

FCC 316 Application – KBIQ(FM); KGFT(FM), KSKY(AM); KZNT(AM), W266CK

The FCC licenses for KBIQ(FM), FCC Facility ID No. 73073, licensed to Manitou Springs, CO, KGFT(FM), FCC Facility ID No. 20579, licensed to Pueblo, CO, KSKY(AM), FCC Facility ID No. 6591, licensed to Balch Springs, TX, KZNT(AM), FCC Facility ID No. 70825, licensed to Colorado Springs, CO, and K266CK, FCC Facility ID No. 25634, licensed to Colorado Springs, CO (the “Licenses”) are currently held by Bison Media, Inc., a Colorado corporation (“Bison”). Bison is a wholly-owned subsidiary of Salem Communications Holding Corporation (“SCHC”). SCHC is also the sole stockholder of the proposed transferee, Caron Broadcasting, Inc., an Ohio corporation (“Caron”). SCHC is a wholly-owned subsidiary of Salem Media Group, Inc. (“SMG”).

SMG desires to simplify the current corporate structure of its subsidiary entities. In this regard, SMG plans to merge SCHC into Caron. As a result of this transaction, Caron will become the sole stockholder of Bison, and the sole stockholder of Caron will be SMG. This Form 316 application seeks permission to transfer control of Bison from SCHC to Caron in connection with the merger of SCHC into Caron.