

LIST OF SCHEDULES

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Schedule 2.2

Excluded Assets

(List Any if applicable)

Schedule 3.4

FCC Licenses

WLYC (BL-820311AF)

WPWJ276 (STL)

KEA521 (RP)

ASR Registration #1049889

Schedule 3.5

Real Property

Transmitter Site: Lease Agreement dated December 27, 2002, Brian J. McCarthy as Landlord

Studio Site: Lease Agreement dated March 15, 2004, Hutchinson Development Company as Landlord; 101 Phillips Park Drive, South Williamsport, PA 17702 (644 sq. ft + or -).

Schedule 3.6

Personal Property

WLYC (AM) 1050 Equipment List as of 18-April-2005

TRANSMITTER SITE:

- 1 Newly painted 224' Tower (painted in 2002)
- 2 CCA 2.5kw Transmitter
- 3 LPB - 60 Nighttime Transmitter
- 4 Broadcast Equipment Rack
- 5 Sine Systems Remote Control System
- 6 Inovonics 222 Audio Processor
- 7 Four (4) A-1000 Tubes for Transmitter
- 8 Work Bench with spare electronic parts
- 9 Tower Registration Sign
- 10 12' Scientific Atlanta Satellite Dish
- 11 Isocoupler
- 12 Marti STL Receiver
- 13 Scala STL Antenna
- 14 Beacon/ Flasher / Sidemarker Lights (NEW Spares)
- 15 Inovonics AM Off-Air Modulation Monitor
- 16 Orban Optimod 9200 AM Processor
- 17 12' x 12' Cinder Block Building with heater and two vent fans

STUDIO EQUIPMENT:

- 1 AutoGram 12 Channel Audio Console
- 2 Pentium 5 On Air Computer, Monitor, Keyboard and Mouse
- 3 Pentium 5 Production Computer with CD/RW drive, Monitor, Keyboard and Mouse
- 4 Two (2) Studio Tables
- 5 Two (2) Hafler Studio Monitors
- 6 Two (2) Studio Microphones
- 7 Dual Cassette Deck
- 8 Pyle Pro CD Player Deck
- 9 Insulating Wall Foam
- 10 Two (2) Mic Risers
- 11 One (1) Headphone
- 12 Two (2) Microphone XLR Cables
- 13 Three (3) Sherwood AM/FM Stereo Receivers
- 14 Samson Studio Amplifier
- 15 dbx ProVocal Digital Microphone Processor
- 16 Ultra Voice Pro Digital Microphone Processor
- 17 Two (2) Broadcast Equipment Racks, 3 feet
- 18 Symetrix Telephone System

- 19 Two (2) APC Backup Power Systems
- 20 Broadcast Tools SS8.2 Audio Switcher
- 21 Marti STL 20 Transmitter
- 22 Scala STL Antenna
- 23 Gorman-Redlich EAS encoder/decoder
- 24 BSI / Simian Automation System software, 1 Air, 1 production
- 25 1700 Fully Loaded Soft AC/Adult Standards Songs on Air Computer
- 26 Audio Impact Production Music Library
- 27 Aphex Compellor
- 28 Audio Sciences Audio Card with Hardware MP3 (installed in air computer)
- 29 MIA Audio Card (installed in production computer)
- 30 Channel Master 10 Foot Satellite Dish with California Amplifier LNB
- 31 8 port splitter for satellite dish.
- 32 Natural Music Scheduling Software
- 33 Power Strips/Surge Protectors
- 34 Four position Keyboard/Mouse/Video switch
- 35 Equipment Rack, 6 foot
- 36 Dot Matrix Printer for EAS

REMOTE BROADCAST EQUIPMENT:

- 1 One (1) Hand Held Microphone
- 2 Shure Prologue 4 Input Mixer
- 3 Two (2) Microphone Desk Stands
- 4 One (1) XLR Microphone Cable

OFFICE EQUIPMENT:

- 1 Copystar CC-50 Copier
- 2 Two (2) E Machines Computer/Monitor/Speakers/Keyboard/Mouse
- 3 HP Computer
- 4 Nine (9) Desks
- 5 Horizontal File Cabinet (2 Drawer)
- 6 Four (4) Drawer Vertical File Cabinet
- 7 Two (2) Bookshelves
- 8 Refrigerator
- 9 Four (4) Cork Boards
- 10 Computer Software
- 11 Six (6) Office Chairs
- 12 Office Supplies
- 13 Metal Coat Rack
- 14 Ten (10) Pictures of Music Stars
- 15 Six (6) 4-Line Phones
- 16 Natural Log Traffic Scheduling Software
- 17 Antivirus Software
- 18 Linksys Cable/DSL Firewall Router
- 19 Linksys 4 port 10/100 base-T switch

20	DSL Modem
21	Microwave Oven
22	HP InkJet Printer/Copier
23	Panasonic Laser Fax Machine/Copier

Schedule 3.7

Assumed Contracts

Transmitter Site: Lease Agreement dated December 27, 2002, Brian J. McCarthy as Landlord

Studio Site: Lease Agreement dated March 15, 2004, Hutchinson Development Company as Landlord; 101 Phillips Park Drive, South Williamsport, PA 17702 (644 sq. ft + or -).

CBS News/Westwood One Affiliation Agreement dated April 5, 2004 (as amended)

Westwood One Adult Standards Affiliation Agreement dated April 9, 2004 (as amended)

Transmitter Equipment Lease agreement dated March 15, 2004 with Telecentral Electronics, Inc. as Lessor.

Schedule 3.8

Consents

CBS News/Westwood One Affiliation Agreement dated April 5, 2004 (as amended)

Westwood One Adult Standards Affiliation Agreement dated April 9, 2004 (as amended)

Transmitter Site: Lease Agreement dated December 27, 2002, Brian J. McCarthy as Landlord

Schedule 3.9

Intangibles

Call letters WLYC, together with any fictitious names, trademarks, trade names, service marks, service names, or copyrights associated with the Station.

Schedule 3.10

Insurance

Peerless Insurance (Binder #2471) issued by W.R. Sims Agency, Inc. effective 6/25/04.