

**ION MEDIA NETWORKS, INC.
ION TELEVISION LICENSE, LLC**

May 24, 2018

Trinity Broadcasting Network
2442 Michelle Drive
Tustin, CA 92780
Attention: John B. Casoria, General Counsel
Email: JBCasoria@tbn.org

Re: Covered Assets Option Exercise Notice; Assignment to ION Television License, LLC

To Sellers:

1. Reference is made to that certain Option Agreement, dated as of November 14, 2017, by and between, on the one hand, Trinity Broadcasting of Indiana, Inc. and Trinity Christian Center of Santa Ana, Inc. (collectively, “*Sellers*”) and, on the other hand, ION Media Networks, Inc. (“*IMN*”, together with its Affiliates “*ION*”), as amended as of February 22, 2018, and March 15, 2018 (collectively, the “*Option Agreement*”). Capitalized terms not otherwise defined herein shall be deemed to have the meaning ascribed thereto in the Option Agreement.
2. IMN is the holder of the Covered Assets Option granted pursuant to the terms and subject to the conditions of the Option Agreement in respect of the Covered Assets (including the WDLI-Cleveland Station, the WSFJ-Columbus Station, the WKOI-Dayton Station, and the WCLJ-Indianapolis Station). ION does hereby exercise such Covered Assets Option in respect of all Covered Assets. This notice shall be deemed, and is intended to constitute, the Covered Assets Option Exercise Notice as contemplated by Section 2.1 of the Option Agreement.
3. Pursuant to the terms and subject to the conditions of Section 10.8 of the Option Agreement, ION does hereby assign and delegate to ION Television License, LLC, an Affiliate of IMN (“*ITL*”), its rights and obligations in respect of the Covered Assets Option as hereby exercised, and ITL does hereby accept such assignment and delegation. ION hereby provides notice to Seller of such assignment.

Pursuant to Section 10.1, we kindly ask that you confirm receipt of the electronic delivery of this notice. We look forward to working together to advance the transaction to closing, including the filing of the FCC Application in the next 15 days in accordance with Section 6.1(a) of the Option Agreement.

Sincerely,

ION MEDIA NETWORKS, INC.
ION TELEVISION LICENSE, LLC



By: Brandon Burgess

Title: President

Covered Assets Option Exercise Notice
Page Two
May 24, 2018

cc: Colby M. May, Esq., PC
CMMay@maylawoffices.com

Eric Dodson Greenberg, Esq.
ericgreenberg@paulhastings.com