

the conduct of the business or operations of the Station, including any auxiliary licenses such as for a studio to transmitter link (STL).

1.10 "Licenses" means the licenses, permits and other authorizations, including the licenses issued by the FCC, the Federal Aviation Administration ("FAA"), and any other Federal, state or local governmental authorities to the Seller in connection with the conduct of the business or operations of the Station exclusive of licenses, such as city or county business licenses, which are personal to the Seller.

1.11 "Final Order" means a written action or order issued by the FCC setting forth the FCC Consent and (a) which has not been reversed, stayed, enjoined, set aside, annulled, or suspended, and (b) with respect to which (i) no requests have been filed for administrative or judicial review, reconsideration, appeal or stay, and the time for filing any such requests and for the FCC to set aside the action on its own motion has expired, or (ii) in the event of review, reconsideration or appeal, the time for further review, reconsideration or appeal has expired.

1.12 "Person" means any individual, partnership, corporation, trust or other entity.

1.13 "Personal Property" means the machinery, equipment, tools, vehicles, furniture, leasehold improvements, office equipment, plant, inventory, spare parts, and other tangible property, and intangible property, such as goodwill, call signs, trademarks, trade names, service marks, logos, which are owned or leased by the Seller and used or useful as of the date hereof in the conduct of the business or operations of the Station, plus such additions thereto and deletions therefrom arising in the ordinary course of business between the date hereof and the Closing Date.

1.14 "Real Property" means the real estate which is owned by or leased to the Seller and used in the conduct of business or operations of the Station.