

Story Communications, Inc. owns 100% of Story Media, L.L.C. Story Media, L.L.C. is the General Partner and a Limited Partner of Seguin Media Group, L.L.C. Story Communications, Inc.'s stockholders holding 5% or more ownership interest in Story Communications, Inc. are listed below.

James M. Story	60%
Finishing Center Forth Worth, Inc.	6.24%
Finishing Center Pension Fund	5.21%
Windell C. Baggett	7.51%
Bill Jorgensen	12%

James M. Story is the President and CEO and Dawn L. Butrym is the Assistant Secretary and CFO of Story Communications, Inc.

Windell C. Baggett owns 100% and is President and CEO of Finishing Center Forth Worth and Finishing Center Pension Fund.

The remaining stockholders individually own less than 5% of Story Communications, Inc.'s stock.

The exact ownership percentages of Seguin Media Group, LLC follow. The CDBS electronic filing form does not allow decimals so each ownership percentage was rounded to the nearest whole number, therefore the sum of the ownership interest was more than 100%.

#### General Partner

Story Media, L.L.C.	1.000000%
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#### Limited Partner

Story Media, L.L.C.	55.56250%
James M. Story	5.55625%
Susan Widsten	10.00000%
Darren Dunn	.010000%
Stan Ledbetter	11.11250%
Karen Keil Wallock	11.11250%
Jim Frost	5.55625%
 TOTAL	 99.91%

The limited partnership interest formerly held by Hal Widsten is being sold back to Seguin Media Group, Ltd. Hal Widsten retains no right of reversion or any other rights to the limited partnership interest formerly held by him. Susan Widsten will purchase the limited partnership interest from Seguin Media Group, Ltd. The

consideration is the payment of the required initial capital contribution. The Agreement of Limited Partnership of Seguin Media Group, Ltd. is being amended accordingly.

Susan Widsten is the wife of Hal Widsten. Following the consummation of the transaction, Hal Widsten will continue to serve as general manager of the station. Susan Widsten's ownership of her limited partnership shares will be independent of her husband. Hal Widsten will have no influence over or control over Susan Widsten's ownership of her limited partnership interest. In the event of Susan Widsten's divorce from Hal Widsten or her death, Susan Widsten or her estate has an immediate right to purchase any limited partnership interests that might otherwise be transferred by operation of law or any testamentary documents. No attributable interest in the partnership shall be sold or otherwise transferred to Hal Widsten without the prior consent of the Commission.

Susan Widsten is a tenured schoolteacher who plans to retire in the coming year. Upon her retirement from teaching, Susan Widsten will be embarking upon an independent career in property brokerage and the acquisition of the limited partnership shares will fit into her business plans for the future.