

Attachment C

KGCW - Cash Flow Statement **Quad Cities**

	Actual 2010	Actual 2011	Actual 2012	Proj 2013
<u>REVENUE</u>				
National	\$ 466,247	\$ 566,931	\$ 593,854	\$ 336,982
Local	763,738	877,773	729,739	718,348
Gross Cash Revenue	1,229,985	1,444,704	1,323,593	1,055,330
<u>COST OF SALES</u>				
Agency Commission:	159,898	187,812	172,067	137,193
National Rep Commission:	33,871	41,185	43,141	24,480
TOTAL COST OF SALES	193,769	228,996	215,208	161,673
GROSS CASH REVENUES:	1,036,216	1,215,708	1,108,385	893,657
Operating Expenses				
Engineering	120,000	140,000	140,000	143,720
Prom and G&A Staffing:	43,147	43,794	44,451	45,118
Programming Payments	390,498	319,482	334,507	312,035
General & Administrative (Legal/Ins)	20,000	20,000	20,000	20,000
Prom/Mktg/Lease Expenses	781,129	760,782	765,121	718,187
TOTAL OPERATING EXPENSES	1,354,775	1,284,059	1,304,080	1,239,060
<u>OTHER (INCOME)/EXPENSE</u>				
BARTER REVENUE	(125,000)	(120,777)	(123,911)	(125,219)
BARTER EXPENSE	125,000	120,777	123,911	125,219
OTHER EXPENSES	-	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	-	-	-	-
NET CASH FLOW:	\$ (318,558)	\$ (68,351)	\$ (195,694)	\$ (345,403)