

MULTIPLE OWNERSHIP EXHIBIT
Common ownership of WQNC Harrisburg NC,
WPZS Indian Trail NC, WNOW-FM Gaffney SC and WZZQ Gaffney SC

1. The subject Arbitron Radio Metro Market is Charlotte-Gastonia-Rock Hill (Charlotte Metro). The Charlotte Metro is ranked number 24, with a Metro 12+ population of 2,058,800 as described by the Arbitron website. Radio One of North Carolina, LLC (Radio One), (wholly owned licensee of Charlotte Broadcasting, LLC) is licensee of WQNC, Harrisburg NC and WPZS, Indian Trail NC. WQNC and WPZS are designated as “home” to the Charlotte Metro by BIA. In a 2012 FCC Geographic Market Definition, BIA reported 70 radio stations as home to the Charlotte Metro, two of those stations being WQNC and WPZS.

FCC Rule Section 73.3555 permits common ownership of up to five FM stations in a Metro with 45 or more full power radio stations, and BIA reports the Charlotte Metro has 70 radio stations. The proposed assignment of WNOW-FM to Radio One will result in common ownership of three stations that are designated “home” to the Charlotte Metro. Accordingly, the instant application is in compliance with FCC multiple ownership rules with regard to this metric.

2. WNOW-FM is licensed to Gaffney, SC, a community contained within a county located outside the geographical boundaries of the Charlotte Metro. The proposal was also reviewed using Interim Contour-overlap Methodology. Radio One has determined that at least 15 full power FM radio stations provide 70 dBu coverage to the overlap created radio market. Thus, common ownership of WNOW-FM, WQNC and WPZS is in compliance with FCC multiple ownership rules, which permit up to four commonly owned FM stations in a radio market with 15 radio stations.

3. The instant application also proposes assignment of WZZQ (AM), Gaffney SC to Radio One. Post transaction, Radio One will have a cognizable, attributable ownership interest in four radio stations in the Charlotte NC area. WZZQ (AM) does not create an overlap area with WQNC or WPZS, and WZZQ (AM) is not “home” to the BIA definition of the Charlotte Metro. The principal community contour of WZZQ (AM) is outside the geographical boundaries of the Charlotte Metro.

The principal community contours of WZZQ (AM) and WNOW-FM overlap and create a radio market, as shown in Figure Three. The radio market receives 70 dBu coverage from at least nine FM stations, as shown in Figure Four. WZZQ (AM) and WNOW-FM are an AM/FM combination, and represent less than 50 percent of the total number of full power radio stations providing principal contour coverage to the radio market created by the overlap. WZZQ (AM) and WNOW-FM are both licensed to Gaffney, SC. The common ownership of WZZQ (AM) and WNOW-FM is in compliance with FCC multiple ownership rules, in this overlap created radio market of at least nine radio stations.

Figure One

The 70 dBu signal contours of WNOW-FM, WQNC and WPZS. The radio market created by overlap of the 70 dBu contours is located in central Charlotte.

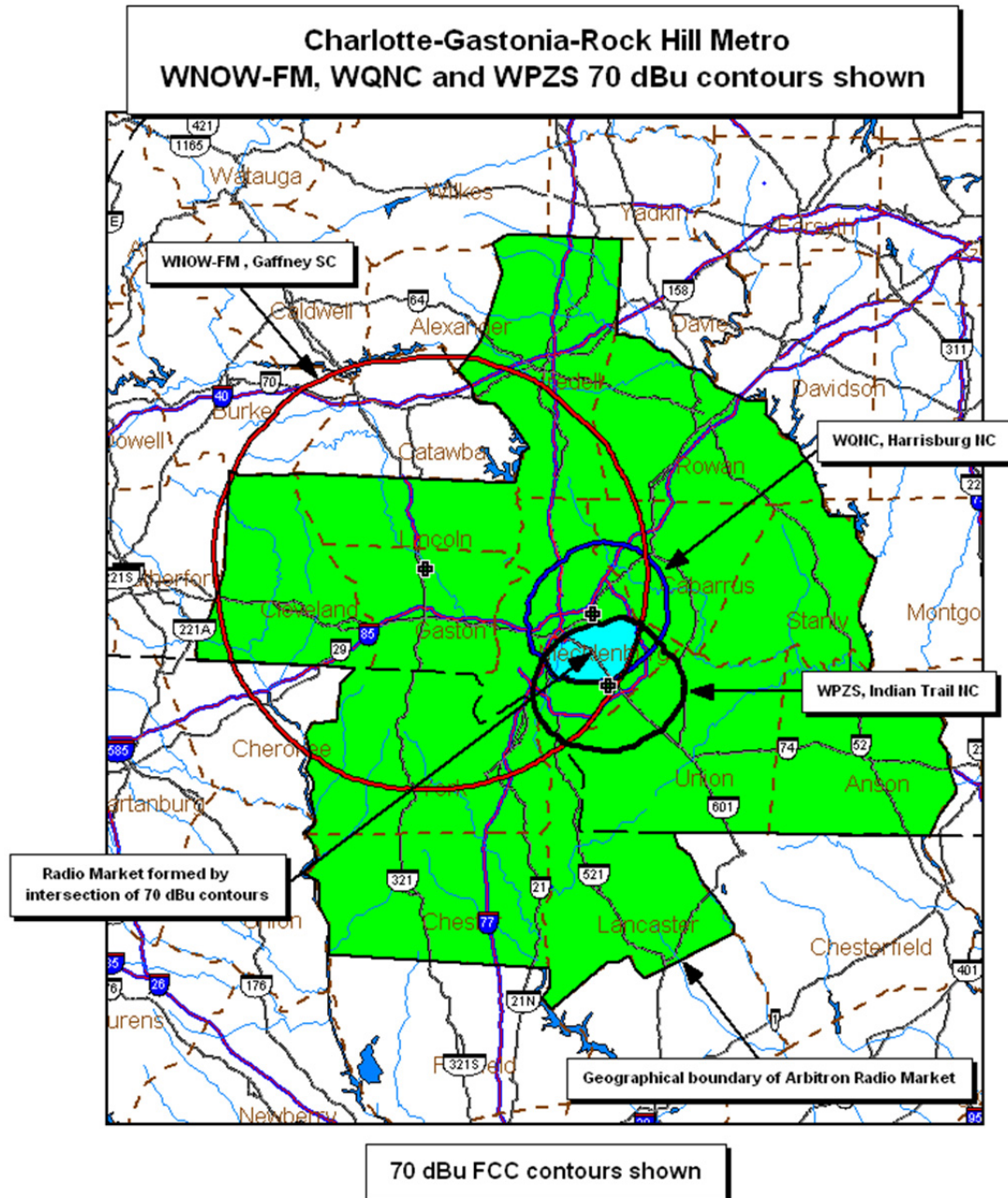


Figure Two

The overlap created radio market, and the 70 dBu contours of 15 full power FM stations providing principal service to the overlap radio market.

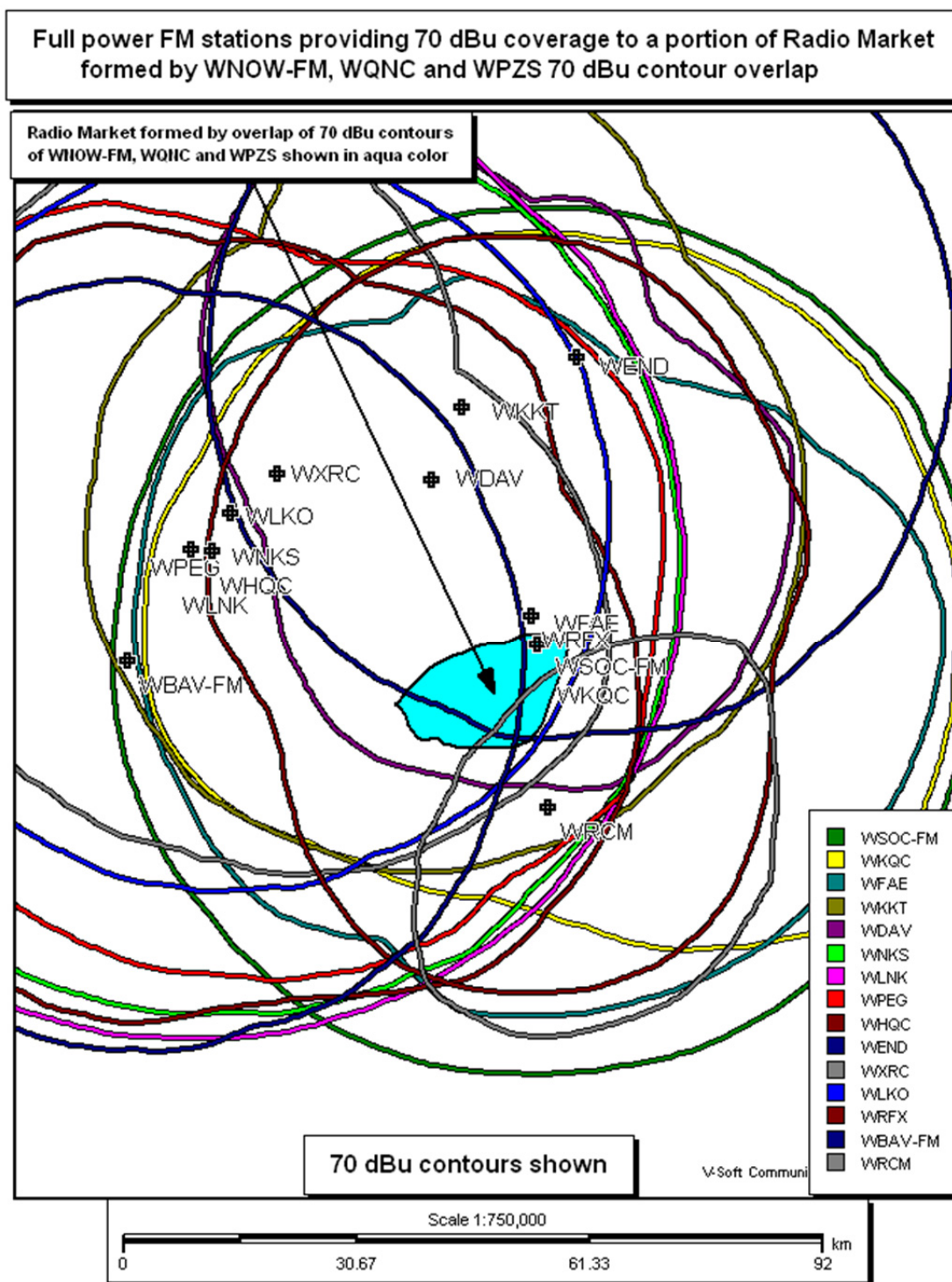


Figure Three

The WZZQ (AM) and WNOW-FM overlapping principal service contours produce a radio market, located outside the Charlotte Metro.

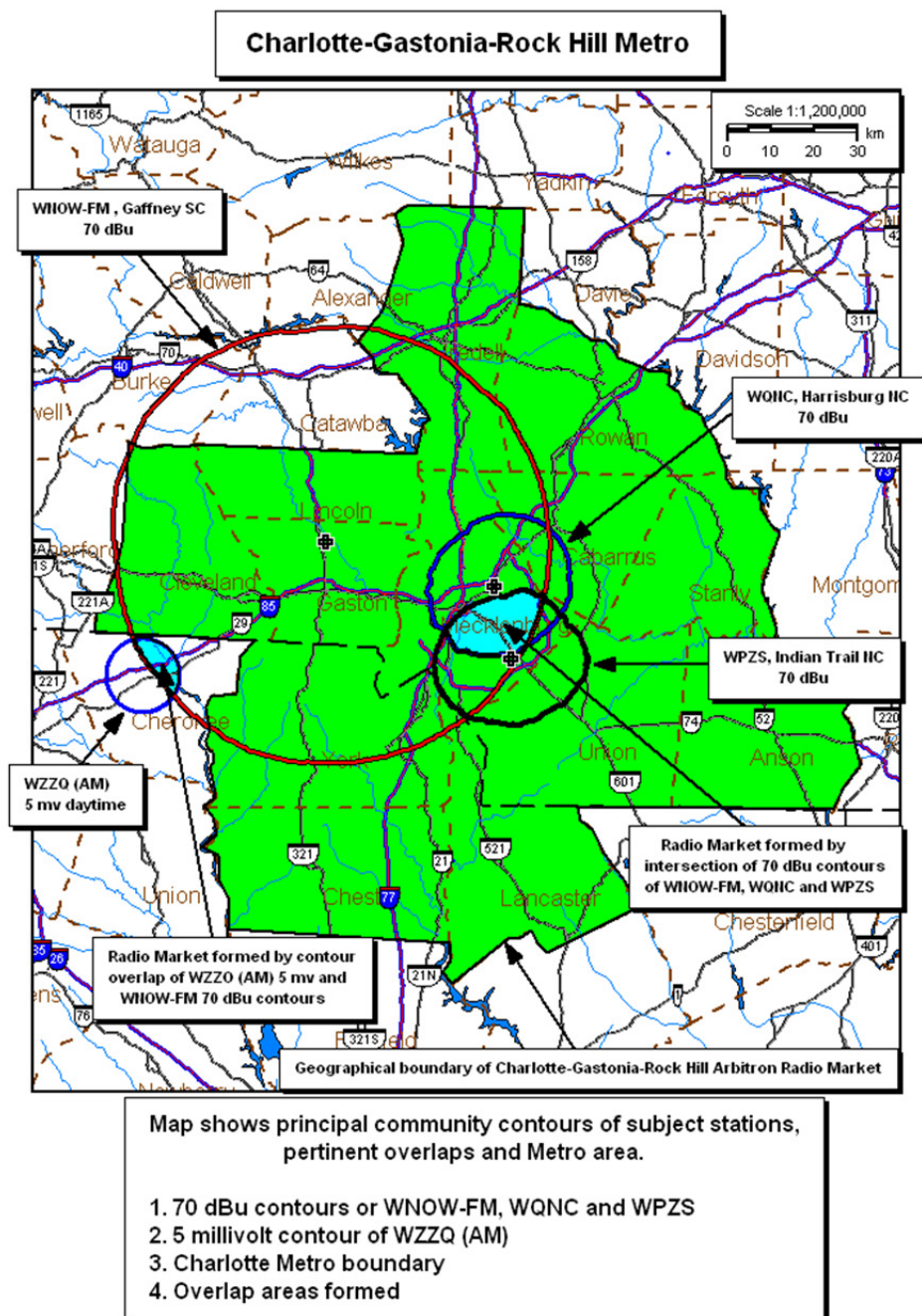


Figure Four

The overlap radio market of WZZQ (AM) and WNOW-FM (both licensed to Gaffney SC), occurs in an area that receives 70 dBu coverage from at least nine FM stations.

