

Purpose of Amendment

The following Sections of this application (the “Application”) are being amended to reflect the following:

Section II, Question 4: A revised Exhibit 6 (Description of Transaction) is being submitted to replace the existing Exhibit. Exhibit 6 has been revised to reflect (i) a change in the name of Cadet Holding Corporation, a direct wholly-owned subsidiary of Cumulus Media Inc. (“CMI”), to Cumulus Media Holdings Inc.; and (ii) the newly-acquired right of UBS Securities LLC (“UBS”) to syndicate up to \$125 million of CMI Class A Common Stock to third parties in accordance with an Amended and Restated Investment Agreement.

Section III, Question 3: The Amended and Restated Investment Agreement, dated as of April 22, 2011, is being submitted to replace the original Investment Agreement, which was included in Exhibit 7 (Agreements). A revised Exhibit 7 is being submitted to update the former Exhibit.

Section III, Question 4: An updated Exhibit 8 (Other Authorizations) is being submitted to reflect (i) a change in a station’s call sign and (ii) the Commission’s grant of an application proposing to transfer control of two FM translators that was filed in conjunction with the previously-granted applications for the transfer of control of Cumulus Media Partners, LLC, which will become a direct wholly-owned subsidiary of CMI.

Section IV, Question 5: A revised Exhibit 15A (Agreements for Transfer of Control) is being submitted to replace the existing Exhibit. Exhibit 15A has been revised to reflect the change in the name of Cadet Holding Corporation to Cumulus Media Holdings Inc.

Section IV, Question 6: A revised Exhibit 16 (Parties to the Application) is being submitted to replace the existing Exhibit. Exhibit 16 has been revised to: (i) list the officers and directors of the post-consummation licensee; (ii) reflect the change in the name of Cadet Holding Corporation to Cumulus Media Holdings Inc.; (iii) reflect the change in the post-consummation ownership of CMI after accounting for the syndication of the CMI Class A Common Stock by UBS; and (iv) update and supplement information regarding the ownership of Crestview Radio Investors, LLC.

The other portions of the Application remain unchanged.