

Exhibit 20

Merlin Media License, LLC holds the FCC licenses for one FM radio station in the New York, NY Metro Survey Area (“MSA”) as defined by Arbitron, and two FM radio stations in the Chicago, IL MSA, which stations are identified in Section III.2 of this application. As shown on the attached printouts from the BIA Media Access Pro program, there are a total of 151 radio stations in the New York MSA and 133 radio stations in the Chicago MSA. The ownership by Merlin Media License LLC of one FM station in the New York MSA and two FM stations in the Chicago MSA therefore is permissible under Section 73.3555(a)(i) of the FCC’s Rules.

The only party to the application who holds attributable interests in other broadcast or daily newspaper outlets in the New York or Chicago markets is Emmis Communications Corporation which, indirectly through its subsidiaries Emmis License Corporation of New York and Emmis Radio License Corporation of New York, holds licenses for FM radio stations WQHT(FM) (FIN 19615) and WRKS(FM) (FIN 63781), respectively, both of which stations are licensed to New York, NY. As previously noted, there are a total of 151 radio stations in the New York MSA. Therefore, it is permissible under Section 73.3555(a)(i) of the FCC’s Rules for a single party to have attributable interests in a total of three FM radio stations in that market.