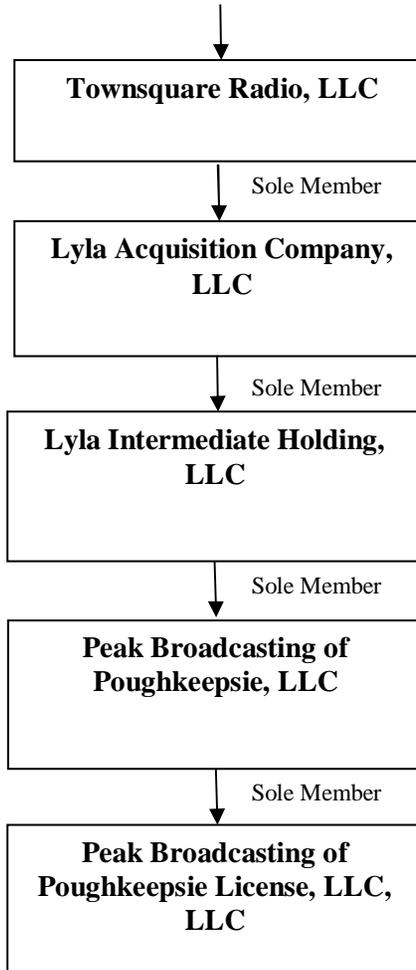


Current Ownership Structure

Current Ownership Chain of
Townsquare Licensees



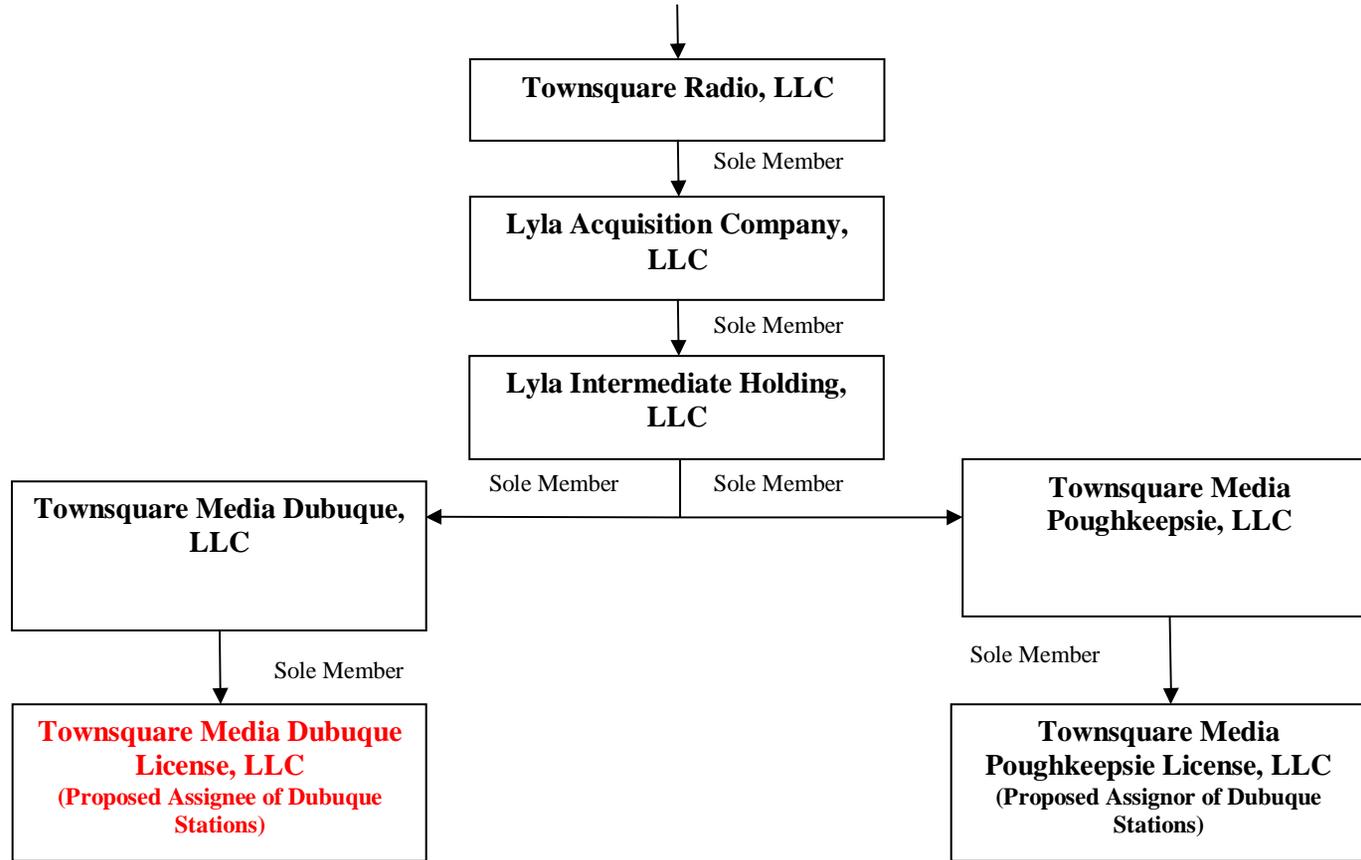
Licensee of:

Dubuque Stations: KLYV(FM), KXGE(FM), WDBQ-FM , WJOD(FM) and WDBQ(AM)

Poughkeepsie Stations: WEOK(AM), WCZX(FM), WPDH(FM), WRRB(FM), WKXP(FM), WKNY(AM), WZAD(FM), WRRV(FM), WALL(AM) and WPDA(FM)

Proposed Ownership Structure

Current Ownership Chain of
Townsquare Licensees



Proposed Licensee of KLYV(FM), KXGE(FM), WDBQ-FM , WJOD(FM) and WDBQ(AM)

Current Licensee of WEOK(AM), WCZX(FM), WPDH(FM), WRRB(FM), WKXP(FM), WKNY(AM), WZAD(FM), WRRV(FM), WALL(AM) and WPDA(FM)

(no change proposed)