

Ocean Broadcasting, L.L.C.
Wilmington Broadcasting Company, L.L.C.
WLGX (FM), Carolina Beach, NC
Facility ID No. 34006
FCC Form 316

EXHIBIT 4

There is no written or other formal agreement for the assignment proposed herein. Rather, it is understood that following FCC approval the FCC licenses for the station will be transferred. The only consideration for this transaction will be the relief of the assignor, and the assumption by the assignee, of both the benefits and responsibilities of serving as licensee of the station.