, subtended by a chord having a bearing of S 44° 57' E and a distance of 35.36 feet, along said South line to a point on the West line of North 47th Street; thence S 00° 03' W, along said West line, 176.0 feet; thence N 89° 57' W, 220.0 feet; thence N 00° 03' E, 201.0 feet to the point of beginning, containing 1.012 acres more or less.

Also described as Tract A of Ozark Broadcasting Company Estates, filed for record June 17, 1985, being part of the South Half of the Southwest Quarter of Section 2, Township 8 North, Range 32 West, Fort Smith, Sebastian County, Arkansas.

CERTIFICATE OF RECORD

STATE OF ARKANSAS  
County of Sebastian }

ss. Fort Smith District

I, Peggy Watson, Clerk of the Circuit Court and Ex-Officio Recorder for the County aforesaid, do hereby certify that the annexed and foregoing instrument of writing was filed for record in my office on the 31<sup>st</sup> day of Jan., A. D. 1986, at 10:01:03 o'clock P.M., and the same is now duly recorded with acknowledgment and certificate thereon, Micro-Film Reel No. 474, Page 1559.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal

this 31<sup>st</sup> day of January, A. D. 1986

By Gina S. Stancil Deputy Clerk

TRACT B

Part of the South Half of the Southwest Quarter of Section 2, Township 8 North, Range 32 West, Fort Smith, Sebastian County, Arkansas, more particularly described as follows:

Commencing at the Northwest corner of said South Half of the Southwest Quarter; thence S 89°57' East, 1458.4 feet; thence S 00° 03' W, 240.0 feet to the point of beginning, thence S 89°57' E, 220.0 feet to a point on the West right of way line of North 47th Street; thence S 00° 03' W, along said West line, 120.5 feet; thence N 89° 57' W, 220.0 feet; thence N 00° 03' E, 120.5 feet to the point of beginning, containing 0.609 acres more or less.

Also described as Tract B of Ozark Broadcasting Company Estates, filed for record June 17, 1985, being part of the South Half of the Southwest Quarter of Section 2, Township 8 North, Range 32 West, Fort Smith, Sebastian County, Arkansas.

**SCHEDULE 1.11**

**TRADEMARKS**

Such common law service marks and trademarks as Owner holds in the following:

**KPOM-TV**  
**KFAA-TV**  
**ARKANSAS' NBC 24/51**  
**ARKANSAS' NBC**

**SCHEDULE 4.3**  
**CONFLICTING AGREEMENTS OF SELLER**

See Schedules 1.2 and 1.5

**SCHEDULE 4.5**

**TITLE EXCEPTIONS/LOCATIONS—PERSONAL PROPERTY**

NONE



**SCHEDULE 4.7**  
**CONTRACT EXCEPTIONS**

NONE

**SCHEDULE 4.8**  
**INTANGIBLE PROPERTY EXCEPTIONS**

NONE

**SCHEDULE 4.9**  
**REAL PROPERTY EXCEPTIONS**

**1. CHICAGO TITLE INSURANCE COMPANY CERTIFICATE**

**A. POLICY No. 04 022 01 01523**

**SCHEDULE 4.10**  
**LEASE EXCEPTIONS**

NONE

**SCHEDULE 4.11(a)**  
**FINANCIAL STATEMENTS**

1. AUDITED FINANCIAL STATEMENT OF J.D.G. TELEVISION, INC. FOR THE  
YEAR ENDED JUNE 30, 2001

*Audited Financial Statements*

**J.D.G. TELEVISION, INC.**

**June 30, 2001**

Audited Financial Statements

J.D.G. TELEVISION, INC.

June 30, 2001

Audited Financial Statements

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**Cole & Reed, P.C.**  
*Certified Public Accountants*

531 Couch Drive, Suite 200  
Oklahoma City, OK 73102-2251  
(405) 239-7961  
FAX (405) 235-0042

Independent Auditors' Report

Board of Directors  
J.D.G. Television, Inc.  
Muskogee, Oklahoma

We have audited the accompanying balance sheet of J.D.G. Television, Inc. as of June 30, 2001, and the related statements of operations and retained earnings (deficit), and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of J.D.G. Television, Inc. at June 30, 2001, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

*Cole & Reed P.C.*

Oklahoma City, Oklahoma  
August 10, 2001



# BALANCE SHEET

J.D.G. TELEVISION, INC.

June 30, 2001

## ASSETS

### CURRENT ASSETS

Cash	\$ 42,965
Accounts receivable, net of allowance for bad debts of \$156,000	1,317,184
Other receivables	29,587
Prepaid expenses	28,842
Unamortized film costs	<u>111,583</u>
TOTAL CURRENT ASSETS	1,530,161

### PROPERTY, PLANT, AND EQUIPMENT

Land	95,700
Buildings	1,349,428
Equipment	9,235,020
Vehicles	<u>692,171</u>
	11,372,319
Less accumulated depreciation	<u>7,025,635</u>
	4,346,684

### OTHER ASSETS

Intangible assets	746,677
Unamortized film costs	228,800
Due from affiliate	2,667,661
Other	<u>1,254</u>
	<u>3,644,392</u>
	<u>\$ 9,521,237</u>

See notes to financial statements.

BALANCE SHEET--Continued

J.D.G. TELEVISION, INC.

June 30, 2001

LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 106,672
Accrued expenses	217,126
Revolving line of credit	600,000
Current portion of long-term debt	911,005

TOTAL CURRENT LIABILITIES 1,834,803

LONG-TERM LIABILITIES

Long-term debt	2,855,575
Due to affiliate	8,602,976
Deferred income taxes	987,574

12,446,125

STOCKHOLDER'S EQUITY

Common Stock, voting, par value \$1--authorized, issued, and outstanding 18,750 shares	18,750
Additional paid-in capital	356,250
Retained earnings (deficit)	(5,134,691)

(4,759,691)

\$ 9,521,237

See notes to financial statements.

STATEMENT OF OPERATIONS AND RETAINED EARNINGS (DEFICIT)

J.D.G. TELEVISION, INC.

Year Ended June 30, 2001

SALES AND OTHER OPERATING REVENUES	\$ 5,612,643
COST AND EXPENSES	
General, selling and administrative	5,270,398
Film amortization	287,660
Intangible amortization	29,174
Depreciation	859,273
Interest	333,952
	<u>6,780,457</u>
LOSS BEFORE PROVISION FOR INCOME TAXES	(1,167,814)
INCOME TAX (BENEFIT)	<u>(427,577)</u>
NET LOSS	(740,237)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	<u>(4,394,454)</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u><u>\$ (5,134,691)</u></u>

See notes to financial statements.

# STATEMENT OF CASH FLOWS

J.D.G. TELEVISION, INC.

Year Ended June 30, 2001

## OPERATING ACTIVITIES

Net loss	\$ (740,237)
Items not affecting cash flows:	
Depreciation and amortization	1,176,107
Provision for losses on accounts receivable	50,812
Net change in operating assets and liabilities:	
Accounts receivable	(309,248)
Other receivables, prepaid expenses, and other assets	(30,278)
Accounts payable and accrued expenses	(434,043)
Accrued and deferred taxes	(41,260)
NET CASH USED IN OPERATING ACTIVITIES	(328,147)

## INVESTING ACTIVITIES

Purchases of property, plant, and equipment	(1,187,512)
NET CASH USED IN INVESTING ACTIVITIES	(1,187,512)

## FINANCING ACTIVITIES

Payments on long-term obligations	(576,580)
Proceeds from long-term obligations	2,079,428
Payments on film contracts	(268,557)
Net change in due to affiliates	238,958
NET CASH PROVIDED BY FINANCING ACTIVITIES	1,473,249

NET DECREASE IN CASH (42,410)

CASH AT BEGINNING OF YEAR 85,375

CASH AT END OF YEAR \$ 42,965

See notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

J.D.G. TELEVISION, INC

June 30, 2001

### NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: J.D.G. Television, Inc. (the "Company") operates a National Broadcasting Company (NBC) affiliated television station in western Arkansas. The Company is a wholly-owned subsidiary of Griffin Holdings, Inc.

Advertising: All advertising costs are expensed as incurred. Advertising expense was approximately \$140,000 in 2001.

Property, Plant and Equipment: Property, plant, and equipment is recorded at cost. Costs are depreciated over the estimated useful lives of the assets using the straight-line method. When assets are sold or retired, the costs of the assets and related accumulated depreciation are removed from the accounts and any gain or loss is included in operations.

Intangible Assets: Intangible assets and related amortization periods are shown below. Amortization is recorded on a straight-line basis.

Advertiser accounts	2 Years
Network affiliation	40 Years
Goodwill	40 Years

Film Contract Costs: In the normal course of business, the Company enters into commitments to acquire broadcast material or the rights to certain programs including sports, series and other television programs. The payments are generally made over a one to five year period (see Note E).

The film contract costs are amortized during the season(s) in which the program is aired or are charged directly to expense when a program is determined to be no longer usable. The Company accounts for the asset and related liability using the gross value method.

Income Taxes: Deferred income tax assets and liabilities result from temporary differences. Temporary differences are differences between the tax basis of assets and liabilities and their reported amounts in the financial statements that will result in taxable or deductible amounts in future years or deductible amounts in prior years. The Company's temporary differences consist primarily of the basis of property, plant, and equipment and an affiliate's receivable.

Accounting Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS--Continued

J.D.G. TELEVISION, INC

June 30, 2001

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICES--Continued

Concentration of Credit Risk: Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of trade receivables. Such credit risk is considered by management to be limited due to the large number of customers comprising the Company's customer base. Generally, the Company does not require collateral or other security to support customers' accounts receivable.

The Company maintains their cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes that they are not exposed to any significant credit risk on cash.

NOTE B--LONG-TERM DEBT

Long-term debt consists of the following at June 30, 2001:

10% note, payable in monthly principal and interest installments of \$647 through 2003	\$ 15,613
Note payable dated December 28, 1999, with original face value up to \$4,000,000, payable in 11 quarterly payments of \$250,000 including interest at 7.75%	3,429,296
Film contracts	<u>321,671</u>
	3,766,580
Less current maturities	<u>911,005</u>
Long-term debt	<u>\$ 2,855,575</u>

Maturities of long-term debt are as follows at June 30, 2001:

2002	\$ 911,005
2003	2,853,623
2004	<u>1,952</u>
	<u>\$ 3,766,580</u>

Interest paid during 2001 was approximately \$300,000.

## NOTES TO FINANCIAL STATEMENTS--Continued

J.D.G. TELEVISION, INC

June 30, 2001

### NOTE B--LONG-TERM DEBT--Continued

At June 30, 2001, the Company is party to a bank line of credit along with its parent company and other affiliates. The bank line entitles borrowings up to \$1,500,000. The line of credit, dated December 31, 2000, expires December 31, 2001, and bears interest at a floating rate based on Chase Manhattan Bank prime (6.75% at June 30, 2001). The line of credit is collateralized by security interests in the stock of the Company and its parent and affiliates, plus security interests in the Company's accounts receivable, fixed assets, and various other assets. Borrowings under this line of credit totaled \$1,200,000 at June 30, 2001, of which \$600,000 was the Company's allocable share.

### NOTE C--EMPLOYEE BENEFIT PLAN

The Company has a contributory retirement plan under which an eligible participant meeting certain age and service requirements may contribute up to the annual amount allowed by the Internal Revenue Service. The Company contributes an equal amount, but not in excess of 4% of eligible salary. The Company's contributions to the Plan amounted to approximately \$37,000 in 2001.

### NOTE D--INCOME TAXES

The provision for income taxes consists of the following:

Current expense (benefit):	
Federal	\$ (320,737)
State	(65,580)
Deferred benefit	<u>(41,260)</u>
	<u>\$ (427,577)</u>

### NOTE E--COMMITMENTS AND CONTINGENCIES

The Company has executed several agreements to acquire the rights to certain programs that will begin airing in fiscal year 2001 and subsequent years. These commitments are not included as liabilities at June 30, 2001, as the programs were not available for telecast at that time.

## NOTES TO FINANCIAL STATEMENTS--Continued

J.D.G. TELEVISION, INC

June 30, 2001

### NOTE E--COMMITMENTS AND CONTINGENCIES--Continued

The payment schedule of these commitments is as follows:

<u>Fiscal Year</u>	
2002	\$ 65,000
2003	78,000
2004	78,000
2005	78,000
2006	<u>13,000</u>
	<u>\$ 312,000</u>

From time to time the Company becomes party to various legal proceedings incidental to their business. In the opinion of management, the financial position of the Company will not be materially affected by the final outcome of any present or pending legal proceedings.

### NOTE F--LEASES

On April 14, 2000, the Company entered into a five-year lease for the rental of a building to be used as a television studio. The lease term is from July 1, 2000 to June 30, 2005. Future minimum lease payments required as of June 30, 2001 are as follows:

2002	\$ 112,151
2003	114,399
2004	116,731
2005	<u>119,062</u>
	<u>\$ 462,343</u>

Total lease expense relating to all operating leases was approximately \$110,000 for 2001.

### NOTE G--RELATED PARTY TRANSACTIONS

The Company rented a building from the parent company, Griffin Holdings, Inc. for seven months in 2001 for a total of \$23,800. Due from affiliate of \$2,667,661 is a receivable from the Company's parent company Griffin Holdings, Inc. Due to affiliate of \$8,602,975 is a payable to Griffin Food Company, a wholly owned subsidiary of Griffin Holdings, Inc.



## NOTES TO FINANCIAL STATEMENTS--Continued

J.D.G. TELEVISION, INC

June 30, 2001

### NOTE H--NEW ACCOUNTING PRONOUNCEMENTS

In June 2001, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 142, *Goodwill and Other Intangible Assets* ("SFAS 142"). SFAS 142 addresses financial accounting and reporting for acquired goodwill and other intangible assets. Under SFAS 142, goodwill and intangible assets that have indefinite lives will not be amortized but rather will be tested at least annually for impairment. Intangible assets that have finite useful lives will continue to be amortized over their useful lives. SFAS 142 is effective for fiscal years beginning after December 15, 2001. Impairment losses for goodwill and other indefinite-lived intangible assets that arise due to the initial application of SFAS 142 are to be reported as resulting from a change in accounting principle.

The Company will adopt SFAS 142 on July 1, 2002. The Company is currently assessing the impact of adopting SFAS 142 and has not yet determined whether they will recognize an impairment loss, if any, resulting from adoption.

## **SCHEDULE 4.11(b)**

### **UNAUDITED FINANCIAL STATEMENTS**

1. UNAUDITED FINANCIAL STATEMENT OF J.D.G. TELEVISION, INC. FOR THE YEAR ENDED JUNE 30, 2002
2. UNAUDITED FINANCIAL STATEMENT OF J.D.G. TELEVISION, INC. FOR THE YEAR ENDED JUNE 30, 2003

## Balance Sheet

as of June 30, 2002

*final***Assets**CASH

GENERAL-FNB FT SMITH	(341.62)
PETTY CASH-FNB FT. SMITH	32,665.86
PAYROLL-BOK (207936348)	23,791.24
GENERAL-BOK (207936337)	(94,114.71)
<b>Total for CASH</b>	<b>(37,999.23)</b>

ACCOUNTS RECEIVABLE

ACCOUNTS RECEIVABLE	1,251,540.82
RESERVE FOR BAD DEBT	(125,000.00)
PAYOFFS	4,575.30
DAVID NEEDHAM	200.00
RICHARD HOUSE	297.08
GARY DARNELL	600.00
STEVE SMITH	1,000.00
DON ELKINS	2,500.00
MIKE OLMSTEAD	500.00
LISA MURPHY	(50.00)
WES MILAM	(200.00)
AN SCHLEICHER	400.00
<b>Total for ACCOUNTS RECEIVABLE</b>	<b>1,136,363.20</b>

INTERCOMPANY

INTER COMPANY-GRIFFIN FOOD	(8,603,187.97)
INTER COMPANY-GRIFFIN HOLDINGS	1,181,197.20
<b>Total for INTERCOMPANY</b>	<b>(7,421,990.77)</b>

PREPAIDS

FILM CONTRACTS-CURRENT	92,513.30
PREPAID SERVICES	23,430.22
<b>Total for PREPAIDS</b>	<b>115,943.52</b>

LAND

LAND-FT SMITH	95,700.00
<b>Total for LAND</b>	<b>95,700.00</b>

BUILDINGS

BUILDING-ROGERS	30,288.46
STUDIO-FT SMITH	530,000.00
<b>Total for BUILDINGS</b>	<b>560,288.46</b>

## Balance Sheet

as of June 30, 2002

**BUILDING IMPROVEMENTS**

IMPROVEMENTS-NEWS CENTER	780,884.99
IMPROVEMENTS-FT SMITH	72,076.46
IMPROVEMENTS-ROGERS	2,979.00
<b>Total for BUILDING IMPROVEMENTS</b>	<b>855,940.45</b>

**EQUIPMENT**

TRANSMITTER BLDG-FT SMITH	34,560.73
STUDIO/CONTROL ROOM-FT SMITH	3,287,777.83
REMOTE EQUIP-FT SMITH	128,663.89
TAPE/FILM ROOM-FT SMITH	90,800.00
TRANSMITTER-FT SMITH	1,254,365.72
SATELLITE/MICROWAVE-NEWS CENTER	301,903.58
STUDIO/CONTROL ROOM-NEWS CENTER	2,069,575.99
REMOTE EQUIPMENT-ROGERS	696,832.20
TRANSMITTER-ROGERS	505,780.06
<b>Total for EQUIPMENT</b>	<b>8,370,260.00</b>

**ACCUMULATED DEPRECIATION**

ACC DEPREC-BLDG-ROGERS	(18,306.33)
ACC DEPREC-IMPROVEMENT-ROGERS	(53,205.19)
ACC DEPREC-BLDG-FT SMITH	(23,825.46)
ACC DEPREC-IMPROVEMENTS-FT SMITH	(28,156.32)
ACC DEPREC-STUDIO-FT SMITH	(457,938.47)
ACC DEPREC-STUDIO/CONT ROOM FTS	(3,162,128.45)
ACC DEPREC-REMOTE EQUIP FTS	(128,663.89)
ACC DEPREC-TAPE/FILM ROOM FTS	(90,800.00)
ACC DEPREC-TRANSMITTER FTS	(1,209,373.37)
ACC DEPREC-SATELLITE/MW NEWS CENTER	(100,073.51)
ACC DEPREC-STUDIO/CONT ROOM ROGERS	(919,982.27)
ACC DEPREC-REMOTE EQUIP ROGERS	(264,815.72)
ACC DEPREC-TRANSMITTER ROGERS	(450,759.06)
ACC DEPREC-FURN/FIX FT SMITH	(200,179.93)
ACC DEPREC-FURN/FIX ROGERS	(153,739.93)
ACC DEPREC-COMPUTER EQUIPMENT	(393,383.68)
ACC DEPREC-TRANS EQUIP FT SMITH	(120,301.07)
ACC DEPREC-TRANS EQUIP ROGERS	(87,233.58)
ACC DEPREC-TRANS EQUIP FAYETTEVILLE	(124,983.06)
<b>Total for ACCUMULATED DEPRECIATION</b>	<b>(7,987,849.29)</b>

## Balance Sheet

as of June 30, 2002

FURNITURE & FIXTURES

FURNITURE/FIXTURES- FT SMITH	200,179.92
FURNITURE/FIXTURES-NEWS CENTER	223,549.45
COMPUTER EQUIPMENT	619,555.93
<b>Total for FURNITURE &amp; FIXTURES</b>	<b>1,043,285.30</b>

AUTOS

TRANSPORTATION EQUIP-FT SMITH	139,136.02
TRANSPORTATION EQUIP-NEWS CENTER	197,397.64
ENG/LIVE TRUCKS-NEWS CENTER	357,094.43
<b>Total for AUTOS</b>	<b>693,628.09</b>

OTHER ASSETS

ADVERTISER ACCOUNTS	1,100,000.00
NETWORK AFFILIATION	515,683.56
GOODWILL	201,819.70
UTILITY DEPOSITS	454.20
OTHER DEPOSITS	800.00
<b>Total for OTHER ASSETS</b>	<b>1,818,757.46</b>

ACCUMULATED DEPRECIATION OTHER ASSETS

ACC DEPREC-ADVERTISER ACCOUNTS	(1,100,000.00)
<b>Total for ACCUMULATED DEPRECIATION OTHER ASSETS</b>	<b>(1,100,000.00)</b>

LONG TERM ASSETS

SEINFELD	166,400.00
<b>Total for LONG TERM ASSETS</b>	<b>166,400.00</b>
<b>Total Assets</b>	<b>(1,691,272.81)</b>

## Liabilities &amp; Shareholders Equity

LiabilitiesNOTES PAYABLE-CURRENT

NOTE PAYABLE-CURRENT HESTER	7,170.51
NOTE PAYABLE-CURRENT BANK OF OKLA	1,593,756.56
<b>Total for NOTES PAYABLE-CURRENT</b>	<b>1,600,927.07</b>

PAYABLES

FILM PAYABLE-CURRENT	101,636.00
NATIONAL REP COMMISSION PAYABLE	10,917.99
SALESMEN COMMISSION PAYABLE	20,319.17
SALES/USE TAX PAYABLE	128.00
ACCOUNTS PAYABLE	79,972.69
<b>Total for PAYABLES</b>	<b>212,973.85</b>

## Balance Sheet

as of June 30, 2002

ACCRUED PAYABLES

ACCRUED SALARIES	56,623.94
PROFIT SHARING	10,483.28
ACCRUED INSURANCE	17,293.88
HEALTH INSURANCE-NON TAXABLE	132.44
HEALTH INSURANCE-NON TAX	(3,147.59)
UNITED FUND DEDUCTION	264.00
ACCRUED PROPERTY TAX	36,350.00
ACCRUED MUSIC LICENSE FEE	5,521.00
ACCRUED EXPENSE	21,664.99
ACCRUED VACATION	40,915.34
<b>Total for ACCRUED PAYABLES</b>	<b>186,101.28</b>

LONG TERM NOTE

LONG TERM NOTE-HESTER	1,951.47
LONG TERM NOTE-BANK OF OKLAHOMA	1,679,419.63
<b>Total for LONG TERM NOTE</b>	<b>1,681,371.10</b>

MINORITY

MINORITY STOCK	3,750.00
MINORITY RETAINED EARNINGS	(3,750.00)
<b>Total for MINORITY</b>	<b>0.00</b>

LONG TERM LIABILITIES

DEFERRED INCOME TAX	987,574.00
RETURNED CHECKS	(25,124.55)
SEINFELD	166,400.00
<b>Total for LONG TERM LIABILITIES</b>	<b>1,128,849.45</b>
<b>TOTAL Liabilities</b>	<b>4,810,222.75</b>

Shareholders EquitySTOCKHOLDERS EQUITY

COMMON STOCK	18,750.00
RETAINED EARNINGS-PRIOR YEARS	(5,134,690.46)
PAID IN CAPITAL	356,250.00
<b>Total for STOCKHOLDERS EQUITY</b>	<b>(4,759,690.46)</b>
Current Year Income	(1,741,805.10)
<b>Total for CURRENT YEAR INCOME</b>	<b>(1,741,805.10)</b>
<b>TOTAL Shareholders Equity</b>	<b>(6,501,495.56)</b>
<b>Total Liabilities &amp; Shareholders Equity</b>	<b>(1,691,272.81)</b>

## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
<b><u>Revenues</u></b>					
REVENUE					
LOCAL TIME-FT SMITH	1,316,834.64	26.52 %	1,664,600.00	27.96 %	-20.89 %
LOCAL TIME-ROGERS	2,165,323.44	43.61 %	2,494,350.00	41.89 %	-13.19 %
PRODUCTION-FT SMITH	11,147.50	0.22 %	16,410.00	0.28 %	-32.07 %
PRODUCTION-ROGERS	17,885.00	0.36 %	17,975.00	0.30 %	-0.50 %
TRADE-FT SMITH	41,108.00	0.83 %	14,140.00	0.24 %	190.72 %
POLITICAL-FT SMITH	47,746.50	0.96 %	30,480.00	0.51 %	56.65 %
POLITICAL-ROGERS	25,070.75	0.51 %	28,200.00	0.47 %	-11.10 %
TRADE-ROGERS	53,292.75	1.07 %	21,107.00	0.35 %	152.49 %
NATIONAL	1,053,304.19	21.21 %	1,179,000.00	19.80 %	-10.66 %
NATIONAL HOUSE	12,866.25	0.26 %	12,000.00	0.20 %	7.22 %
TRADE-NATIONAL	5,838.06	0.12 %	0.00	0.00 %	-100.0 %
POLITICAL-NATIONAL	142,543.75	2.87 %	71,700.00	1.20 %	98.81 %
PER INQUIRY	1,717.44	0.04 %	1,123.00	0.02 %	52.93 %
NETWORK	201,961.37	4.07 %	156,200.00	2.62 %	29.30 %
MARKETING CO-OP	24,293.00	0.49 %	24,300.00	0.41 %	-0.03 %
DOPPLER SPONSORSHIP	0.00	0.00 %	99,000.00	1.66 %	-100.0 %
THE PROS	98,501.00	1.98 %	153,500.00	2.58 %	-35.83 %
Total REVENUE	5,219,433.64		5,984,085.00		
BAD DEBT	(30,000.00)	-0.60 %	(30,000.00)	-0.50 %	0.00 %
REFUNDS & ALLOWANCES	(223,825.98)	-4.51 %	0.00	0.00 %	100.00 %
Total Revenues	4,965,607.66		5,954,085.00		
Gross Profit	4,965,607.66		5,954,085.00		

**Expenses**

## EXPENSES

MARTHA STEWART	0.00	0.00 %	1,626.00	0.03 %	-100.0 %
SEINFELD	62,400.00	1.26 %	62,400.00	1.05 %	0.00 %
WHEEL OF FORTUNE	78,000.00	1.57 %	78,000.00	1.31 %	0.00 %
LIFE MOMENTS	(4,767.00)	-0.10 %	14,733.00	0.25 %	-132.4 %
JUDGE JUDY	12,133.00	0.24 %	12,346.00	0.21 %	-1.73 %
MILLIONAIRE	8,924.63	0.18 %	2,169.00	0.04 %	311.46 %
PYRAMID	1,479.02	0.03 %	1,083.00	0.02 %	36.57 %
MARTHA STEWART	1,083.34	0.02 %	1,299.00	0.02 %	-16.60 %
ROLANDA	2,600.00	0.05 %	0.00	0.00 %	100.00 %
OPRAH WINFREY	100,100.00	2.02 %	100,104.00	1.68 %	0.00 %
LIGHT BULBS	0.00	0.00 %	900.00	0.02 %	-100.0 %

## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
SETS REPAIR	0.00	0.00 %	225.00	0.00 %	-100.0 %
MAINTENANCE CONTRACTS	2,900.00	0.06 %	10,658.00	0.18 %	-72.79 %
MISCELLANEOUS	60.00	0.00 %	225.00	0.00 %	-73.33 %
TELEPHONE	3,955.74	0.08 %	8,360.00	0.14 %	-52.68 %
LIGHT BULBS	1,755.78	0.04 %	3,620.00	0.06 %	-51.50 %
SET REPAIRS	2,341.63	0.05 %	2,750.00	0.05 %	-14.85 %
MISCELLANEOUS	0.00	0.00 %	225.00	0.00 %	-100.0 %
TELEPHONE	3,973.30	0.08 %	6,491.00	0.11 %	-38.79 %
EARNINGS-FT SMITH	154,642.42	3.11 %	158,439.00	2.66 %	-2.40 %
OVERTIME-FT SMITH	26,227.67	0.53 %	7,922.00	0.13 %	231.07 %
EARNINGS-ROGERS	205,996.63	4.15 %	202,565.00	3.40 %	1.69 %
OVERTIME-ROGERS	13,461.04	0.27 %	8,260.00	0.14 %	62.97 %
SESAC	2,784.59	0.06 %	2,196.00	0.04 %	26.80 %
BROADCAST MUSIC, INC.	26,988.00	0.54 %	26,988.00	0.45 %	0.00 %
ASCAP	33,024.00	0.67 %	33,024.00	0.56 %	0.00 %
TRAVEL	395.00	0.01 %	0.00	0.00 %	100.00 %
PRODUCTION SUPPLIES	1,032.79	0.02 %	1,675.00	0.03 %	-38.34 %
WEB PAGE	6,023.08	0.12 %	5,723.00	0.10 %	5.24 %
MISCELLANEOUS	7,699.09	0.16 %	2,205.00	0.04 %	249.17 %
A/P EXPENSE	1,680.27	0.03 %	2,473.00	0.04 %	-32.06 %
LIABILITIES	3,055.50	0.06 %	2,990.00	0.05 %	2.19 %
TRAVEL	1,443.11	0.03 %	3,150.00	0.05 %	-54.19 %
PRODUCTION SUPPLIES	7,328.24	0.15 %	5,995.00	0.10 %	22.24 %
MISCELLANEOUS	508.30	0.01 %	450.00	0.01 %	12.96 %
AUTO EXPENSE	6,303.48	0.13 %	6,419.00	0.11 %	-1.80 %
SHIPPING	1,153.08	0.02 %	2,565.00	0.04 %	-55.05 %
BOOKING FEES	12,040.00	0.24 %	13,430.00	0.23 %	-10.35 %
CASSETTES	3,796.00	0.08 %	9,137.00	0.15 %	-58.46 %
CASSETTES	2,857.58	0.06 %	842.00	0.01 %	239.38 %
COMM PROGRAM SALARIES-FT SMITH	4,783.00	0.10 %	4,020.00	0.07 %	18.98 %
COMM PROGRAM SALARIES-ROGERS	150.00	0.00 %	900.00	0.02 %	-83.33 %
RAZORBACK SPECIAL	2,243.37	0.05 %	0.00	0.00 %	100.00 %
EQUIPMENT EXPENSE	66.38	0.00 %	0.00	0.00 %	100.00 %
DUES/SUBSCRIPTIONS	335.04	0.01 %	321.00	0.01 %	4.37 %
A/P SERVICES	217.00	0.00 %	0.00	0.00 %	100.00 %
NBC PROGRAM FEE	6,639.00	0.13 %	6,783.00	0.11 %	-2.12 %
MISCELLANEOUS	871.89	0.02 %	221.00	0.00 %	294.52 %
CNN	2,078.90	0.04 %	0.00	0.00 %	100.00 %
FRIDAY NIGHT FOOTBALL	604.43	0.01 %	0.00	0.00 %	100.00 %
OFFICE SUPPLIES	0.00	0.00 %	1,944.00	0.03 %	-100.0 %
TRAVEL & HOTEL	1,735.51	0.04 %	2,486.00	0.04 %	-30.19 %
VEHICLE EXPENSE	13,925.85	0.28 %	11,451.00	0.19 %	21.61 %
MAKE UP	14,828.88	0.30 %	23,128.00	0.39 %	-35.88 %
TAPE	10,737.27	0.22 %	12,936.00	0.22 %	-17.00 %
NEWS - ENG	4,072.21	0.08 %	2,810.00	0.05 %	44.92 %



## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
EQUIPMENT	12,408.03	0.25 %	30,921.00	0.52 %	-59.87 %
DUES/SUBSCRIPTIONS	2,411.54	0.05 %	1,338.00	0.02 %	80.24 %
STRINGERS	7,430.08	0.15 %	16,685.00	0.28 %	-55.47 %
ACCUWEATHER	31,264.02	0.63 %	27,720.00	0.47 %	12.79 %
BARONS	9,480.00	0.19 %	13,230.00	0.22 %	-28.35 %
WEATHER BANK	735.00	0.02 %	735.00	0.01 %	0.00 %
A/P SERVICES	55,248.80	1.11 %	46,301.00	0.78 %	19.33 %
FRANCHISE FEE	772.05	0.02 %	2,819.00	0.05 %	-72.61 %
MUSIC FEE	3,994.00	0.08 %	2,700.00	0.05 %	47.93 %
COACHING COMPANY	55,385.43	1.12 %	57,397.00	0.96 %	-3.51 %
MISCELLANEOUS	2,406.01	0.05 %	3,164.00	0.05 %	-23.96 %
NBC NEWS CHANNEL	9,003.00	0.18 %	4,914.00	0.08 %	83.21 %
CNN NEWS	13,008.74	0.26 %	10,932.00	0.18 %	19.00 %
FRIDAY NIGHT FOOTBALL	500.00	0.01 %	1,000.00	0.02 %	-50.00 %
OFFICE SUPPLIES	1,907.24	0.04 %	5,602.00	0.09 %	-65.95 %
NEWS DIRECTOR EXPENSE	35.08	0.00 %	900.00	0.02 %	-96.10 %
TRAVEL & HOTEL	1,740.01	0.04 %	9,579.00	0.16 %	-81.84 %
VEHICLE EXPENSE	31,396.01	0.63 %	31,515.00	0.53 %	-0.38 %
SATELLITE CHARGES	915.00	0.02 %	9,180.00	0.15 %	-90.03 %
ELECTION COVERAGE	361.08	0.01 %	2,850.00	0.05 %	-87.33 %
PHONE	18,981.81	0.38 %	29,738.00	0.50 %	-36.17 %
MAKEUP	2,479.54	0.05 %	1,390.00	0.02 %	78.38 %
NEWS SALARIES-FT SMITH	124,584.41	2.51 %	121,527.00	2.04 %	2.52 %
NEWS SALARIES OVERTIME-FT SMITH	16,202.49	0.33 %	5,804.00	0.10 %	179.16 %
NEWS SALARIES-FAYETTEVILLE	816,135.98	16.44 %	865,107.00	14.53 %	-5.66 %
NEWS SALARIES OVERTIME-FAYETTE	57,588.56	1.16 %	27,625.00	0.46 %	108.47 %
NEWS SALARIES CLOTHING-FAYETTE	0.00	0.00 %	7,775.00	0.13 %	-100.00 %
NEWS SALARIES-CLOTHING-FAY	9,165.92	0.19 %	0.00	0.00 %	100.00 %
MAINTENANCE PARTS	13,951.80	0.28 %	25,189.00	0.42 %	-44.61 %
TAPE HEAD REPAIR	1,500.00	0.03 %	0.00	0.00 %	100.00 %
MAINTENANCE PARTS	70.00	0.00 %	1,350.00	0.02 %	-94.82 %
ENGINEERING EXPENSE	16,190.59	0.33 %	19,295.00	0.32 %	-16.09 %
TELEPHONE	5,033.83	0.10 %	8,974.00	0.15 %	-43.91 %
EQUIPMENT SHIPPING	947.81	0.02 %	635.00	0.01 %	49.26 %
ENGINEERING PICKUP	17,189.59	0.35 %	11,798.00	0.20 %	45.70 %
FCC RULES SUB RENEWAL	345.00	0.01 %	325.00	0.01 %	6.15 %
TRAINING	2,871.50	0.06 %	6,750.00	0.11 %	-57.46 %
ENGINEERING EXPENSE	61,069.84	1.23 %	25,288.00	0.43 %	141.50 %
TELEPHONE	4,225.30	0.09 %	3,982.00	0.07 %	6.11 %
SHIPPING	4,189.99	0.08 %	3,106.00	0.05 %	34.90 %
ENGINEERING VEHICLE	1,053.70	0.02 %	4,764.00	0.08 %	-77.88 %
ENGINEERING SALARY-FT SMITH	90,150.63	1.82 %	85,370.00	1.43 %	5.60 %
ENGINEERING OVERTIME-FT SMITH	15,125.84	0.31 %	2,765.00	0.05 %	447.05 %
ENGINEERING SALARY-ROGERS	62,863.05	1.27 %	90,067.00	1.51 %	-30.20 %
ENGINEERING OVERTIME-ROGERS	2,882.31	0.06 %	0.00	0.00 %	100.00 %

## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
TELEPHONE	634.19	0.01 %	0.00	0.00 %	100.00
MAINTENANCE PARTS	37,092.43	0.75 %	33,676.00	0.57 %	10.15
TOWER MAINTENANCE	13,761.18	0.28 %	5,471.00	0.09 %	151.53
FLAT ROCK LEASE	3,573.27	0.07 %	3,996.00	0.07 %	-10.58
FITZGERALD LEASE	8,105.02	0.16 %	4,249.00	0.07 %	90.75
MAINTENANCE PARTS	16,380.19	0.33 %	8,168.00	0.14 %	100.54
TOWER LEASE	18,000.00	0.36 %	18,000.00	0.30 %	0.00
STUDIO-FT SMITH	15,567.43	0.31 %	26,316.00	0.44 %	-40.84
TRANSMITTER-FT SMITH	57,383.74	1.16 %	84,033.00	1.41 %	-31.71
STUDIO-ROGERS	18,630.08	0.38 %	27,219.00	0.46 %	-31.56
TRANSMITTER-ROGERS	16,735.67	0.34 %	18,068.00	0.30 %	-7.37
MT KESSLER	1,040.34	0.02 %	0.00	0.00 %	100.00
CAMERA REPAIR	2,178.60	0.04 %	2,700.00	0.05 %	-19.31
EDITOR REPAIR	3,278.35	0.07 %	4,500.00	0.08 %	-27.15
FS STUDIO GENERATOR	567.66	0.01 %	2,368.00	0.04 %	-76.03
POWER	0.00	0.00 %	1,122.00	0.02 %	-100.0
TOWER/MICROWAVE RENTAL	720.00	0.02 %	720.00	0.01 %	0.00
TRAVEL/HOTEL/ENT-SALES MANAGER	158.75	0.00 %	500.00	0.01 %	-68.25
ENTERTAINMENT	1,194.96	0.02 %	1,224.00	0.02 %	-2.37
CAR EXPENSE-SALES MANAGER	72.92	0.00 %	0.00	0.00 %	100.00
ENTERTAINMENT	3,954.09	0.08 %	4,847.00	0.08 %	-18.42
AD CLUB	460.00	0.01 %	0.00	0.00 %	100.00
SALES SEMINAR	0.00	0.00 %	900.00	0.02 %	-100.0
NIELSEN	71,043.35	1.43 %	73,417.00	1.23 %	-3.23
TAPSCAN	9,360.03	0.19 %	8,473.00	0.14 %	10.47
TELEREP ON-LINE	0.00	0.00 %	625.00	0.01 %	-100.0
DUES/SUBSCRIPTIONS	580.00	0.01 %	30.00	0.00 %	999.99
SALES PROMOTIONS	4,712.30	0.10 %	5,715.00	0.10 %	-17.55
TELEREP ON LINE	2,700.00	0.05 %	2,700.00	0.05 %	0.00
TELEPHONE	3,004.56	0.06 %	6,730.00	0.11 %	-55.36
SHIPPING/POSTAGE	3,284.69	0.07 %	2,020.00	0.03 %	62.61
OFFICE SUPPLIES	3,600.55	0.07 %	2,317.00	0.04 %	55.40
SALES TRADES	5,751.22	0.12 %	7,834.00	0.13 %	-26.59
ASK THE PROS	21,101.67	0.43 %	42,000.00	0.71 %	-49.76
TRAVEL/HOTEL/ENTERTAINMENT-SALES MGR	2,896.55	0.06 %	5,900.00	0.10 %	-50.91
GSM ENTERTAINMENT	1,427.84	0.03 %	1,210.00	0.02 %	18.00
GSM CAR EXPENSE	2,197.07	0.04 %	1,398.00	0.02 %	57.16
AE ENTERTAINMENT	4,449.45	0.09 %	5,467.00	0.09 %	-18.61
AD CLUB	100.00	0.00 %	590.00	0.01 %	-83.05
SALES SEMINAR	0.00	0.00 %	900.00	0.02 %	-100.0
COMPUTER SERVICE	9,230.53	0.19 %	8,400.00	0.14 %	9.89
DUES/SUBSCRIPTIONS	926.65	0.02 %	1,155.00	0.02 %	-19.77
SALES PROMOTIONS	1,989.84	0.04 %	4,531.00	0.08 %	-56.08
CO-OP EXPENSE	2,700.00	0.05 %	2,700.00	0.05 %	0.00
TELEPHONE	5,505.65	0.11 %	6,507.00	0.11 %	-15.39

## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
SHIPPING	4,748.80	0.10 %	3,696.00	0.06 %	28.49 %
SALES TRAINING	432.00	0.01 %	0.00	0.00 %	100.00 %
OFFICE SUPPLIES	2,879.31	0.06 %	1,767.00	0.03 %	62.95 %
SALES TRADES	55,463.24	1.12 %	21,483.00	0.36 %	158.17 %
TRAVEL HOTEL ENTERTAIN-NATL SALES	3,764.22	0.08 %	10,000.00	0.17 %	-62.36 %
TELEREP - ON-LINE	20,705.16	0.42 %	20,705.00	0.35 %	0.00 %
TELEPHONE	271.92	0.01 %	940.00	0.02 %	-71.07 %
SHIPPING	221.82	0.00 %	243.00	0.00 %	-8.72 %
OFFICE SUPPLIES	18.99	0.00 %	0.00	0.00 %	100.00 %
SALES MANAGEMENT SALARY	50,367.09	1.01 %	58,540.00	0.98 %	-13.96 %
SALARY-FT SMITH STAFF	124,774.46	2.51 %	164,401.00	2.76 %	-24.10 %
NATIONAL SALES SALARY	50,041.25	1.01 %	62,265.00	1.05 %	-19.63 %
SALES ASST OVERTIME-FT SMITH	2,675.47	0.05 %	462.00	0.01 %	479.11 %
SALES MANAGEMENT SALARY-ROGERS	87,342.59	1.76 %	92,290.00	1.55 %	-5.36 %
SALES STAFF SALARY-ROGERS	223,569.43	4.50 %	240,940.00	4.05 %	-7.21 %
SALES ASST SALARY-ROGERS	11,200.96	0.23 %	18,821.00	0.32 %	-40.49 %
SALES ASST OVERTIME-ROGERS	943.48	0.02 %	565.00	0.01 %	66.99 %
TRAFFIC SALARY-FT SMITH	67,274.55	1.36 %	74,395.00	1.25 %	-9.57 %
TRAFFIC OVERTIME-FT SMITH	4,383.74	0.09 %	1,878.00	0.03 %	133.43 %
NATIONAL REP COMMISSION	86,994.04	1.75 %	92,774.00	1.56 %	-6.23 %
INSURANCE	7,318.42	0.15 %	5,569.00	0.09 %	31.41 %
SHIPPING/POSTAGE	330.89	0.01 %	17.00	0.00 %	999.99 %
PRINTER RIBBONS	2,730.92	0.06 %	2,743.00	0.05 %	-0.44 %
TELEPHONE	3,675.97	0.07 %	5,016.00	0.08 %	-26.72 %
BIAS SCHOOL	8,446.00	0.17 %	7,750.00	0.13 %	8.98 %
BIAS SYSTEM EXPENSE	102,877.10	2.07 %	108,359.00	1.82 %	-5.06 %
MISCELLANEOUS	329.64	0.01 %	0.00	0.00 %	100.00 %
MERCHANDISE	(134.70)	0.00 %	2,865.00	0.05 %	-104.7 %
AUDIENCE PROMOTION	12,926.18	0.26 %	12,436.00	0.21 %	3.94 %
TALENT	14,500.00	0.29 %	13,000.00	0.22 %	11.54 %
COMPANY STORE	4.40	0.00 %	0.00	0.00 %	100.00 %
TRAVEL/DUES	209.32	0.00 %	0.00	0.00 %	100.00 %
DAILY PRODUCTION	123.23	0.00 %	247.00	0.00 %	-50.11 %
MARKETING	28,062.18	0.57 %	37,318.00	0.63 %	-24.80 %
NEWSPAPER	1,037.28	0.02 %	0.00	0.00 %	100.00 %
PRIZES(TRADE)	230.36	0.01 %	3,230.00	0.05 %	-92.87 %
AUDIENCE PROMOTION	14,927.73	0.30 %	11,753.00	0.20 %	27.01 %
TRAVEL/DUES	2,788.46	0.06 %	4,126.00	0.07 %	-32.42 %
DAILY PRODUCTION	61.11	0.00 %	697.00	0.01 %	-91.23 %
RADIO	53,032.16	1.07 %	68,886.00	1.16 %	-23.02 %
NEWSPAPER	10,945.96	0.22 %	0.00	0.00 %	100.00 %
MARKETING SALARY-FT SMITH	13,673.70	0.28 %	15,690.00	0.26 %	-12.85 %
MARKETING OVERTIME-FT SMITH	87.08	0.00 %	553.00	0.01 %	-84.25 %
MARKETING SALARY-ROGERS	49,027.64	0.99 %	51,885.00	0.87 %	-5.51 %
MARKETING OVERTIME-ROGERS	1,054.01	0.02 %	672.00	0.01 %	56.85 %

## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
RECRUITMENT EXPENSE	14,117.96	0.28 %	3,054.00	0.05 %	362.28
TRAVEL/HOTEL	2,011.69	0.04 %	6,522.00	0.11 %	-69.16
LOCAL ENTERTAINMENT	1,211.11	0.02 %	2,579.00	0.04 %	-53.04
AUTO EXPENSE	1,425.83	0.03 %	2,117.00	0.04 %	-32.65
FIANNA HILLS CC	2,141.89	0.04 %	2,336.00	0.04 %	-8.31
CHAMBERS OF COMMERCE	906.20	0.02 %	1,078.00	0.02 %	-15.94
SUBSCRIPTIONS	329.20	0.01 %	603.00	0.01 %	-45.41
FAYETTEVILLE BLDG LEASE	27,853.67	0.56 %	14,051.00	0.24 %	98.23
DUES	3,678.00	0.07 %	3,864.00	0.07 %	-4.81
TEMPORARY SERVICES	673.87	0.01 %	0.00	0.00 %	100.00
CHAMBER OF COMMERCE	185.00	0.00 %	705.00	0.01 %	-73.76
BUILDING LEASE	112,151.16	2.26 %	112,152.00	1.88 %	0.00
MISCELLANEOUS	1,023.77	0.02 %	688.00	0.01 %	48.80
GEN & ADMIN SALARY-FT SMITH	121,308.71	2.44 %	120,370.00	2.02 %	0.78
GEN & ADMIN OVERTIME-FT SMITH	239.27	0.01 %	2,100.00	0.04 %	-88.61
ACCOUNTING SALARY-FT SMITH	57,567.02	1.16 %	60,299.00	1.01 %	-4.53
ACCOUNTING OVERTIME-FT SMITH	481.74	0.01 %	319.00	0.01 %	51.02
MISCELLANEOUS	2,774.43	0.06 %	222.00	0.00 %	999.99
OFFICE MACHINE MAINT	585.18	0.01 %	3,070.00	0.05 %	-80.94
SPECIAL EVENTS	1,237.75	0.03 %	5,000.00	0.08 %	-75.25
IMAGE METER	0.00	0.00 %	330.00	0.01 %	-100.0
SERVICE CONTRACTS	2,335.81	0.05 %	0.00	0.00 %	100.00
GENERAL SALARY-FT SMITH	10,529.06	0.21 %	13,069.00	0.22 %	-19.44
GENERAL SALARY-ROGERS	15,185.01	0.31 %	15,033.00	0.25 %	1.01
GENERAL OVERTIME-ROGERS	1,864.38	0.04 %	600.00	0.01 %	210.73
OFFICE SUPPLIES	9,784.31	0.20 %	13,542.00	0.23 %	-27.75
SHIPPING/POSTAGE	10,774.42	0.22 %	11,196.00	0.19 %	-3.77
COPIER SUPPLIES	817.69	0.02 %	2,120.00	0.04 %	-61.43
OFFICE MACHINES	4,616.70	0.09 %	4,395.00	0.07 %	5.04
STATIONERY/CARDS/INVOICES	6,874.63	0.14 %	7,876.00	0.13 %	-12.71
OFFICE SUPPLIES	12,661.41	0.26 %	6,957.00	0.12 %	82.00
POSTAGE/SHIPPING	7,280.41	0.15 %	6,428.00	0.11 %	13.26
COPIER SUPPLIES	1,001.27	0.02 %	2,020.00	0.03 %	-50.43
COPY MACHINE	7,102.82	0.14 %	5,950.00	0.10 %	19.38
TELEPHONE	104,045.09	2.10 %	83,763.00	1.41 %	24.21
TELEPHONE	65,311.50	1.32 %	42,913.00	0.72 %	52.20
GAS	2,710.13	0.06 %	2,339.00	0.04 %	15.87
WATER	2,080.00	0.04 %	1,911.00	0.03 %	8.84
GAS	346.21	0.01 %	941.00	0.02 %	-63.21
WATER	3,178.70	0.06 %	3,592.00	0.06 %	-11.51
LEGAL EXPENSE	44,987.41	0.91 %	37,353.00	0.63 %	20.44
LIFE INSURANCE EXPENSE	25,944.35	0.52 %	19,866.00	0.33 %	30.60
HEALTH INSURANCE EXPENSE	174,746.86	3.52 %	114,736.00	1.93 %	52.30
FRANCHISE TAX	60.63	0.00 %	10.00	0.00 %	506.30
STATE UI EXPENSE	13,577.65	0.27 %	3,624.00	0.06 %	274.66

## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
FEDERAL UI EXPENSE	6,277.12	0.13 %	5,050.00	0.09 %	24.30 %
FICA EXPENSE	184,560.87	3.72 %	201,109.00	3.38 %	-8.23 %
USE TAX EXPENSE	6,241.00	0.13 %	3,397.00	0.06 %	83.72 %
FCC FEES	2,070.00	0.04 %	2,070.00	0.04 %	0.00 %
DUES	1,560.00	0.03 %	1,319.00	0.02 %	18.27 %
TELEPHONE	733.52	0.02 %	1,031.00	0.02 %	-28.85 %
COMPUTER SUPPLIES	4,545.72	0.09 %	6,955.00	0.12 %	-34.64 %
TRAVEL EXPENSE	1,223.24	0.03 %	4,345.00	0.07 %	-71.85 %
MISCELLANEOUS	274.56	0.01 %	604.00	0.01 %	-54.54 %
PLUMBING	309.42	0.01 %	450.00	0.01 %	-31.24 %
ELECTRICAL	0.00	0.00 %	180.00	0.00 %	-100.00 %
LIGHT BULBS	0.00	0.00 %	180.00	0.00 %	-100.00 %
STORAGE	1,068.00	0.02 %	1,080.00	0.02 %	-1.11 %
PEST CONTROL	539.24	0.01 %	405.00	0.01 %	33.15 %
JANITOR SUPPLIES	1,744.81	0.04 %	2,126.00	0.04 %	-17.93 %
BLDG CLEANING SERVICE	9,023.36	0.18 %	7,625.00	0.13 %	18.34 %
BUILDING MAINTENANCE	1,975.53	0.04 %	2,057.00	0.04 %	-3.96 %
AIR CONDITION & HEAT REPAIR	1,108.05	0.02 %	2,227.00	0.04 %	-50.25 %
YARDS/GROUNDS	3,055.00	0.06 %	2,700.00	0.05 %	13.15 %
PLUMBING	0.00	0.00 %	90.00	0.00 %	-100.00 %
ELECTRICAL	0.00	0.00 %	90.00	0.00 %	-100.00 %
LIGHT BULBS	64.55	0.00 %	90.00	0.00 %	-28.28 %
CABLE SERVICE	922.00	0.02 %	1,000.00	0.02 %	-7.80 %
PEST CONTROL	547.05	0.01 %	462.00	0.01 %	18.41 %
JANITOR SUPPLIES	3,037.05	0.06 %	1,889.00	0.03 %	60.78 %
BUILDING CLEANING	11,587.50	0.23 %	15,575.00	0.26 %	-25.60 %
BUILDING MAINTENANCE	6,612.89	0.13 %	1,615.00	0.03 %	309.47 %
AIR CONDITION/HEATING EXPENSE	150.76	0.00 %	450.00	0.01 %	-66.50 %
GENERAL INSURANCE	71,065.00	1.43 %	68,352.00	1.15 %	3.97 %
PERSONAL PROPERTY TAX	31,141.08	0.63 %	36,240.00	0.61 %	-14.07 %
REAL PROPERTY TAX	3,780.00	0.08 %	3,780.00	0.06 %	0.00 %
DONATIONS	2,070.00	0.04 %	2,295.00	0.04 %	-9.80 %
INTEREST EXPENSE	189,859.05	3.82 %	190,874.00	3.21 %	-0.53 %
DEPRECIATION	980,792.67	19.75 %	983,028.00	16.51 %	-0.23 %
VACATION EXPENSE	(2,208.02)	-0.04 %	0.00	0.00 %	-100.00 %
GOODWILL AMORTIZATION	8,556.12	0.17 %	8,556.00	0.14 %	0.00 %
AMORTIZE A/R ACCOUNTS	0.00	0.00 %	20,616.00	0.35 %	-100.00 %
NETWORK AFFILIATION	20,617.68	0.42 %	0.00	0.00 %	100.00 %
401K RETIREMENT EXPENSE	43,043.05	0.87 %	42,188.00	0.71 %	2.03 %
BAD DEBT RECOVERY	0.00	0.00 %	0.00	0.00 %	0.00 %
INTEREST INCOME	326.61	0.01 %	(606.00)	-0.01 %	-153.9 %
MISCELLANEOUS INCOME	(16,838.65)	-0.34 %	(1,295.00)	-0.02 %	999.99 %
CORPORATE OVERHEAD	300,000.00	6.04 %	300,000.00	5.04 %	0.00 %
Total EXPENSES	6,707,412.76		6,818,333.00		
<u>Total Expenses</u>	<u>6,707,412.76</u>		<u>6,818,333.00</u>		

## Income Statement

for Period Ending June 30, 2002

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
Net Income Before Taxes	(1,741,805.10)		(864,248.00)		

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End Of Report

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## Balance Sheet

as of June 30, 2003

**Assets**CASH

GENERAL-FNB FT SMITH	13,369.30
PETTY CASH-FNB FT. SMITH	48,651.43
PAYROLL-BOK (207936348)	(11,353.25)
GENERAL-BOK (207936337)	(216,862.44)
<b>Total for CASH</b>	<b>(166,194.96)</b>

ACCOUNTS RECEIVABLE

ACCOUNTS RECEIVABLE	1,095,501.69
RESERVE FOR BAD DEBT	(125,000.00)
PAYOFFS	(830.30)
DAVID NEEDHAM	200.00
RICHARD HOUSE	397.08
GARY DARNELL	800.00
STEVE SMITH	1,000.00
CHRIS KRAFT	300.00
DON ELKINS	2,500.00
MIKE OLMSTEAD	2,200.00
LISA MURPHY	(50.00)
ES MILAM	(200.00)
BRIAN SCHLEICHER	400.00
MIKE DUNCAN	1,000.00
<b>Total for ACCOUNTS RECEIVABLE</b>	<b>978,218.47</b>

INTERCOMPANY

INTER COMPANY-GRIFFIN TV, INC	(7,882.83)
INTER COMPANY-GRIFFIN FOOD	(8,602,413.97)
INTER COMPANY-GRIFFIN HOLDINGS	824,731.72
<b>Total for INTERCOMPANY</b>	<b>(7,785,565.08)</b>

PREPAIDS

FILM CONTRACTS-CURRENT	125,050.00
DEFERRED INCOME TAX	782.00
PREPAID SERVICES	8,175.66
<b>Total for PREPAIDS</b>	<b>134,007.66</b>

LAND

LAND-FT SMITH	95,700.00
<b>Total for LAND</b>	<b>95,700.00</b>

**Balance Sheet**

as of June 30, 2003

**BUILDINGS**

ILDING-ROGERS	30,288.46
STUDIO-FT SMITH	530,000.00

<b>Total for BUILDINGS</b>	<b>560,288.46</b>
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**BUILDING IMPROVEMENTS**

IMPROVEMENTS-NEWS CENTER	780,884.99
IMPROVEMENTS-FT SMITH	72,076.46
IMPROVEMENTS-ROGERS	2,979.00

<b>Total for BUILDING IMPROVEMENTS</b>	<b>855,940.45</b>
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**EQUIPMENT**

TRANSMITTER BLDG-FT SMITH	135,311.18
STUDIO/CONTROL ROOM-FT SMITH	3,556,789.39
REMOTE EQUIP-FT SMITH	128,663.89
TAPE/FILM ROOM-FT SMITH	90,800.00
TRANSMITTER-FT SMITH	1,254,365.72
SATELLITE/MICROWAVE-NEWS CENTER	359,903.58
STUDIO/CONTROL ROOM-NEWS CENTER	2,069,575.99
REMOTE EQUIPMENT-ROGERS	696,832.20
TRASMITTER-ROGERS	447,780.06

<b>Total for EQUIPMENT</b>	<b>8,740,022.01</b>
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**CUMULATED DEPRECIATION**

ACC DEPREC-BLDG-ROGERS	(20,873.93)
ACC DEPREC-IMPROVEMENT-ROGERS	(96,805.94)
ACC DEPREC-BLDG-FT SMITH	(34,692.28)
ACC DEPREC-IMPROVEMENTS-FT SMITH	(31,774.59)
ACC DEPREC-STUDIO-FT SMITH	(485,833.21)
ACC DEPREC-STUDIO/CONT ROOM FTS	(3,267,130.77)
ACC DEPREC-REMOTE EQUIP FTS	(128,663.89)
ACC DEPREC-TAPE/FILM ROOM FTS	(90,800.00)
ACC DEPREC-TRANSMITTER FTS	(1,234,029.66)
ACC DEPREC-SATELLITE/MW NEWS CENTER	(172,054.23)
ACC DEPREC-STUDIO/CONT ROOM ROGERS	(1,273,248.19)
ACC DEPREC-REMOTE EQUIP ROGERS	(397,743.89)
ACC DEPREC-TRANSMITTER ROGERS	(450,759.06)
ACC DEPREC-FURN/FIX FT SMITH	(200,179.93)
ACC DEPREC-FURN/FIX ROGERS	(175,171.71)
ACC DEPREC-COMPUTER EQUIPMENT	(466,672.50)
ACC DEPREC-TRANS EQUIP FT SMITH	(133,327.27)
C DEPREC-TRANS EQUIP ROGERS	(119,849.22)



**Balance Sheet**

as of June 30, 2003

ACC DEPREC-TRANS EQUIP FAYETTEVILLE	(196,401.95)
<b>Total for ACCUMULATED DEPRECIATION</b>	<b>(8,976,012.22)</b>
<b><u>FURNITURE &amp; FIXTURES</u></b>	
FURNITURE/FIXTURES- FT SMITH	200,179.92
FURNITURE/FIXTURES-NEWS CENTER	223,549.45
COMPUTER EQUIPMENT	619,555.93
<b>Total for FURNITURE &amp; FIXTURES</b>	<b>1,043,285.30</b>
<b><u>AUTOS</u></b>	
TRANSPORTATION EQUIP-FT SMITH	139,136.02
TRANSPORTATION EQUIP-NEWS CENTER	197,397.64
ENG/LIVE TRUCKS-NEWS CENTER	357,094.43
<b>Total for AUTOS</b>	<b>693,628.09</b>
<b><u>OTHER ASSETS</u></b>	
PROJECTS IN PROCESS	53,265.89
ADVERTISER ACCOUNTS	1,100,000.00
NETWORK AFFILIATION	515,683.56
GOODWILL	201,819.70
UTILITY DEPOSITS	699.20
OTHER DEPOSITS	800.00
<b>Total for OTHER ASSETS</b>	<b>1,872,268.35</b>
<b><u>ACCUMULATED DEPRECIATION OTHER ASSETS</u></b>	
ACC DEPREC-ADVERTISER ACCOUNTS	(1,100,000.00)
<b>Total for ACCUMULATED DEPRECIATION OTHER ASSETS</b>	<b>(1,100,000.00)</b>
<b><u>LONG TERM ASSETS</u></b>	
SEINFELD	104,000.00
MILLIONAIRE	7,800.00
PYRAMID	2,600.00
<b>Total for LONG TERM ASSETS</b>	<b>114,400.00</b>
<b>Total Assets</b>	<b>(2,940,013.47)</b>

**Liabilities & Shareholders Equity****Liabilities****NOTES PAYABLE-CURRENT**

NOTE PAYABLE-CURRENT HESTER	1,995.17
NOTE PAYABLE-CURRENT BANK OF OKLA	2,696,756.06
<b>Total for NOTES PAYABLE-CURRENT</b>	<b>2,698,751.23</b>

**Balance Sheet**

as of June 30, 2003

**PAYABLES**

M PAYABLE-CURRENT	124,616.00
NATIONAL REP COMMISSION PAYABLE	23,895.76
SALESMEN COMMISSION PAYABLE	18,793.13
SALES/USE TAX PAYABLE	465.00
ACCOUNTS PAYABLE	69,344.65

<b>Total for PAYABLES</b>	<b>237,114.54</b>
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**ACCRUED PAYABLES**

ACCRUED SALARIES	66,614.22
PROFIT SHARING	7,613.04
ACCRUED INSURANCE	5,535.93
HEALTH INSURANCE-NON TAXABLE	(288.88)
HEALTH INSURANCE-NON TAX	(3,067.83)
UNITED FUND DEDUCTION	144.00
ACCRUED PROPERTY TAX	31,850.00
ACCRUED MUSIC LICENSE FEE	7,121.00
ACCRUED EXPENSE	26,247.52
ACCRUED VACATION	53,875.42

<b>Total for ACCRUED PAYABLES</b>	<b>195,644.42</b>
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**LONG TERM NOTE**

<b>Total for LONG TERM NOTE</b>	<b>0.00</b>
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**MINORITY**

MINORITY STOCK	3,750.00
MINORITY RETAINED EARNINGS	(3,750.00)

<b>Total for MINORITY</b>	<b>0.00</b>
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**LONG TERM LIABILITIES**

DEFERRED INCOME TAX	1,045,355.00
RETURNED CHECKS	(27,709.55)
SEINFELD	104,000.00
MILLIONAIRE	5,632.00
PYRAMID	2,600.00

<b>Total for LONG TERM LIABILITIES</b>	<b>1,129,877.45</b>
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<b>TOTAL Liabilities</b>	<b>4,261,387.64</b>
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**Shareholders Equity****STOCKHOLDERS EQUITY**

COMMON STOCK	18,750.00
RETAINED EARNINGS-PRIOR YEARS	(6,291,589.56)
PAID IN CAPITAL	356,250.00

**Balance Sheet**

as of June 30, 2003

Total for STOCKHOLDERS EQUITY	(5,916,589.56)
Current Year Income	(1,284,811.55)
Total for CURRENT YEAR INCOME	(1,284,811.55)
TOTAL Shareholders Equity	(7,201,401.11)
Total Liabilities & Shareholders Equity	(2,940,013.47)

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*End Of Report*

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*This report was requested by MLK*

## Income Statement

for Period Ending June 30, 2003

## Comparison Between This Year vs Budget

	Actual Year To Date		Budget Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
<b><u>Revenues</u></b>					
REVENUE					
LOCAL TIME-FT SMITH	1,442,578.66	26.25 %	1,507,000.00	27.73 %	-4.28 %
LOCAL TIME-ROGERS	1,902,000.64	34.61 %	2,292,000.00	42.17 %	-17.02 %
PRODUCTION-FT SMITH	11,080.00	0.20 %	18,000.00	0.33 %	-38.44 %
PRODUCTION-ROGERS	14,645.00	0.27 %	18,000.00	0.33 %	-18.64 %
TRADE-FT SMITH	11,110.00	0.20 %	12,996.00	0.24 %	-14.51 %
POLITICAL-FT SMITH	250,763.50	4.56 %	45,000.00	0.83 %	457.25 %
POLITICAL-ROGERS	578.00	0.01 %	45,000.00	0.83 %	-98.72 %
TRADE-ROGERS	35,742.25	0.65 %	39,012.00	0.72 %	-8.38 %
NATIONAL	1,437,235.72	26.16 %	1,181,000.00	21.73 %	21.70 %
NATIONAL HOUSE	67,383.95	1.23 %	11,000.00	0.20 %	512.58 %
TRADE-NATIONAL	32,861.85	0.60 %	27,192.00	0.50 %	20.85 %
POLITICAL-NATIONAL	360,577.75	6.56 %	135,000.00	2.48 %	167.10 %
PER INQUIRY	5,147.82	0.09 %	1,800.00	0.03 %	185.99 %
NETWORK	54,509.99	0.99 %	0.00	0.00 %	-100.0 %
ASK THE PROS	6,926.75	0.13 %	132,000.00	2.43 %	-94.75 %
Total REVENUE	5,633,141.88		5,465,000.00		
BAD DEBT	(30,000.00)	-0.55 %	(30,000.00)	-0.55 %	0.00 %
REFUNDS & ALLOWANCES	(108,148.04)	-1.97 %	0.00	0.00 %	100.00 %
Total Revenues	5,494,993.84		5,435,000.00		
Gross Profit	5,494,993.84		5,435,000.00		
<b><u>Expenses</u></b>					
EXPENSES					
SEINFELD	62,400.00	1.14 %	62,400.00	1.15 %	0.00 %
WHEEL OF FORTUNE	79,250.00	1.44 %	78,000.00	1.44 %	1.60 %
LIFE MOMENTS	4,330.00	0.08 %	5,196.00	0.10 %	-16.67 %
JUDGE JUDY	8,670.00	0.16 %	10,404.00	0.19 %	-16.67 %
MILLIONAIRE	26,000.00	0.47 %	31,200.00	0.57 %	-16.67 %
PYRAMID	13,000.00	0.24 %	15,600.00	0.29 %	-16.67 %
OPRAH WINFREY	16,680.00	0.30 %	16,684.00	0.31 %	-0.02 %
LIGHT BULBS	877.46	0.02 %	2,100.00	0.04 %	-58.22 %
SETS REPAIR	2,153.94	0.04 %	1,200.00	0.02 %	79.50 %
MAINTENANCE CONTRACTS	10,147.95	0.19 %	9,700.00	0.18 %	4.62 %
EARNINGS-FT SMITH	174,457.07	3.18 %	197,483.00	3.63 %	-11.66 %
OVERTIME-FT SMITH	21,327.13	0.39 %	7,446.00	0.14 %	186.42 %

## Income Statement

for Period Ending June 30, 2003

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
EARNINGS-ROGERS	39,014.28	0.71 %	38,560.00	0.71 %	1.18 %
OVERTIME-ROGERS	2,451.68	0.05 %	1,930.00	0.04 %	27.03 %
SESAC	3,251.11	0.06 %	2,982.00	0.06 %	9.02 %
BROADCAST MUSIC, INC.	21,400.00	0.39 %	26,988.00	0.50 %	-20.71 %
ASCAP	33,024.00	0.60 %	33,024.00	0.61 %	0.00 %
TRAVEL	375.36	0.01 %	2,800.00	0.05 %	-86.59 %
PRODUCTION SUPPLIES	1,582.17	0.03 %	2,900.00	0.05 %	-45.44 %
AUTO EXPENSE	3,286.26	0.06 %	9,000.00	0.17 %	-63.49 %
MUSIC LIBRARY	0.00	0.00 %	2,250.00	0.04 %	-100.0 %
DUB CHARGES	2,579.44	0.05 %	1,200.00	0.02 %	114.95 %
SHIPPING	589.81	0.01 %	1,800.00	0.03 %	-67.23 %
BOOKING FEES	6,056.00	0.11 %	7,180.00	0.13 %	-15.66 %
CASSETTES	7,179.97	0.13 %	8,600.00	0.16 %	-16.51 %
COMM PROGRAM SALARIES-FT SMITH	3,940.00	0.07 %	5,520.00	0.10 %	-28.62 %
TAPE EXPENSE	11,585.78	0.21 %	15,000.00	0.28 %	-22.76 %
EQUIPMENT EXPENSE	7,433.81	0.14 %	3,300.00	0.06 %	125.27 %
DUES/SUBSCRIPTIONS	2,409.56	0.04 %	2,899.00	0.05 %	-16.88 %
SPRINGERS	8,207.50	0.15 %	6,600.00	0.12 %	24.36 %
WEATHER CENTRAL	32,288.20	0.59 %	27,600.00	0.51 %	16.99 %
BARRONS	11,602.28	0.21 %	16,380.00	0.30 %	-29.17 %
SERVICES	59,553.69	1.08 %	52,956.00	0.97 %	12.46 %
FRANCHISE FEES	649.30	0.01 %	2,400.00	0.04 %	-72.95 %
COACHING CO/RESEARCH	28,584.51	0.52 %	30,000.00	0.55 %	-4.72 %
MISCELLANEOUS	2,619.15	0.05 %	1,800.00	0.03 %	45.51 %
CNN	9,969.85	0.18 %	10,140.00	0.19 %	-1.68 %
FRIDAY NIGHT FOOTBALL	960.89	0.02 %	2,000.00	0.04 %	-51.96 %
OFFICE SUPPLIES	3,391.40	0.06 %	5,400.00	0.10 %	-37.20 %
NEWS DIRECTOR EXPENSE	174.19	0.00 %	1,500.00	0.03 %	-88.39 %
TRAVEL & HOTEL	3,556.40	0.07 %	15,100.00	0.28 %	-76.45 %
VEHICLE EXPENSE	50,463.40	0.92 %	37,800.00	0.70 %	33.50 %
SATELLITE	0.00	0.00 %	15,240.00	0.28 %	-100.0 %
ELECTION COVERAGE	6,087.39	0.11 %	4,450.00	0.08 %	36.80 %
MAKE UP	2,389.23	0.04 %	2,100.00	0.04 %	13.77 %
MUSIC FEE	1,750.00	0.03 %	1,750.00	0.03 %	0.00 %
WEB PAGE	29,167.50	0.53 %	4,640.00	0.09 %	528.61 %
VEHICLE EXPENSE	7,150.00	0.13 %	0.00	0.00 %	100.00 %
NEWS SALARIES-FT SMITH	144,699.73	2.63 %	148,888.00	2.74 %	-2.81 %
NEWS SALARIES OVERTIME-FT SMITH	21,272.74	0.39 %	7,395.00	0.14 %	187.66 %
CLOTHING-WEATHER TALENT	860.83	0.02 %	0.00	0.00 %	100.00 %
NEWS SALARIES-FAYETTEVILLE	994,197.45	18.09 %	1,013,113.00	18.64 %	-1.87 %
NEWS SALARIES OVERTIME-FAYETTE	68,619.39	1.25 %	30,812.00	0.57 %	122.70 %
NEWS SALARIES CLOTHING-FAYETTE	9,907.81	0.18 %	12,250.00	0.23 %	-19.12 %
MAINTENANCE PARTS	9,619.88	0.18 %	16,800.00	0.31 %	-42.74 %
ENGINEERING EXPENSE	72,169.35	1.31 %	66,400.00	1.22 %	8.69 %

## Income Statement

for Period Ending June 30, 2003

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
EQUIPMENT SHIPPING	6,999.86	0.13 %	3,000.00	0.06 %	133.33
ENGINEERING PICKUP	21,703.44	0.40 %	9,600.00	0.18 %	126.08
FCC RULES SUB RENEWAL	0.00	0.00 %	345.00	0.01 %	-100.0
TRAINING	2,830.18	0.05 %	9,000.00	0.17 %	-68.55
ENGINEERING SALARY-FT SMITH	71,190.72	1.30 %	99,410.00	1.83 %	-28.39
ENGINEERING OVERTIME-FT SMITH	11,616.53	0.21 %	0.00	0.00 %	100.00
ENGINEERING SALARY-ROGERS	73,394.03	1.34 %	75,286.00	1.39 %	-2.51
ENGINEERING OVERTIME-ROGERS	1,895.03	0.03 %	1,619.00	0.03 %	17.05
MAINTENANCE PARTS	16,545.55	0.30 %	30,000.00	0.55 %	-44.85
TOWER MAINTENANCE	25,429.15	0.46 %	38,950.00	0.72 %	-34.71
FLAT ROCK LEASE	4,323.52	0.08 %	3,600.00	0.07 %	20.10
FITZGERALD LEASE	18,600.00	0.34 %	18,000.00	0.33 %	3.33
CARTRIGHT GENERATOR	995.00	0.02 %	2,400.00	0.04 %	-58.54
STUDIO-FT SMITH	119,540.27	2.18 %	112,920.00	2.08 %	5.86
TRANSMITTER-FT SMITH	0.00	0.00 %	0.00	0.00 %	0.00
CAMERA REPAIR	2,377.88	0.04 %	2,400.00	0.04 %	-0.92
EDITOR REPAIR	8,413.77	0.15 %	4,200.00	0.08 %	100.33
TOWER/MICROWAVE RENTAL	720.00	0.01 %	720.00	0.01 %	0.00
FS STUDIO GENERATOR	978.86	0.02 %	720.00	0.01 %	35.95
TRAVEL/HOTEL/ENT-SALES MANAGER	4,843.13	0.09 %	20,000.00	0.37 %	-75.78
ENTERTAINMENT	2,404.37	0.04 %	3,600.00	0.07 %	-33.21
CAR EXPENSE-SALES MANAGER	5,007.94	0.09 %	4,800.00	0.09 %	4.33
AE ENTERTAINMENT	6,124.13	0.11 %	10,800.00	0.20 %	-43.30
AD CLUB	645.00	0.01 %	1,600.00	0.03 %	-59.69
SALES SEMINAR	268.23	0.01 %	2,400.00	0.04 %	-88.82
NIELSEN	68,143.57	1.24 %	74,893.00	1.38 %	-9.01
TAPSCAN	17,508.89	0.32 %	17,640.00	0.33 %	-0.74
DUES/SUBSCRIPTIONS	0.00	0.00 %	500.00	0.01 %	-100.0
SALES PROMOTIONS	61,547.07	1.12 %	7,400.00	0.14 %	731.72
TELEREP ON LINE	20,400.00	0.37 %	20,400.00	0.38 %	0.00
SHIPPING/POSTAGE	4,221.68	0.08 %	9,000.00	0.17 %	-53.09
OFFICE SUPPLIES	3,348.60	0.06 %	7,200.00	0.13 %	-53.49
SALES TRADES	73,389.46	1.34 %	61,513.00	1.13 %	19.31
ASK THE PROS	12,045.25	0.22 %	19,800.00	0.36 %	-39.17
SALES MANAGEMENT SALARY	55,508.50	1.01 %	59,556.00	1.10 %	-6.80
SALARY-FT SMITH STAFF	141,848.64	2.58 %	151,601.00	2.79 %	-6.43
NATIONAL SALES SALARY	73,153.83	1.33 %	74,839.00	1.38 %	-2.25
SALES ASST OVERTIME-FT SMITH	828.84	0.02 %	512.00	0.01 %	61.88
SALES MANAGEMENT SALARY-ROGERS	92,020.04	1.68 %	90,982.00	1.67 %	1.14
SALES STAFF SALARY-ROGERS	202,040.00	3.68 %	222,048.00	4.09 %	-9.01
SALES ASST SALARY-ROGERS	10,286.06	0.19 %	25,099.00	0.46 %	-59.02
SALES ASST OVERTIME-ROGERS	288.51	0.01 %	756.00	0.01 %	-61.84
TRAFFIC SALARY-FT SMITH	69,778.08	1.27 %	81,364.00	1.50 %	-14.24
TRAFFIC OVERTIME-FT SMITH	1,584.63	0.03 %	2,050.00	0.04 %	-22.70

## Income Statement

for Period Ending June 30, 2003

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
NATIONAL REP COMMISSION	135,627.48	2.47 %	82,694.00	1.52 %	64.01 %
FORMS	5,358.82	0.10 %	6,840.00	0.13 %	-21.66 %
SHIPPING/POSTAGE	90.71	0.00 %	0.00	0.00 %	100.00 %
PRINTER RIBBONS	1,159.93	0.02 %	2,040.00	0.04 %	-43.14 %
BIAS SCHOOL	302.70	0.01 %	2,750.00	0.05 %	-88.99 %
BIAS SYSTEM EXPENSE	80,548.13	1.47 %	85,020.00	1.56 %	-5.26 %
MERCHANDISE	6,350.62	0.12 %	12,000.00	0.22 %	-47.08 %
AUDIENCE PROMOTION	34,619.61	0.63 %	28,460.00	0.52 %	21.64 %
TALENT	14,075.00	0.26 %	14,000.00	0.26 %	0.54 %
TRAVEL/DUES	3,390.13	0.06 %	2,400.00	0.04 %	41.26 %
DAILY PRODUCTION	686.71	0.01 %	1,200.00	0.02 %	-42.77 %
MARKETING	106,291.62	1.93 %	106,820.00	1.97 %	-0.50 %
MARKETING SALARY-FT SMITH	14,750.51	0.27 %	15,988.00	0.29 %	-7.74 %
MARKETING OVERTIME-FT SMITH	324.75	0.01 %	560.00	0.01 %	-42.01 %
MARKETING SALARY-ROGERS	52,032.76	0.95 %	54,152.00	1.00 %	-3.91 %
MARKETING OVERTIME-ROGERS	1,653.07	0.03 %	731.00	0.01 %	126.14 %
RECRUITMENT EXPENSE	23,767.96	0.43 %	7,200.00	0.13 %	230.11 %
TRAVEL/HOTEL	3,402.63	0.06 %	7,000.00	0.13 %	-51.39 %
LOCAL ENTERTAINMENT	1,672.85	0.03 %	3,000.00	0.06 %	-44.24 %
AUTO EXPENSE	2,894.14	0.05 %	1,800.00	0.03 %	60.79 %
LA HILLS CC	2,135.76	0.04 %	2,400.00	0.04 %	-11.01 %
CHAMBERS OF COMMERCE	1,154.00	0.02 %	1,505.00	0.03 %	-23.32 %
SUBSCRIPTIONS	524.10	0.01 %	603.00	0.01 %	-13.09 %
EMPLOYEE BENEFITS	6,021.81	0.11 %	1,800.00	0.03 %	234.55 %
FAYETTEVILLE BLDG LEASE	114,399.24	2.08 %	114,396.00	2.11 %	0.00 %
DUES	3,364.00	0.06 %	3,732.00	0.07 %	-9.86 %
TEMPORARY SERVICES	5,513.40	0.10 %	6,000.00	0.11 %	-8.11 %
GEN & ADMIN SALARY-FT SMITH	121,907.88	2.22 %	121,251.00	2.23 %	0.54 %
GEN & ADMIN OVERTIME-FT SMITH	226.62	0.00 %	2,100.00	0.04 %	-89.21 %
ACCOUNTING SALARY-FT SMITH	58,497.48	1.07 %	61,631.00	1.13 %	-5.08 %
ACCOUNTING OVERTIME-FT SMITH	287.15	0.01 %	327.00	0.01 %	-12.19 %
EVENT TICKETS	0.00	0.00 %	0.00	0.00 %	0.00 %
MISCELLANEOUS	2,308.31	0.04 %	0.00	0.00 %	100.00 %
OFFICE MACHINE MAINT	875.64	0.02 %	3,000.00	0.06 %	-70.81 %
SPECIAL EVENTS	4,782.94	0.09 %	5,000.00	0.09 %	-4.34 %
POSTAGE METER	0.00	0.00 %	888.00	0.02 %	-100.00 %
GENERAL SALARY-FT SMITH	13,026.92	0.24 %	13,069.00	0.24 %	-0.32 %
GENERAL OVERTIME-FT SMITH	40.41	0.00 %	0.00	0.00 %	100.00 %
GENERAL SALARY-ROGERS	15,603.15	0.28 %	15,476.00	0.29 %	0.82 %
GENERAL OVERTIME-ROGERS	1,166.33	0.02 %	618.00	0.01 %	88.73 %
OFFICE SUPPLIES	28,420.32	0.52 %	20,400.00	0.38 %	39.32 %
SHIPPING/POSTAGE	19,233.82	0.35 %	19,200.00	0.35 %	0.18 %
COPIER SUPPLIES	360.06	0.01 %	1,980.00	0.04 %	-81.82 %
OFFICE MACHINES	15,794.77	0.29 %	11,388.00	0.21 %	38.70 %

## Income Statement

for Period Ending June 30, 2003

## Comparison Between This Year vs Budget

	Actual		Budget		
	Year To Date		Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
STATIONERY/CARDS/INVOICES	3,379.25	0.06 %	6,000.00	0.11 %	-43.68 %
TELEPHONE	229,050.60	4.17 %	236,520.00	4.35 %	-3.16 %
GAS	2,844.59	0.05 %	3,660.00	0.07 %	-22.28 %
WATER	5,971.19	0.11 %	5,580.00	0.10 %	7.01 %
LEGAL EXPENSE	35,205.31	0.64 %	36,000.00	0.66 %	-2.21 %
LIFE INSURANCE EXPENSE	25,710.58	0.47 %	25,992.00	0.48 %	-1.08 %
HEALTH INSURANCE EXPENSE	199,003.24	3.62 %	108,610.00	2.00 %	83.23 %
FRANCHISE TAX	60.63	0.00 %	0.00	0.00 %	100.00 %
STATE UI EXPENSE	32,074.77	0.58 %	4,800.00	0.09 %	568.22 %
FEDERAL UI EXPENSE	6,293.59	0.12 %	4,800.00	0.09 %	31.12 %
FICA EXPENSE	190,079.57	3.46 %	200,543.00	3.69 %	-5.22 %
USE TAX EXPENSE	12,343.71	0.23 %	3,000.00	0.06 %	311.46 %
DUES EXPENSE	20.00	0.00 %	0.00	0.00 %	100.00 %
FCC FEES	2,230.00	0.04 %	2,070.00	0.04 %	7.73 %
DUES	180.00	0.00 %	844.00	0.02 %	-78.67 %
COMPUTER SUPPLIES	11,290.14	0.21 %	5,872.00	0.11 %	92.27 %
TRAVEL EXPENSE	554.59	0.01 %	900.00	0.02 %	-38.38 %
MISCELLANEOUS	1,640.03	0.03 %	600.00	0.01 %	173.34 %
PLUMBING	597.41	0.01 %	360.00	0.01 %	65.95 %
ELECTRICAL	1,777.92	0.03 %	2,400.00	0.04 %	-25.92 %
LIGHT BULBS	109.86	0.00 %	120.00	0.00 %	-8.45 %
STORAGE	1,499.00	0.03 %	1,920.00	0.04 %	-21.93 %
PEST CONTROL	1,013.52	0.02 %	960.00	0.02 %	5.58 %
CABLE SERVICES	1,504.80	0.03 %	1,392.00	0.03 %	8.10 %
JANITOR SUPPLIES	4,211.89	0.08 %	4,620.00	0.09 %	-8.83 %
BLDG CLEANING SERVICE	20,859.31	0.38 %	21,264.00	0.39 %	-1.90 %
BUILDING MAINTENANCE	5,905.47	0.11 %	4,800.00	0.09 %	23.03 %
AIR CONDITION & HEAT REPAIR	669.19	0.01 %	3,000.00	0.06 %	-77.69 %
YARDS/GROUNDS	2,400.00	0.04 %	3,000.00	0.06 %	-20.00 %
BUILDING MAINTENANCE	52.00	0.00 %	0.00	0.00 %	100.00 %
GENERAL INSURANCE	76,572.00	1.39 %	56,700.00	1.04 %	35.05 %
PERSONAL PROPERTY TAX	53,577.77	0.98 %	29,820.00	0.55 %	79.67 %
REAL PROPERTY TAX	5,600.00	0.10 %	3,780.00	0.07 %	48.15 %
DONATIONS	3,648.95	0.07 %	2,935.00	0.05 %	24.33 %
INTEREST EXPENSE	146,511.25	2.67 %	147,827.00	2.72 %	-0.89 %
DEPRECIATION	988,162.93	17.98 %	971,740.00	17.88 %	1.69 %
VACATION EXPENSE	12,960.08	0.24 %	0.00	0.00 %	100.00 %
GOODWILL AMORTIZATION	0.00	0.00 %	8,556.00	0.16 %	-100.00 %
NETWORK AFFILIATION	0.00	0.00 %	20,616.00	0.38 %	-100.00 %
401K RETIREMENT EXPENSE	39,378.57	0.72 %	38,820.00	0.71 %	1.44 %
BAD DEBT RECOVERY	0.00	0.00 %	0.00	0.00 %	0.00 %
INTEREST INCOME	(124.92)	0.00 %	0.00	0.00 %	-100.00 %
MISCELLANEOUS INCOME	(9,810.72)	-0.18 %	0.00	0.00 %	-100.00 %
CORPORATE OVERHEAD	300,000.00	5.46 %	300,000.00	5.52 %	0.00 %



**Income Statement**

for Period Ending June 30, 2003

**Comparison Between This Year vs Budget**

	Actual Year To Date		Budget Year To Date		
	Amount	Pcnt of Sales	Amount	Pcnt of Sales	Pcnt Change
Total EXPENSES	6,779,805.39		6,631,223.00		
<u>Total Expenses</u>	<u>6,779,805.39</u>		<u>6,631,223.00</u>		
Net Income Before Taxes	(1,284,811.55)		(1,196,223.00)		

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*End Of Report*

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**SCHEDULE 4.12**

**CHANGES**

NONE

**SCHEDULE 4.13**

**LITIGATION**

**1. POTENTIAL SUIT – RHONDA JUSTICE AND DARLEE CHALOUPEK**

**PER ATTACHED LETTER FROM ROBERT R. WHITE,  
ATTORNEY AT LAW**

**ROBERT R. WHITE**

ATTORNEY AT LAW

P.O. BOX 1964

FAYETTEVILLE, ARKANSAS 72702

STREET ADDRESS:

33 NORTH BLOCK AVENUE

FAYETTEVILLE, ARKANSAS 72701

TELEPHONE:

479-521-4153

FAX: 521-7472

e-mail: [quail@dicksonstreet.com](mailto:quail@dicksonstreet.com)

August 1, 2003

Mr. David Needham  
Vice President/General Manager  
JDG Television Inc., KPOM Fort Smith-Fayetteville-Rogers  
PO Box 4610  
Fort Smith, AR 72914

**HAND DELIVERED ON 8-1-03 BY MLR**

Mr. Gary Darnell  
News Director  
15 South Block Avenue  
Fayetteville, AR 72701

**HAND DELIVERED ON 8-1-03 BY MLR**

RE: RHONDA JUSTICE and DARLEE CHALOUPEK OLMSTEAD

Dear Gentlemen:

This office represents the interest of Darlee Olmstead and Rhonda Justice. Our clients contend they were victims of discrimination by your company as set out in the Arkansas Civil Rights Act of 1993 (A.C.A. §16-123-01), *et seq.*, the federal Civil Rights Act of 1983 and FMLA.

Should you wish to discuss these matters please contact this office prior to August 15, 2003. If I have not heard from you or your representative we will proceed in the appropriate venue and jurisdiction.

Respectfully submitted,



Robert R. White

RRW/mlr

cc: clients

**SCHEDULE 4.14**  
**TAX EXCEPTIONS**

NONE

**SCHEDULE 4.15**  
**FCC LICENSE EXCEPTIONS**

NONE

**SCHEDULE 4.16**  
**FCC EQUIPMENT EXCEPTIONS**

NONE

## **SCHEDULE 4.19**

### **EMPLOYEES**

1. Schedule of all employees, vacation hours earned, vacations hours used, vacation hours left to use, PTO hours left to use, date of last increase, amount of last increase.
2. Schedule of all employees, Social Security No., Job Title, rate of pay, rate type (hourly or salaried), annual wages/salary, status (active employee or terminated), and hire date.



**Employees**  
**Schedule 4.19**

<u>EMPLOYEE NAME</u>	<u>VAC. HRS. EARNED</u>	<u>VAC. HRS. USED</u>	<u>VAC. HRS. LEFT</u>	<u>PTO HRS. LEFT</u>	<u>DATE OF LAST INCREASE</u>	<u>AMOUNT OF LAST INCREASE</u>
Bittick, Charles	160	120	40	24	6/25/00	0.34 hr
Blackburn, John	80	0	80	40		
Clauson, James	80	24	56	6	6/20/03	0.75 hr
Cutsinger, Kirsten	80	64	16	32	9/27/02	0.28 hr
Gallagher, John	120	0	120	40	9/27/02	0.29 hr
Gwynn, Celestine	160	56	104	0	10/21/02	0.26 hr
Gwynn, Cheryl	120	72	48	40	9/27/02	0.25 hr
House, James	120	64	56		11/26/00	711.00 annual
Steele, Jackie	80	33	47	18	9/5/02	0.50 hr
Daniel, Doug	80	80	0	8	1/18/02	0.50 hr
Foster, Brandon	0	0	0	0		
Hendrickson, David	80	72	8		6/26/03	706.00 annual
Johnson, LaTresha	80	48	32	0	3/7/03	0.45 hr
Lilly, Gregory	0	0	0	0		
McLaughlin, Allison	80	72	8	16	8/22/03	0.25 hr
Popa, John	80	0	80	40		
Van Engen, Hana	0	0	0	0		
Arentsen, Timothy	80	25.5	54.5	24	8/1/03	1.25 hr
Brence, Lisa	80	8	72	8	1/31/03	1.25 hr
Brown, Rachel	0	0	0	0		
Buresh, Lauren	0	0	0	0		
Bush, Jessica	0	0	0	0		
Carlisle, Jonathan	0	0	0	0		
Darnell, Gerald	80	40	40		1/21/01	2000.00 annual
Day, Deana	80	80	0			
Duncan, Mike	80	0	80	40		
Earley, Justin	80	40	40	40	7/5/03	0.26 hr
Elkins, Donald	80	40	40			
Evers, Aryana	80	0	80	40		
Germany, Angel	0	0	0	0		
Golobish, John	0	0	0	0		
Griggy, Jennifer	80	40	40		6/13/03	900.00 annual
Jones, Neile	120	88	32			
Hart, Sydney	80	32	48	40		
Hatfield, Jake	80	48	32			
Hyler, Sarah	0	0	0	0		
Jones, Trent	80	37	43	32	2/7/03	0.33 hr
Justice, Rhonda	80	80	0	34		
Katzfey, Richard	0	0	0	0		
Kondos, Darraugh	0	0	0	0		
Lankford, Andrew	0	0	0	0		
McCauley, Jason	80	0	80	32	8/23/02	0.25 hr
McCoy, Tonya	0	0	0	0		
McLemore, Bethany	0	0	0	0		

Nail, Mike	80	40	40		9/19/02	2000.00 annual
Owens, James	80	80	0	40	9/18/01	0.25 hr
Payne, Andrea	0	0	0	0		
Phillips, Chad	0	0	0	0		
Purser, Rolland	0	0	0	0		
Ramey, Jonathan	0	0	0	0		
Riekenberg, Jessica	0	0	0	0		
Robert, Jefferson	0	0	0	0		
Rogers, Dustin	0	0	0	0	8/1/03	1.00 hr
Ruscin, Derek	0	0	0	0		
Sargent, Dana	0	0	0	0		
Schaap, Russell	80	56	24	32	6/26/03	0.52 hr
Taylor, Milton	0	0	0	0		
Thomas, Nathan	80	32	48	40	2/28/03	0.75 hr
Turner, Matt	0	0	0	0		
Upton, Stephen	0	0	0	0		
Woodruff, Leigh	0	0	0	0		
Woods, Bernadette	0	0	0	0		
Phillips, John	160				6/24/01	7784.00 annual
Young, Steve	120	0	120	40	11/2/02	0.40 hr
Cleveland, Mike	80	56	24		8/3/02	2000.00 annual
Ritchie, John	80	40	40	32	3/14/03	0.50 hr
Self, Norris	0	0	0	0		
Foliart, Alan	0	0	0	0		
Castrellon, Craig	80	40	40			
Johns, Melinda	0	0	0			Commission
Knight, Erin	0	0	0			Commission
Pate, Lee Ann	0	0	0			Commission
Taylor, Lea	80	0	80			Commission
Groves, Nathan	0	0	0			Commission
Johnson, Katherine	80	48	32			Commission
Jordan, Meredith	0	0	0			Commission
Kelley, Brooke	80	56	24			Commission
Noblin, Sarah	80	0	80			Commission
Williams, Michael	0	0	0	0		
Jordan, Linda	0	0	0	0		
Beckham, Chad	80	40	40		7/19/02	3500.00 annual
Scott, Brandon	80	24	56		7/18/03	3500.00 annual
Sharp, Deborah	80	48	32	32	8/16/02	1.50 hr
Shaw, Janet	80	64	16	40	6/27/03	0.25 hr
Lemley, Abigail	80	80	0	0	10/5/02	0.22 hr
Birchfield, Jody	120	64	56	31	10/20/02	0.75 hr
Needham, David	160	40	120		6/25/00	7902.00 annual
Tadlock, Sandra	160	136	24	40	9/13/02	0.47 hr
Buck, Kim	80	72	8	0	3/26/03	0.25 hr
Schleicher, Brian	160	88	72		11/12/03	2010.60 annual
Sharum, Carol	0	0	0	0		
Pense, Pamela	80	0	80	40	8/7/03	0.25 hr

## Employee Roster

## YCB

## 105

<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009002	Bitnick, Charles	488-54-6717	Production Ass	11.7200	Hourly	24377.60	Active	02/01/1986
009303	Blackburn, John	431-57-8184	Master Control Op	7.5000	Hourly	15600.00	Active	11/04/2002
009150	Clauson, James	429-63-6151	Master Control Op	8.5000	Hourly	17680.00	Active	06/19/2000
009136	Cutsinger, Kirsten	490-90-8427	Production Ass	8.2800	Hourly	17222.40	Active	10/01/1999
009112	Gallagher, John	453-72-4074	Creative Serv Dir	10.1300	Hourly	21070.40	Active	09/29/1997
009015	Gwynn, Celestine	426-74-4304	Master Control Op	9.1700	Hourly	19073.60	Active	10/21/1987
009016	Gwynn, Cheryl	511-86-9248	Master Control Op	8.7100	Hourly	18116.80	Active	09/24/1992
009084	House, James	432-15-5288	Operations Mgr	1431.2000	Salary	37211.20	Active	11/25/1996
009205	Steele, Jackie	432-27-8429	Master Control Op	8.0000	Hourly	16640.00	Active	09/05/2000

## 106

<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009129	Daniel, Doug	430-39-6317	Sr Oper Co-ord	9.7500	Hourly	20280.00	Active	12/02/1998

## 204

<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009349	Foster, Brandon	486-96-5346	Photographer	9.0000	Hourly	18720.00	Active	07/14/2003
009151	Hendrickson, David	441-86-5206	Assignment Editor	1010.7700	Salary	26280.02	Active	06/25/2000
009223	Johnson, Latresha	425-27-3188	Reporter	10.5000	Hourly	21840.00	Active	03/05/2001
009247	Lilly, Gregory	431-69-0590	Reporter	10.0000	Hourly	20800.00	Active	09/04/2001
009245	McLaughlin, Allison	306-84-4099	Reporter	10.2900	Hourly	21403.20	Active	08/20/2001
009306	Popa, John	429-37-2410	Photographer	8.5000	Hourly	17680.00	Active	10/31/2002
009309	<del>Popa, John</del>	430-67-5916	Photographer	8.5000	Hourly	17680.00	Active	11/20/2002
009319	Van Engen, Hana	485-11-5263	Reporter	9.7500	Hourly	20280.00	Active	01/13/2003

## 205

<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009202	Arentsen, Timothy	485-04-4631	Director	8.5000	Hourly	17680.00	Active	08/24/2000
009293	<del>Bitnick, Charles</del>	461-83-8420	Studio Operator	6.2500	Hourly	13000.00	Active	08/22/2002
009283	Brence, Lisa	445-86-6517	Audio Operator	7.2500	Hourly	15080.00	Active	06/17/2002
009352	Brown, Rachel	566-87-9910	Studio Operator	6.2000	Hourly	12896.00	Active	08/12/2003
009335	Buresh, Lauren	244-61-4724	Studio Operator	6.1500	Hourly	12792.00	Active	04/28/2003
009342	Bush, Jessica	458-95-4151	Photographer	7.2500	Hourly	15080.00	Active	05/27/2003

## Employee Roster

File #	Name	Soc Sec #	Job Title	Rate 1 Amt	Rate Type	ANNUAL	Status	Hire Date
009221	Carlisle, Jonathan	432-59-4387	Studio Operator	7,2500	Hourly	15080.00	Active	02/12/2001
009139	Darnell, Gerald	496-68-5374	News Director	2115.3800	Salary	54999.88	Active	01/17/2000
009318	Day, Deana	432-43-6599	Anchor	1730.7700	Salary	45000.02	Active	01/13/2003
009191	<del>Dean, Brian A</del>	336-66-2004	Electronics Graph	7,4600	Hourly	15516.80	Active	07/11/2000
009301	Duncan, J. Mike	445-66-5653	Reporter	1057.6900	Salary	27499.94	Active	10/21/2002
009222	Earley, Justin	376-02-9185	Reporter	10,7600	Hourly	22380.80	Active	02/26/2001
009171	Elkins, Donald	528-41-2054	Anchor	2384.6200	Salary	62000.12	Active	06/25/2000
009315	Evers, Aryana	569-83-1214	Reporter	9,7500	Hourly	20280.00	Active	12/16/2002
009340	Germany, Angel	434-65-8403	Studio Operator	6,2000	Hourly	12896.00	Active	05/19/2003
009321	Goldbush, John	204-54-4547	Weather Anchor	1230.7700	Salary	32000.02	Active	01/29/2003
009158	Griggy, Jennifer	448-70-4242	Producer	1176.9200	Salary	30599.92	Active	06/25/2000
009103	Gustick, Neile	429-31-1669	Anchor Reporter	1238.4600	Salary	32199.96	Active	01/29/1997
009292	Hart, Sydney	541-29-5644	Reporter	9,5700	Hourly	19905.60	Active	08/21/2002
009310	Hatfield, Jake	429-41-7245	Senior Director	1192.3100	Salary	31000.06	Active	06/26/2000
009302	Hyler, Sarah	430-65-9605	Studio Operator	7,5000	Hourly	15600.00	Active	10/21/2002
009161	<del>Joseph, Mary</del>	278-88-3952	Producer	11,5500	Hourly	24024.00	Active	06/25/2000
009262	Jones, Trent	432-43-7450	Photographer	11,3300	Hourly	23566.40	Active	02/04/2002
009160	Justice, Rhonda	445-84-6588	Anchor Reporter	12,0000	Hourly	24960.00	Active	07/03/2000
009350	Katzfey, Richard	513-72-6343	Weather Anchor	2307.6900	Salary	59999.94	Active	07/07/2003
009345	Kondos, Darraugh	444-84-6966	Studio Operator	6,2000	Hourly	12896.00	Active	06/16/2003
009174	<del>McClintock, Robert</del>	093-72-8811	Sports Producer	10,6000	Hourly	22048.00	Active	06/30/2000
009346	Lankford, Andrew	429-71-3673	Tape Operator	6,5000	Hourly	13520.00	Active	07/01/2003
009232	McCauley, Jason	429-51-6087	Tape Operator	8,0000	Hourly	16640.00	Active	06/07/2001
009339	McCoy, Tonya	431-55-5210	Assignment Editor	1076.9200	Salary	27999.92	Active	05/19/2003
009341	McLemore, Bethany	587-59-7453	Producer	9,5000	Hourly	19760.00	Active	05/27/2003
009291	<del>McLeod, Matthew</del>	431-67-5195	Studio Operator	6,0000	Hourly	12480.00	Active	08/13/2002
009172	Nail, Mike	430-80-2666	Asst News Direct	1923.0800	Salary	50000.08	Active	06/25/2000
009208	Owens, James	432-33-5104	Photographer	9,2700	Hourly	19281.60	Active	09/18/2000
009333	Payne, Andrea	430-71-2144	Audio Operator	7,2500	Hourly	15080.00	Active	04/28/2003
009336	Phillips, Chad	432-71-5343	Photographer	9,0000	Hourly	18720.00	Active	05/05/2003
009334	Purser, Rolland	429-45-0066	Studio Operator	6,5000	Hourly	13520.00	Active	04/28/2003
009348	Ramey, Jonathan	432-55-2028	Studio Operator	6,2000	Hourly	12896.00	Active	07/07/2003
009330	Riekenberg, Jessica	432-99-4822	Studio Operator	6,1500	Hourly	12792.00	Active	03/13/2003
009186	Roberts, Jefferson	491-80-0086	Electronics Graph	7,5000	Hourly	15600.00	Active	07/10/2000
009258	Rogers, Dustin W.	429-63-6710	Photographer	8,0000	Hourly	16640.00	Active	01/16/2002
009351	Ruscin, Derek	431-59-0316	Studio Operator	6,2000	Hourly	12896.00	Active	08/11/2003
009280	Sargent, Dana	047-80-1452	Studio Operator	7,0000	Hourly	14560.00	Active	06/03/2002
009167	Schaap, Russell	430-39-6699	Photographer	9,7900	Hourly	20363.20	Active	06/25/2000
009332	Taylor, Milton	465-82-1940	Webmaster	961.5400	Salary	25000.04	Active	04/12/2003
009183	Thomas, Nathan	429-69-1801	Producer	9,0000	Hourly	18720.00	Active	07/10/2000
009355	<del>Trudo, Genevieve</del>	637-16-9606	Studio Operator	6,2000	Hourly	12896.00	Active	08/22/2003

## Employee Roster

<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009353	Turner, Matt	430-65-8439	Sports Anchor	10.5000	Hourly	21840.00	Active	08/11/2003
009343	Upton, Stephen	432-69-7211	Studio Operator	6.2000	Hourly	12896.00	Active	05/30/2003
009313	Woodruff, Leigh	429-55-2434	Studio Operator	6.2500	Hourly	13000.00	Active	12/16/2002
009316	Woods, Bernadette	161-68-4228	Weather Anchor	12.0000	Hourly	24960.00	Active	12/30/2002

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009173	<del>Almetard, Michael</del>	306-90-8892	Sports Director	1442.3100	Salary	37500.06	Active	07/17/2000

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009027	Phillips, John	429-94-6267	Maintenance Engi	1615.3800	Salary	41999.88	Active	02/01/1986
009125	Young, Steven	431-23-3234	Maintenance Engi	13.7900	Hourly	28663.20	Active	11/02/1998

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009210	Cleveland, Michael	443-58-4266	Chief Engineer	1923.0800	Salary	50000.08	Active	10/02/2000
009272	Ritchie, John	431-55-3083	Maintenance Engi	11.5000	Hourly	23920.00	Active	03/18/2002
009347	Self, Norris	444-68-4492	Maintenance Engi	11.5000	Hourly	23920.00	Active	07/14/2003

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009326	Foliant, Alan	429-31-7565	Local Sales Mgr	1107.6900	Salary	28799.94	Active	03/03/2003

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009275	Castrellon, Craig	560-11-7483	General Sales Mg	1971.1500	Salary	51249.90	Active	05/01/2002

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009324	Johns, Melinda	432-17-2731	Account Executive	1700.0000	Salary	44200.00	Active	02/03/2003
009338	Knight, Erin	429-69-1990	Account Executive	876.9200	Salary	22789.92	Active	05/19/2003
009337	Pate, Lee Ann	430-63-1997	Account Executive	1153.8500	Salary	30000.10	Active	05/05/2003
009314	Taylor, Lea	432-57-8449	Account Executive	970.0000	Salary	25220.00	Active	12/05/2002

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## Employee Roster

<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009354	Groves, Nathan	441-92-3209	Account Executive	900.0000	Salary	23400.00	Active	08/19/2003
009295	Johnson, Katherine	499-88-6027	Account Executive	830.7700	Salary	21600.02	Active	08/30/2002
009322	Jordan, Meredith	429-69-0549	Account Executive	830.7700	Salary	21600.02	Active	02/03/2003
009207	Kelley, Brooke	430-31-7812	Account Executive	692.3000	Salary	17999.80	Active	09/11/2000
009296	Noblin, Sarah	432-63-7985	Account Executive	830.7700	Salary	21600.02	Active	09/09/2002

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009331	Williams, Michael	443-90-0444	Sales Assistant	8.0000	Hourly	16640.00	Active	04/22/2003

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009344	Jordan, Linda	425-57-8018	Sales Assistant	9.0000	Hourly	18720.00	Active	06/23/2003

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009230	Beckham, Chad	429-57-7063	National Sales Mg	1153.8500	Salary	30000.10	Active	05/08/2001

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009254	Scott, Brandon	555-73-6777	Traffic Mgr	1153.8500	Salary	30000.10	Active	12/26/2001
009246	Sharp, Deborah	432-19-5538	Traffic Asst	8.5000	Hourly	17680.00	Active	08/22/2001
009235	Shaw, Janel	440-62-2760	Traffic Asst	8.2500	Hourly	17160.00	Active	06/27/2001

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009249	Lemley, C. Abigail	430-47-2876	Promotions Asst	7.7200	Hourly	16057.60	Active	10/11/2001

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009113	Birchfield, Jody	429-61-3113	Promotions Asst	10.2500	Hourly	21320.00	Active	10/20/1997
009045	<del>Smith, Jennifer</del>	450-59-7523	Promotions Mgr	1192.0000	Salary	30992.00	Active	05/19/1994

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## Employee Roster

<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009026	Needham, David	431-41-8989	VP/General Mana	3515.3800	Salary	91399.88	Active	08/03/1988
009034	Tadlock, Sandra	430-68-2682	Administrative Asst	14.1500	Hourly	29432.00	Active	02/01/1986

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009227	Buck, Kim	613-01-7800	Accounting Asst	7.7500	Hourly	16120.00	Active	06/26/2001
009030	Schleicher, Brian	355-32-7014	Business Mgr	1623.7300	Salary	42216.98	Active	02/01/1986

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009320	Sharum, Carol	431-80-5654	Receptionist	7.5000	Hourly	15600.00	Active	01/27/2003

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<u>File #</u>	<u>Name</u>	<u>Soc Sec #</u>	<u>Job Title</u>	<u>Rate 1 Amt</u>	<u>Rate Type</u>	<u>ANNUAL</u>	<u>Status</u>	<u>Hire Date</u>
009199	Pense, Pamela	431-88-5533	Receptionist	7.7100	Hourly	16036.80	Active	08/07/2000

## **SCHEDULE 4.20**

### **FINANCIAL BENEFIT PLANS**

1. Griffin Holdings, Inc. Short Term Disability Plan
2. Griffin Holdings, Inc. Employee Benefit Plan
3. Group Long Term Disability Plan for employees of Griffin Holdings, Inc.
4. Section 401(k)—Profit Sharing Plan of Griffin Holdings, Inc.
5. Griffin Holdings, Inc. Cafeteria Plan
6. Group Life Insurance Plan of Griffin Food Company and Associated Companies
7. Vision Service Plan of Griffin Holdings, Inc.



**SCHEDULE 4.21**

**ENVIRONMENTAL COMPLIANCE**

NONE

## **SCHEDULE 7.5**

### **REQUIRE APPROVALS AND CONSENTS**

All permissions, approvals, determinations, consents and waivers referred to on Schedule 4.3 relating to real estate.

All permissions, approvals, determinations, consents and waivers related to the Affiliation Agreements (as defined in the Purchase Agreement).