

## OWNERSHIP STRUCTURE

TBC is 100% owned by NCA Radio, LLC the officers and directors of which are:

President and Director: Michael Nibarger  
Asst. Secretary: James Wagar  
Asst. Secretary: Christian Frison  
Director: Brad Creswell  
Director: Lloyd Bankson Roach  
Director: Karen Travis  
Director: Robert Travis

NCA Radio, LLC controlled (51%) by NCA Radio, Inc., the officers and directors of which are:

President: Michael Nibarger  
Asst. Secretary: James Wagar  
Asst. Secretary: Christian Frison  
Director (sole): Michael Nibarger

NCA Radio, Inc. is 100% owned by Northwest Capital Partners II, L.P. the authorized officers of which are:

Brad Creswell  
E. Perot Bissell

Northwest Capital Partners II, L.P. is controlled by NCA Partners, LLC the authorized officers of which are:

Brad Creswell  
E. Perot Bissell

NCA Partners, LLC is wholly owned by NCA Management LLC the sole members and authorized officers of which are:

Brad Creswell  
E. Perot Bissell

There are Active Limited Partners of Northwest Capital Partners II, L.P. who participate in the management of the radio stations licensed to TBC. These Active Limited Partners, all citizens of the United States are:

Bradford N. Creswell  
E. Perot Bissell

Donald Tisdell  
Thomas McGill  
Michael Nibarger  
James Wagar  
Robert Riedl  
Timothy Bernardez

The next page is a chart which accurately sets forth chain of ownership of TBC which places ultimate control over the company in Bradford N. Creswell and E. Perot Bissell as the sole members of NCA II Management, LLC.

**ORGANIZATIONAL CHART**

