

**Exhibit 10**  
**FCC Form 316**  
**Section III, Paragraph 5**

Effective March 14, 2008, Newport Television LLC, a Delaware limited liability company, acquired, pursuant to prior FCC consent, the licenses of 35 full-power television stations (and associated Class A, LPTV and translators) from subsidiaries of Clear Channel Communications, Inc. ("Clear Channel").

Following the closing, Newport Television LLC has formed a new subsidiary, Newport Television License LLC, a Delaware limited liability company. Newport Television LLC holds 100% of the membership interests of its subsidiary, and the subsidiary has the same managers and officers as its parent. Pursuant to a *pro forma* restructuring, Newport Television LLC proposes to assign the licenses of the stations identified in response to Section II, Paragraph 5 from Newport Television LLC<sup>1</sup> to its wholly-owned subsidiary Newport Television License LLC.<sup>2</sup>

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<sup>1</sup> The FCC has approved the proposed assignment of licenses from Newport Television LLC (i) of KCOY-TV, Santa Maria, KION-TV, Monterey, KKFX-CA, San Luis Obispo, K44DN, Paso Robles, and KMUV-LP, Monterey, all California, to Cowles California Media Company (BALCT-20070925AFL, et al) and (ii) of KFTY, Santa Rosa, California, and KVOS-TV, Bellingham, Washington, to LK Stations Group, LLC (BALCT-20070831ADZ, et al). Newport Television LLC intends to continue to hold the licenses for these stations pending consummation of the sales transactions and, therefore, the licenses for these stations are not subject to the instant proposed *pro forma* assignment of licenses to Newport Television License LLC.

<sup>2</sup> Assignor Newport Television LLC is wholly owned by investment funds that are commonly controlled affiliates of Providence Equity Partners Inc. ("PEP"), and ultimately is controlled by certain principals of those funds. Prior to the March 14, 2008 acquisition of the Clear Channel television stations, the PEP investment funds anticipated owning Newport Television LLC, indirectly, through a single, wholly-owned holding company, Newport Television Holdings LLC, a Delaware limited liability company and sole member of Newport Television LLC. Immediately prior to closing, a second, wholly-owned holding company, Newport TV Holdco LLC (a Delaware limited liability company), was formed as the parent and sole member of Newport Television (continued...)

Because the transaction involves assignment of licenses from a parent company to its wholly-owned subsidiary, the *pro forma* restructuring properly is the subject of FCC Form

316. *See* Section 73.3540(f)(4) & (5).<sup>3</sup>

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Holdings LLC (with Newport TV Holdco and is subsidiary Newport Television Holdings LLC having the same managers and officers). Thus, as of the closing, rather than owning Newport Television Holdings LLC directly, the PEP investment funds owned Newport Television Holdings LLC indirectly through Newport TV Holdco LLC. The April 14, 2008 post-closing ownership reports for Newport Television LLC and those holding an attributable interest in the licensee include a report for this second, wholly-owned holding company.

<sup>3</sup> As a *pro forma* restructuring, there is not any consideration exchanged in this transaction, nor is there any purchase agreement.