

### **Statement of Michael Curry**

My name is Michael Curry and I am Vice-President of Hispanic Keys Broadcasting Corp.. ("HKBC"), licensee of WVIB (TV), channel 8/DTV-12, Key West, FL. This Statement is given at the request of Sonia Broadcasting Co., LLC ("SBC"), proposed assignee of WVIB (TV), Key West, FL.

1. While I would prefer to maintain confidentiality with regard to WVIB's finances to the greatest degree possible, the financial condition of WVIB has been such that WVIB has been relieved by the FCC of paying annual FCC Regulatory Fees for the past three years (2000, 2001 and 2002) and sought such relief again in September 2003.
2. As for proposed public interest benefits from the requested assignment, WVIB has been serving the public interest but its ability to present local programming has been necessarily restrained by its financial posture.
3. The three attached HKBC income statements, for the years 2000-2002 (Attachment 2, submitted separately with request for confidentiality), and the three attached HKBC balance sheets (Attachment 3, submitted separately with request for confidentiality) were prepared by me as an officer and director of HKBC and accurately demonstrate HKBC's results of operations for the past three years and through August 31, 2003. The majority of the "Other" income reported for the years 2001 and 2002 is attributable to non-recurring income received from the Assignee of a proposed assignment of licenses, approved by the FCC in January 2001, but never closed. Since January 2000, station WVEB-CA, has had no programming costs, has re-broadcast WVIB's programming and has not independently contributed any income from its own programming. That Class A station's ordinary annual expenses since January 2000 have, on average, not exceeded \$120,000.
4. The attached HKBC federal tax returns for 2000, 2001 and 2003 (Attachment 4, submitted separately with request for confidentiality) are complete copies, each of which was prepared under my supervision by HKBC's tax advisors and reviewed by me before I executed them. I understand that the Assignee, in filing its Amendment with the FCC, will formally request that all of the foregoing confidential financial information for HKBC (income statements, balance sheets and federal tax returns) be withheld from public inspection under Sections 0.457 and 0.459 of the FCC's rules and that the Assignee will comply with the procedural requirements of Section 0.459 of the FCC's rules with respect to this confidential information.
5. During approximately the last year, WVIB has not employed any full-time Sales employees. Infomercial programming has been WVIB's principal source of income for at least the last three years.

6. Since at least 2001, WVIB has filed Requests for Extension of its DTV permit because its financial condition precluded it from ordering or paying for DTV equipment. In addition, at my request, the proposed Assignee agreed earlier this year (see Asset Purchase Agreement at Paragraph 5.13) to fund the acquisition of WVIB's DTV equipment (for initial DTV operations pursuant to STA), which HKBC ordered on July 24, 2003. See Attachment 5 (copy of WVIB's DTV equipment order, submitted to FCC separately with request for confidentiality). In that regard, the Assignee has already advanced over \$13,000 as a down payment .

7. To meet a December 27, 2002, financial obligation, HKBC entered into an Option Agreement with Assignee's owner, as of December 26, 2002..

10. HKBC is not current on payments due under its WVIB (TV) site lease in Key West, on license fee payments due to BMI, and on payments due to its professional advisors.

I affirm that the foregoing is true and complete to the best of my knowledge and belief.

September 30, 2003

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Michael Curry  
Vice President  
HKBC