

Exhibit 5
Multiple Ownership

This application is for a minor change to an existing facility that will not change the community of license or create new or increased concentration of ownership. As such, it is unnecessary under the Commission's rules to make a showing of continued compliance with the multiple ownership rules. *See* 47 CFR § 73.3555 n.4. Nevertheless, in order to avoid potential processing delays, Regent hereby demonstrates its continued compliance with the multiple ownership rules.

Station WQUS is within the Flint, Michigan market. The attached data from BIA demonstrates that there are a total of 19 broadcast stations in that market. Accordingly, an entity may hold no more than six commercial stations in that market, including no more than four in the same service (AM or FM). *See* 47 CFR § 73.3555(a)(1)(iii). The attached data from BIA demonstrates that the applicant, Regent Broadcasting of Flint, Inc., holds six commercial stations in the Flint market, including four FM stations.

Because the applicant holds no more than six stations in the Flint market, including no more than four in the same service, the applicant's holdings are in compliance with the multiple ownership rules.



FCC Geographic Market Definition for Flint, MI

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WAKL	FM	88.9	NC	ChrsContem	Flint, MI	07/02/2003	125	Educational Media Foundation	Flint, MI	Genesee
WCRZ	FM	107.9	C	AC	Flint, MI	07/02/2003	125	Regent Communications, Inc	Flint, MI	Genesee
WCXI	AM	1160	C	Country	Flint, MI	07/02/2003	125	Birach Broadcasting Corporation	Fenton, MI	Genesee
WDZZ	FM	92.7	C	Urban AC	Flint, MI	07/02/2003	125	Cumulus Broadcasting Inc	Flint, MI	Genesee
WFBE	FM	95.1	C	Country	Flint, MI	07/02/2003	125	Citadel Broadcasting Corp	Flint, MI	Genesee
WFDF	AM	910	C	Children	Flint, MI	07/02/2003	125	ABC/Disney	Flint, MI	Genesee
WFLT	AM	1420	C	Gospel	Flint, MI	07/02/2003	125	Christian Evangelical	Flint, MI	Genesee
WFNT	AM	1470	C	Adlt Stndrd	Flint, MI	07/02/2003	125	Regent Communications, Inc	Flint, MI	Genesee
WFUM	FM	91.1	NC	Nws/Tlk/Inf	Flint, MI	07/02/2003	125	University of Michigan	Flint, MI	Genesee
WLSP	AM	1530	C	Adlt Stndrd	Flint, MI	07/02/2003	125	Regent Communications, Inc	Lapeer, MI	Lapeer
WOWE	FM	98.9	C	R&B Oldies	Flint, MI	07/02/2003	125	Shumpert, Michael	Vassar, MI	Tuscola
WQUS	FM	103.1	C	Rock	Flint, MI	07/02/2003	125	Regent Communications, Inc	Lapeer, MI	Lapeer
WRCL	FM	93.7	C	AC	Flint, MI	07/02/2003	125	Regent Communications, Inc	Frankenmuth, MI	Saginaw
WRSR	FM	103.9	C	Clsc Rock	Flint, MI	07/02/2003	125	Cumulus Broadcasting Inc	Owosso, MI	Shiawassee
WSNL	AM	600	C	ChrsContem	Flint, MI	07/02/2003	125	Christian Broadcasting System Ltd	Flint, MI	Genesee
WTRX	AM	1330	C	Sprts/Talk	Flint, MI	07/02/2003	125	Citadel Broadcasting Corp	Flint, MI	Genesee
WWBN	FM	101.5	C	AOR/CIRck	Flint, MI	07/02/2003	125	Regent Communications, Inc	Tuscola, MI	Tuscola
WWCK	AM	1570	C	Talk	Flint, MI	07/02/2003	125	Cumulus Broadcasting Inc	Flint, MI	Genesee
WWCK	FM	105.5	C	Top 40	Flint, MI	07/02/2003	125	Cumulus Broadcasting Inc	Flint, MI	Genesee

Number of Stations in Geographic Market 19

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed