

Exhibit 4

Attached hereto is a copy of the Asset Exchange Agreement dated as of July 28, 2006 among Greater Media, Inc. (“GMI”), Greater Boston Radio, Inc. (“GBRI”), Nassau Broadcasting Partners, L.P. (“Nassau”), Nassau Broadcasting I, LLC and Nassau Broadcasting II, LLC (“Nassau II”). Pursuant to the Asset Exchange Agreement, GBRI, the licensee of Station WKLB-FM, Lowell, Massachusetts, will assign the license of WKLB-FM to Nassau Broadcasting III, LLC, an affiliate of the Nassau entities, and Nassau II, the licensee of Station WTHK(FM), Burlington, New Jersey, will assign the license of WTHK(FM) to Greater Philadelphia Radio, Inc., which is an indirect, wholly-owned subsidiary of GMI.

Also attached is a copy of the Escrow Agreement dated as of July 28, 2006 by and among SunTrust Bank, GMI and Nassau, and Exhibit E to the Asset Exchange Agreement (Form of Unwind Agreement).

The following exhibits and schedules are omitted for the reasons indicated, but will be provided to the FCC upon request, subject, if applicable, to a request for confidential treatment.

The bases for exclusion of the Schedules are:

1. The information does not reflect on the legal or other qualifications of the parties and is not relevant to whether the transaction complies with the FCC's rules.
2. The information is a matter of record at the Commission and is therefore not provided.
3. The information is proprietary and contains trade secrets, the disclosure of which would be prejudicial to the parties.

<u>Item</u>	<u>Title</u>	<u>Basis for Exclusion</u>
1.2	Agreed Specifications	1,3
1.35	CRB Contracts	1,3
1.39	CRB Intellectual Property	1,3
1.42	CRB Personal Property	1,3
1.44	CRB Real Property	1,3
4.4	Other Governmental Approvals	2
5.3	Absence of Conflicting Agreements or Required Consents	1,3
5.4	Lowell Station Licenses and Governmental Approvals	2
5.5	Lowell Tower Lease	1,3
5.6	Lowell Personal Property	1,3
5.7	CRB Assets	1,3
5.8	GMI Litigation	1,3
5.9(a)	GMI Compliance with Laws	1,3
5.10	GMI Transactions with Affiliates	1,3
5.11	Absence of Changes or Events	1,3
5.12	GMI Insurance Policies	1,3
5.14	Environmental Matters	1,3
5.16	Lowell Assets	1,3
6.3	Absence of Conflicting Agreements or Required Consents	1,3
6.4	Burlington Station Licenses and Governmental Approvals	2
6.5	Burlington Tower Lease	1,3
6.6	Burlington Personal Property	1,3
6.7	Nassau Litigation	1,3
6.8(a)	Nassau Compliance with Laws	1,3
6.9	Nassau Transactions with Affiliates	1,3
6.10	Absence of Changes or Events	1,3
6.11	Nassau Insurance Policies	1,3
6.13	Environmental Matters	1,3
6.15	Burlington Assets	1,3

Exhibit B, Form of Lowell Tower Lease, is excluded because it contains information that is proprietary, does not reflect on the legal or other qualifications of the parties and is not relevant to whether the transaction complies with the FCC's rules. Exhibit C, Form of Security Agreement, and Exhibit D, Form of Local Marketing Agreement, have been excluded because the documents will only be executed if certain conditions arise, as set forth in the Asset Exchange Agreement, and because they pertain only to Station WTHK(FM), Burlington, New Jersey, which is the subject of a separately filed application.