

**JVC MEDIA, LLC**

JVC Media, LLC ("JVC") is a New York limited liability company. JVC is controlled by a Board of Managers, with full and complete discretion in the management and control of the business and affairs of JVC.

The following persons comprise JVC's Board of Managers, each of whom has a single vote on the Board:

**Board of Managers**

<b>Board Managers</b>	<b>Voting Percentage</b>
John Caracciolo 2 Midvale Court East Northport, NY 11731 Member of the Board of Managers, LLC Member, CEO and Treasurer	20%
Victor Canales 20 Woodleigh Court Holbrook, NY 11741 Member of the Board of Managers, LLC Member, Vice President and Secretary	20%
Peter G. Schiff 485 Underhill Blvd. Suite 205 Syosset, NY 11791 Member of the Board of Managers and Chairman	20%
Paul Homer 485 Underhill Blvd. Suite 205 Syosset, NY 11791 Member of the Board of Managers	20%
Henry T. Wilson 485 Underhill Blvd. Suite 205 Syosset, NY 11791 Member of the Board of Managers	20%

As noted below, there are four limited liability members of JVC. Each is represented on the Board of Managers. Mr. Caracciolo represents himself. Mr. Canales represents himself. Northwood Ventures LLC ("Northwood Ventures") and Northwood Capital Partners LLC

("Northwood Capital"), which jointly have the right to appoint three persons to JVC's Board of Managers under the terms of the LLC Operating Agreement of JVC, have appointed Peter G. Schiff (Chairman), Paul Homer and Henry T. Wilson to the Board.

Peter G. Schiff and Henry T. Wilson are the Managing Members of Northwood Ventures and of Northwood Capital. Since Mr. Schiff and Mr. Wilson control Northwood Ventures and Northwood Capital, and those two entities, in turn, control three of the five votes on the Board of Managers, Mr. Schiff and Mr. Wilson combined hold *de facto* control of JVC, and each individually holds negative control.

### LLC Membership Interests

Provided below are the voting and equity percentages of the Members in **JVC Media, LLC**:

LLC Members	Voting Interest	Equity Interest
Northwood Ventures LLC 485 Underhill Blvd. Suite 205 Syosset, NY 11791	60%*  *Joint right with Northwood Capital Partners LLC to appoint 3 of 5 Managers	68.960%
Northwood Capital Partners LLC 485 Underhill Blvd. Suite 205 Syosset, NY 11791	0%**  **Joint right with Northwood Ventures LLC to appoint 3 of 5 Managers	12.170%
John Caracciolo 2 Midvale Court East Northport, NY 11731	20%	9.435%
Victor Canales 20 Woodleigh Court Holbrook, NY 11741	20%	9.435%

The voting interests set forth in the table above are included for FCC purposes and are consistent with the fact that as between Northwood Ventures and Northwood Capital Partners, they have the right to appoint three of five (60%) of the Members of the Board of Managers and that each of Messrs. Caracciolo and Canales has essentially appointed himself as a Member (20% each) of the Board of Managers.

For sake of completeness, it should be noted that the four LLC Members also have Class B "voting interests" ("Class B Voting Interests") for purposes of making certain "major action" decisions for JVC. Those "Class B Voting Interests" are as follows: Northwood Ventures LLC (68.960%); Northwood Capital Partners LLC (12.170%); John Caracciolo (9.435%); Victor

Canales (9.435%). The Class B Voting Interests only come into play in those circumstances where the Board of Managers must present to the Class B Unit Holders certain “major action” matters for decision by such voting unit holders, *e.g.*, a proposal to issue additional Class A Units or Class B Units, a proposal to sell stations, and other “major action” matters. None of that diminishes the fact that JVC is a Board of Managers controlled legal entity. In any event, Mr. Schiff and Mr. Wilson combined have *de facto* control the Board of Managers via their control of the appointment of three of the five Board members, as well as the “major action” process through Northwood Venture LLC which holds a majority of the Class B unit votes.

Provided below are the voting and equity percentages of the managers, officers and non-insulated attributable LLC members of **Northwood Ventures LLC**:

	Positional Interest	% Votes	% of Assets (EDP)
Henry T. Wilson 485 Underhill Blvd. Suite 205 Syosset, NY 11791	Manager Member	50	56
Peter G. Schiff 485 Underhill Blvd. Suite 205 Syosset, NY 11791	Manager Member	50	0
Paul Homer 485 Underhill Blvd. Suite 205 Syosset, NY 11791	Vice President	0	0

Provided below are the voting and equity percentages of the managers, officers and non-insulated attributable LLC members of **Northwood Capital Partners LLC**:

	Positional Interest	% Votes	% of Assets (EDP)
Henry T. Wilson 485 Underhill Blvd. Suite 205 Syosset, NY 11791	Manager Member	50	45
Peter G. Schiff 485 Underhill Blvd. Suite 205 Syosset, NY 11791	Manager Member	50	1.4
Paul Homer 485 Underhill Blvd. Suite 205 Syosset, NY 11791	Vice President	0	0

All parties to the application are either U.S. citizens or U.S. limited liability companies. Any interests not specified above are held by non-attributed members properly insulated under FCC rules and regulations.