

ATTACHMENT 4

Before the
FEDERAL COMMUNICATIONS COMMISSION
Washington, D.C. 20554

HOYT SHERMAN PLACE FOUNDATION
(New LPFM, Facility ID 134908)
1501 Woodland Avenue
Des Moines, Iowa 50309

File No. BNPL 20010614AFN

Permittee for New Low Power FM Broadcast
Station on 99.1 MHZ, Channel 256

To: Peter Doyle, ASD, Media Bureau
Federal Communications Commission

Facsimile: (202) 418-1410

LPFM CONSTRUCTION PERMIT TRANSFER AGREEMENT
and WAIVER REQUEST

MM Docket No. 99-25, Proposed Rule, published in the Federal Register on July 7, 2005, in Paragraph 12 authorized Transfer of Control waivers of 47 CFR 73.865 on a case-by-case basis. This document serves as a Waiver Request and Transfer Agreement. It is signed below by officers of both parties and submitted electronically as an attachment to FCC License Transfer Form 314.

Hoyt Sherman Place Foundation ("HSPF"), identified above, holds a construction permit ("CP") for a Low Power FM broadcast station (with call letters not yet applied for) ("New LPFM"). HSPF desires to transfer control of its CP to Employee & Family Resources, Inc., an Iowa non-profit corporation with its principal offices located at 505 Fifth Avenue, Suite 930, Des Moines, Iowa 50309 ("EFR"). HSPF has determined that the New LPFM should be owned and operated by a compatible local organization rather than by the Foundation.

The proposed Transfer of Control meets all three conditions given in Paragraph 12:

- a. This is a non-profit transfer. No payment has been made, nor will be made, in conjunction with this transfer. EFR is paying the expenses related to this filing which is being done by the Des Moines, Iowa law firm of Nyemaster, Goode, West, Hansell & O'Brien, P.C. ("Nyemaster").
- b. The transfer is local; the headquarters of both organizations are in Des Moines, Iowa, within ten miles of each other.

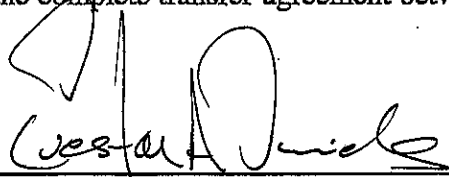
- c. Neither EFR nor its officers or board members have any interest in any other LPFM station, nor any other media interest, and all are in compliance with all other requirements of an LPFM permittee such as U.S. citizenship.

So long as the substance of this agreement is unchanged, both parties agree that Nyemaster may comply with any request from the FCC without this document having to be re-signed.

Both parties request expedited processing. This is the complete transfer agreement between the parties.



Samuel O'Brien, President
Hoyt Sherman Place Foundation



Preston Daniels, Director of Substance
Abuse Services and Diversity
Training and Consulting
Employee and Family Resources, Inc.

February 15, 2006

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