

DESCRIPTION OF THE PROPOSED TRANSACTION

This application seeks the Commission's consent to the *pro forma* assignment of station WFAN-FM, New York, NY (Facility ID No. 67846) (the "Station") from CBS Radio Inc. ("CBS Radio") to CBS Radio East Inc. ("CBS Radio East"). The use of FCC Form 316 is appropriate because CBS Radio, the proposed assignor, and CBS Radio East, the proposed assignee, are commonly controlled by CBS Corporation.

As described in earlier FCC applications, the acquisition of the Station was to take place in two steps. In the first step, which was approved by the Commission on December 5, 2012 and consummated on December 10, 2012, the Station was assigned to NYFMEAT LLC. *See* FCC File No. BALH-20121012AAJ. In the second step, which was also approved by the Commission December 5, 2012, but has not yet consummated, NYFMEAT LLC would assign the station to CBS Radio. *See* FCC File No. BALH-20121012AAO.

With this application, the parties seek Commission consent to assign the Station to CBS Radio's indirect wholly-owned subsidiary, CBS Radio East, in lieu of CBS Radio. The proposed assignment will be accomplished by merging NYFMEAT LLC with and into CBS Radio East, with the surviving entity to be named "CBS Radio East Inc."