

SALE AGREEMENT

Radio Broadcast Services, Inc. ("Buyer") intends to purchase construction permits for translator stations W226BX, Hanover, NH; W250BU, Barre VT and W274BU, Burlington VT ("Stations") from **Vermont Public Radio** ("Seller").

The purchase price for the Stations shall be \$165,000, representing \$55,000 for each Station. Buyer shall pay Seller a \$10,000 non-refundable deposit upon execution of this agreement and \$155,000 upon closing after FCC approval of transfer.

The purchase price is to include only the FCC construction permits, and does not include any broadcast equipment.

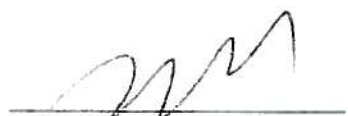
Buyer intends to relocate Stations to new transmitter sites under the provisions of the FCC AM Revitalization proceeding. In recognition of the window deadlines of said proceeding, Buyer agrees to provide Seller with letters of rebroadcast permission from Buyer's existing AM stations. Seller agrees to promptly file Buyer-prepared applications for modification of the Stations' construction permits.

Seller is to pay sales commission to Scott Fybush, d/b/a Fybush Media, as agreed under sales contract.

This agreement is to remain valid for five (5) months from today's date.

Agreed this 27th day of January, 2016.

For Buyer:



Steven Silberberg
Radio Broadcast Services, Inc.
288 South River Road
Bedford NH 03110
603-668-8400

For Seller:



Joe Tymecki, CTO
Vermont Public Radio
365 Troy Ave.