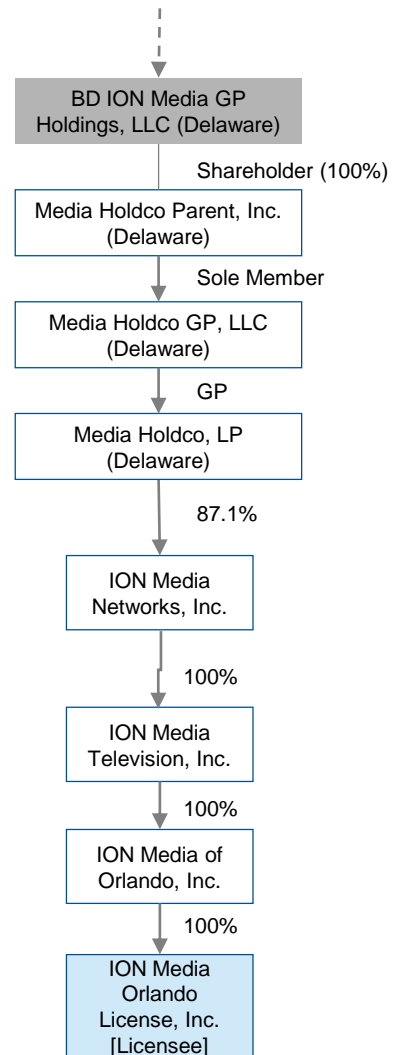


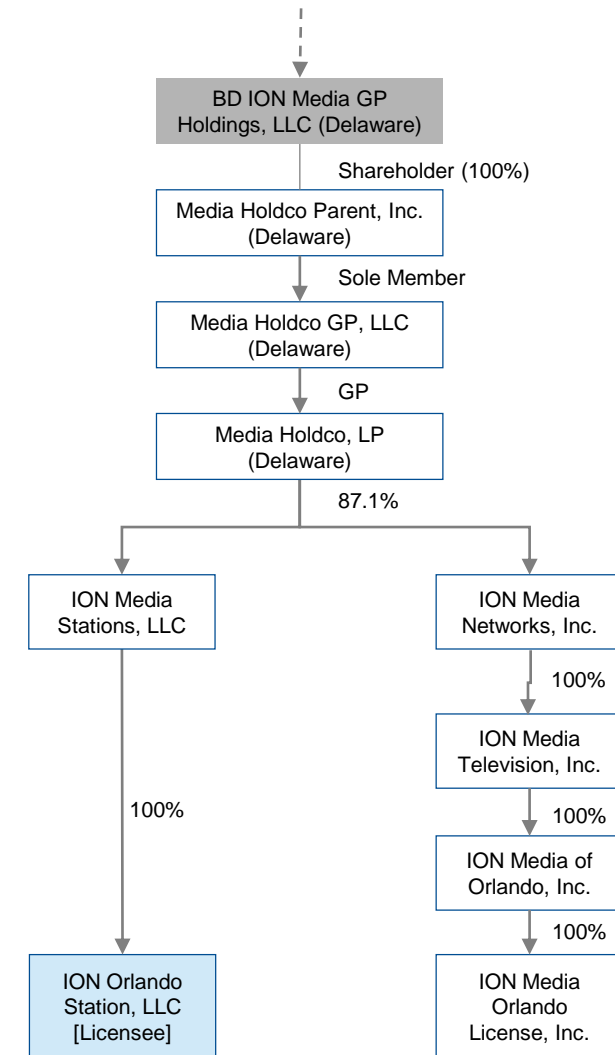
Prior to Reorganization

See next page for current upstream ownership for
BD ION Media GP Holdings LLC



Following Reorganization

See next page for current upstream ownership for
BD ION Media GP Holdings LLC



Unchanged

Short Form Reorganization

ION Networks and ION Stations – Upstream Ownership Detail

