
PREPARED BY AND RETURN TO:
WAYNE DOWDY, MSB #6177
ATTORNEY AT LAW
215 East Bay Street
Post Office Box 30
Magnolia, Mississippi 39652
(601) 783-6600

GRANTORS:

CHARLES WAYNE DOWDY
301 Cherokee Drive
McComb, Mississippi 39648
(601) 684-6564

JOHN MORGAN DOWDY
Post Office Box 2639
Gulfport, Mississippi 39505
(228) 864-7923

GLORIA DOWDY SMITH
11595 Stanton Circle
Gulfport, Mississippi 39503
(228) 697-1318

GRANTEE:

JOHN MORGAN DOWDY
Post Office Box 2639
Gulfport, Mississippi 39505
(228) 864-7923

STATE OF MISSISSIPPI
COUNTY OF HARRISON

**BILL OF SALE
AND TRANSFER OF INTEREST**

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of TEN DOLLARS (\$10.00) and other valuable consideration,
including the desire and intent of each Grantor to fully comply with the terms and provisions

of the Last Will and Testament of Alice R. Dowdy, who died on February 6, 2019, the receipt and sufficiency of all of which consideration is acknowledged by each Grantor, the undersigned, CHARLES WAYNE DOWDY, JOHN MORGAN DOWDY and GLORIA DOWDY SMITH, do hereby grant, sell, transfer, and deliver unto JOHN MORGAN DOWDY, the following described ownership interest, of any type, including corporate shares and partnership interest, in and to the following:

Dowdy & Dowdy Partnership - conveying the 50% interest of Alice R. Dowdy, which partnership is licensed owner of WZKX-FM, WROA-AM, AND WRPM-AM.

Mountain Home Radio Station, Inc., conveying the 20% interest owned by the Charles W. Dowdy Trust, license of KPFM-FM.

Mac Partners - conveying the 25% interest of Alice R. Dowdy and the 25% interest of Charles W. Dowdy Trust, in the license of KOMT-FM.

Harrison Radio Station, Inc., conveying the 22.5% interest of Charles W. Dowdy Trust, in the license of KCWD-FM and KNWA-AM.

State Broadcasting Corporation conveying the 30% interest of Alice Dowdy, in the license of WQZY-FM and WMLT-AM.

As a result of this conveyance, the ownership interest in each entity is changed as follows:

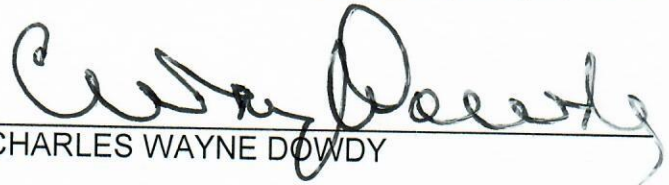
Entity	License(s)	Previous interest	Interest after Assignment
Dowdy & Dowdy, Partnership	WZKX-FM WROA-AM WRPM-AM	Morgan Dowdy 50% Alice Dowdy 50%	Morgan Dowdy 100%
Mountain Home Radio Station, Inc.	KPFM-FM	Morgan Dowdy 55% Charles W. Dowdy Trust 20% Donna Dowdy 25%	Morgan Dowdy 75% (remaining 25% owned by Donna Dowdy)

MAC Partners	KOMT-FM	Morgan Dowdy 50% Alice Dowdy 25% Charles W. Dowdy Trust 25%	Morgan Dowdy 100%
Harrison Radio Station, Inc.	KCWD-FM KNWA-AM	Morgan Dowdy 52.5% Charles W. Dowdy Trust 22.5% Donna Dowdy 25%	Morgan Dowdy 75% (remaining 25% owned by Donna Dowdy)
State Broadcasting Corporation	WQZY-FM WMLT-AM	Morgan Dowdy 75% Alice Dowdy 25%	Morgan Dowdy 100%

To have and to hold, all and singular, the said interest and shares in the licenses aforesaid forever. Each said Grantors hereby covenant that they make this conveyance in their individual capacity, as the sole surviving heirs-at-law and sole devisees under the Last Will and Testament of Alice R. Dowdy, who died on February 6, 2019, and Charles W. Dowdy, who departed this life on November 1, 2001, and the Grantors hereby convey as Trustees of the Charles W. Dowdy Trust, all of the interests shown above.

(EXECUTION PAGES FOLLOW)

WITNESS THE SIGNATURE OF THE GRANTOR, this the 2 day of ~~April~~ ^{May}, 2019.


CHARLES WAYNE DOWDY

STATE OF MISSISSIPPI
COUNTY OF PIKE

Personally appeared before me, the undersigned authority in and for the said County and State, on this the 2 day of ~~April~~ ^{May}, 2019, within my jurisdiction, the within named CHARLES WAYNE DOWDY, who acknowledged that he executed the above and foregoing instrument.

SWORN TO AND SUBSCRIBED BEFORE ME, this the 2 day of ~~April~~ ^{May}, 2019.



My Commission Expires:


NOTARY PUBLIC

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WITNESS THE SIGNATURE OF THE GRANTOR, this the 2 day of ^{May} April, 2019.

John Morgan Dowdy
JOHN MORGAN DOWDY

STATE OF MISSISSIPPI
COUNTY OF HARRISON

Personally appeared before me, the undersigned authority in and for the said County and State, on this the 2 day of ~~April~~ ^{May}, 2019, within my jurisdiction, the within named JOHN MORGAN DOWDY, who acknowledged that he executed the above and foregoing instrument.

SWORN TO AND SUBSCRIBED BEFORE ME, this the 2 day of ^{May} April, 2019.



My Commission Expires:

L. Thornburg
NOTARY PUBLIC

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WITNESS THE SIGNATURE OF THE GRANTOR, this the 2 day of May, 2019.

Gloria Dowdy Smith
GLORIA DOWDY SMITH

STATE OF MISSISSIPPI
COUNTY OF HARRISON

Personally appeared before me, the undersigned authority in and for the said County and State, on this the 2 day of May, 2019, within my jurisdiction, the within named GLORIA DOWDY SMITH, who acknowledged that she executed the above and foregoing instrument.

SWORN TO AND SUBSCRIBED BEFORE ME, this the 2 day of May, 2019.



My Commission Expires:

L. Thornburg
NOTARY PUBLIC

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