

**Exhibit 10**  
**FCC Form 316**  
**Section III, Paragraph 5**

Raycom Media, Inc. (“Raycom”) owns, through various indirectly-owned licensee subsidiaries, 48 full-power television stations (including four satellites). Following FCC approval of 29 FCC Form 316 applications, Raycom recently implemented a *pro forma* internal corporate reorganization to realign its corporate structure. The instant further application seeks FCC consent to the *pro forma* assignment of the construction permit for WMBF-TV (83969), Myrtle Beach, South Carolina (“Permittee”), from one Raycom subsidiary to a sister Raycom subsidiary.<sup>1</sup>

As shown in Annex A, prior to the reorganization, Permittee Raycom National, Inc., an Ohio corporation, is a first tier subsidiary of Raycom, and a sister subsidiary of Raycom TV Broadcasting, Inc. (a Delaware corporation). As further shown in Annex A, as result of the merger of Raycom National, Inc. with and into sister subsidiary Raycom TV Broadcasting, Inc. pursuant to the *pro forma* corporate reorganization, Raycom TV Broadcasting, Inc. will become the Permittee of WMBF-TV.

Because the transaction involves a corporate reorganization which does not involve any substantial change in the beneficial ownership of the corporation, it is properly the subject of FCC Form 316. *See* Section 73.3540(f)(4).<sup>2</sup>

DC: 2117457-1

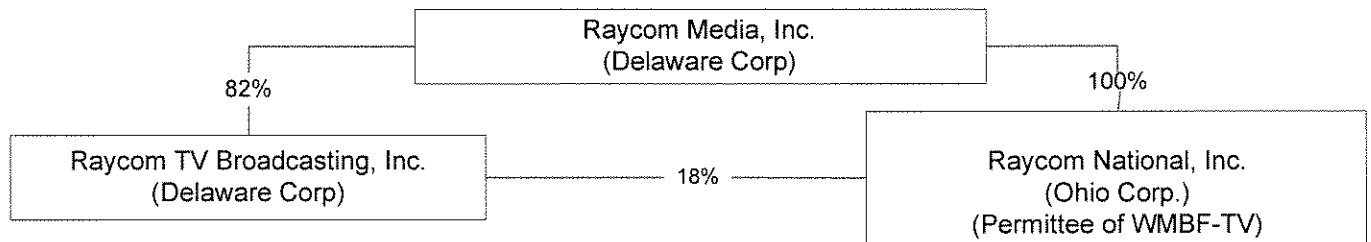
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<sup>1</sup> In the course of preparing post-closing ownership reports following Raycom’s acquisition of The Liberty Corporation (and its stations) and the *pro forma* corporate reorganization, Raycom recently discovered that the earlier filed Form 316 applications had not covered the newly acquired WMBF-TV construction permit. Raycom regrets this inadvertent oversight and accordingly seeks *nunc pro tunc* approval of the *pro forma* change.

<sup>2</sup> As a *pro forma* corporate reorganization, there is no consideration involved in this transaction.

## ANNEX A

### “Before”



### “After”

