

AMENDMENT

Pursuant to Section 1.65(a) of the Commission's rules, Searchlight III UTD, L.P. ("Searchlight") and ForgeLight (United) Investors, LLC ("ForgeLight") hereby update the pending applications for the transfer of control (the "Applications") of Univision Holdings, Inc. ("Univision") in MB Docket No. 20-123 (the "Transaction") as follows:

Searchlight

At the closing of the Transaction, it is contemplated that Searchlight will directly hold a 26.2% equity interest and a 29.65% voting interest in Univision. The limited partners of Searchlight, all of which are insulated in accordance with the FCC's rules and thus are not parties to the Applications, will be the following three investment funds, which collectively will hold 100% of the equity in Searchlight: SC III UTD, L.P., a Cayman Islands exempted limited partnership ("Main AIV Splitter"); Searchlight Capital III PV (FC) AIV, L.P. a Delaware limited partnership ("PV AIV"); and Searchlight Capital III UTD Co-Invest Partners, L.P., a Delaware limited partnership ("Co-Invest Vehicle" and, collectively with Main AIV Splitter and PV AIV, the "Searchlight Funds")¹. At the time the Applications were initially submitted, it was anticipated that, at the closing of the Transaction, Co-Invest Vehicle would provide between 22.2-33.3% of the total capital contributed to Searchlight by the Searchlight Funds, while Main Fund Splitter would provide between 36.9-43.1% and PV AIV would provide between 29.8-34.7% of the total capital. Due in large part to the novel coronavirus which is impacting the Co-Invest Vehicle's efforts to approach potential investors, Searchlight has now determined that it is possible that the capital from Co-Invest Vehicle may not be contributed until after the

¹ The limited partners of each of the Searchlight Funds will also be insulated in accordance with FCC rules.

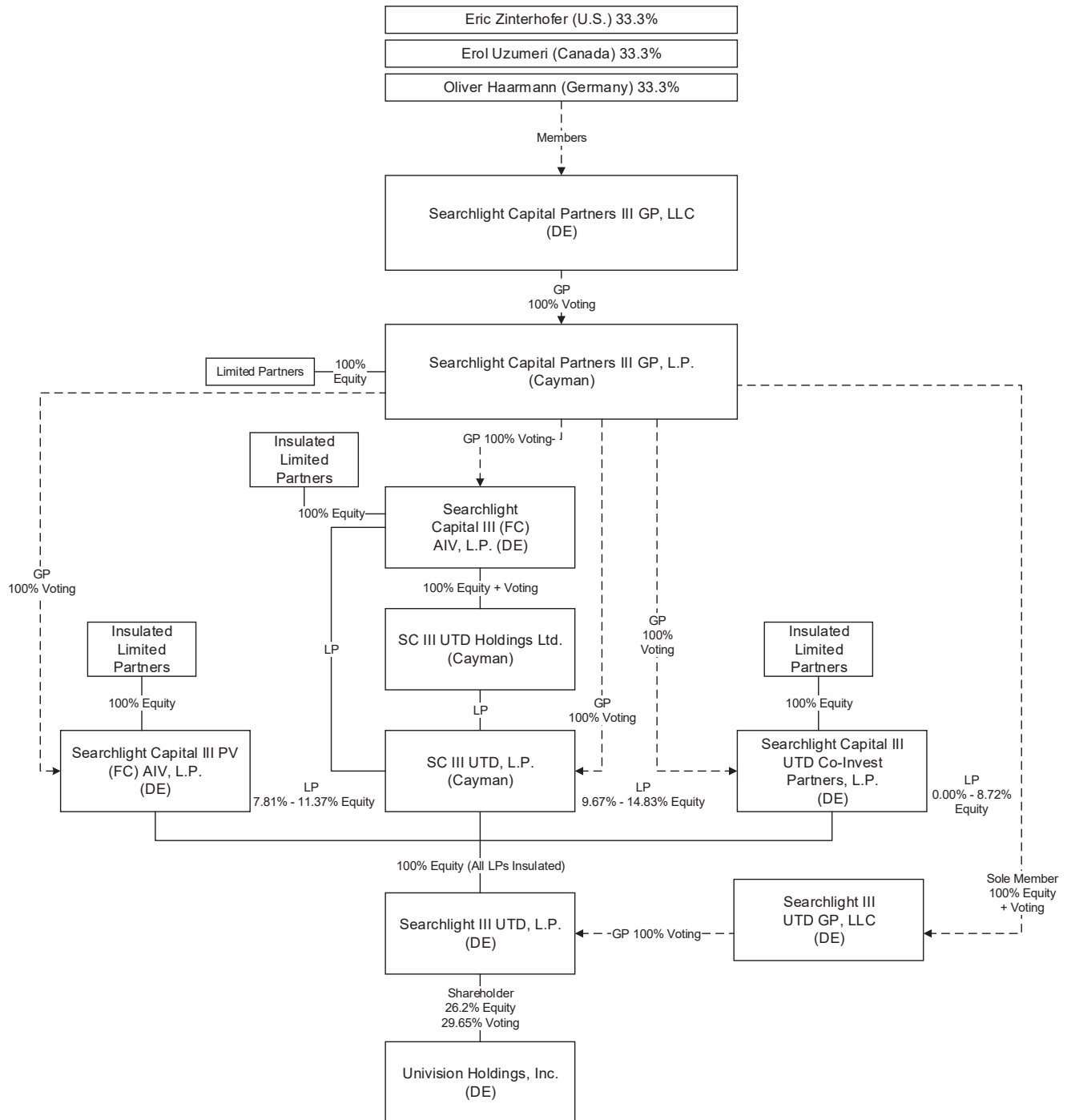
closing. As a result, it is possible that, at closing, the total equity contributions of Main Fund Splitter would be approximately 56.6% and that of PV AIV approximately 43.4% of the total. Accordingly, to ensure the accuracy of the Applications, the attached updated post-closing structure diagram for Searchlight should replace the diagram found on page 3 of Exhibit 2 to the April 27 Amended Comprehensive Exhibit (“Amended Comprehensive Exhibit”).

ForgeLight

ForgeLight hereby updates all references in the Amended Comprehensive Exhibit to “WCD Services LLC,” a Delaware limited liability company holding an indirect attributable interest in ForgeLight, to read “WCD Services I LLC.”² Additionally, at the time the Applications were initially submitted, it was anticipated that at the Transaction’s close WCD Services I LLC would hold a 15.15% equity interest and a 0% voting interest in ForgeLight. WCD Services I LLC’s voting interest in ForgeLight will remain 0%; however, ForgeLight hereby recalculates WCD Services I LLC’s equity interest in ForgeLight to between 21.01-29.41%. To further ensure the accuracy of the Applications, the attached updated post-closing structure diagram for ForgeLight should replace the diagram found on page 2 of Exhibit 2 to the Amended Comprehensive Exhibit.

² See Amended Comprehensive Exhibit at 6, 13, 14.

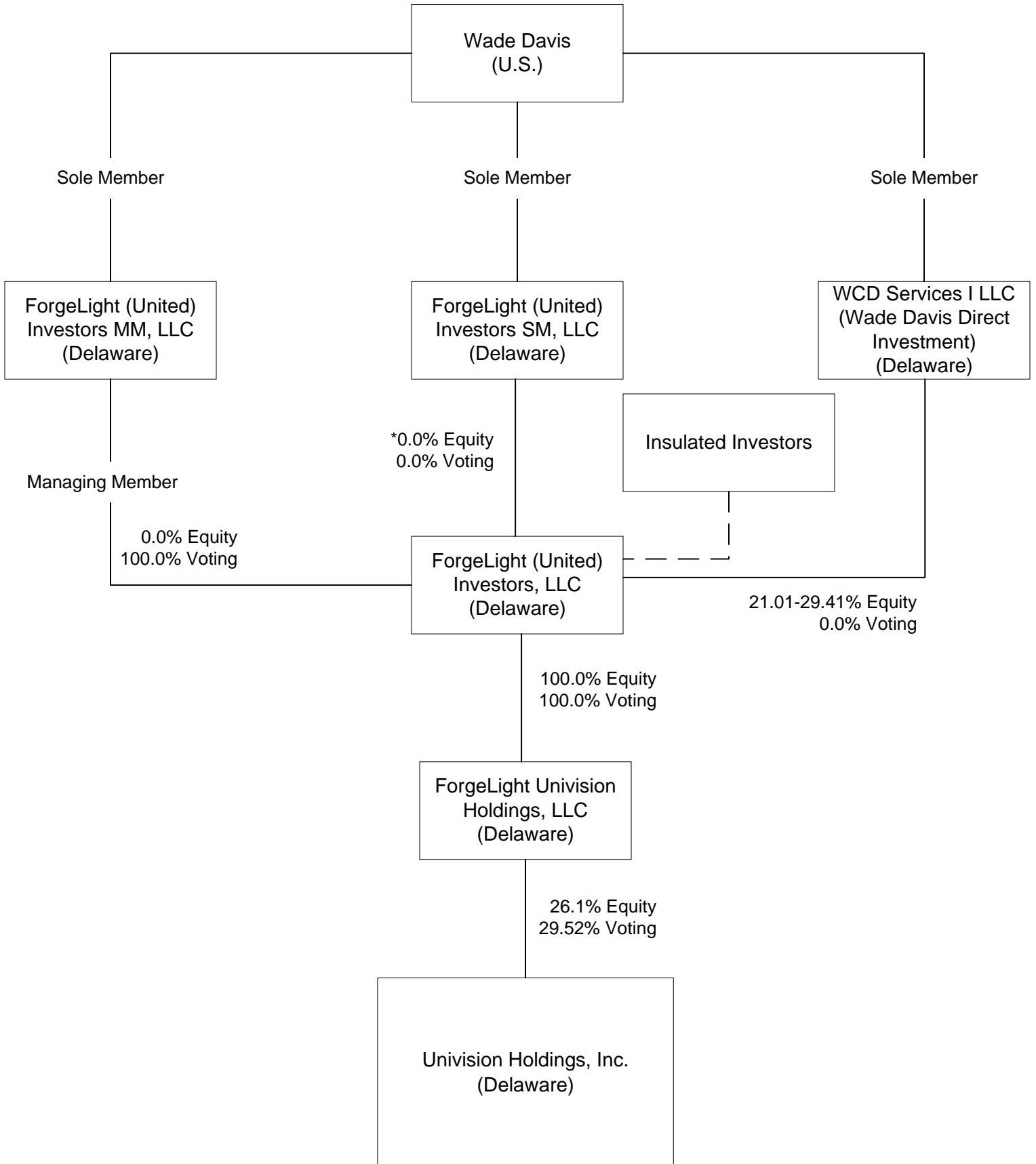
**Post-Closing Univision Holdings, Inc. Corporate Structure
(Amended Searchlight Detail)**



-----> Indicates control, 0% equity except where indicated

----- Indicates economic ownership

**Post-Closing Univision Holdings, Inc. Corporate Structure
(Amended ForgeLight Detail)**



* = 15% Profit Participation