

**EXHIBIT 10**

**DESCRIPTION OF TRANSACTION/AGREEMENTS**

1. Description of Transaction

The instant application seeks Commission consent to the assignment of the FCC authorizations for radio station KKFR(FM), licensed to Glendale, Arizona, from Emmis Radio License, LLC ("Emmis License") to Bonneville Holding Company ("BHC"). The operating assets for this station are held by an affiliate of Emmis License, Emmis Radio, LLC ("Emmis Radio"), and certain of such assets will be transferred to an affiliate of BHC, Bonneville International Corporation ("BIC").

2. Agreements

The Letter Agreement among Emmis License, Emmis Radio, BHC and BIC for the transaction described above is included as part of Assignor's Exhibit 4. Assignor's Exhibit 4 is included herein by reference.