

**Parties to the Application**

This exhibit provides information pertaining to the proposed assignee, Alpha Media Licensee LLC.

The numbered items below refer to line numbers in the following tables:

- (1) Name and Address
- (2) Citizenship
- (3) Position Interest
- (4) Percentage of Votes
- (5) Percentage of Equity

**ALPHA MEDIA LICENSEE LLC**

| (1)   | (2)  | (3)  | (4)   | (5)   |
|---|------|--|-------|-------|
| Alpha Media LLC<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204    | U.S. | Sole<br>Member                                       | 100%  | 100%  |
| Lawrence R. Wilson<br>1015 Eastman Dr.<br>Bigfork, MT 59911                             | U.S. | Chairman,<br>Director                                | 0.00% | 0.00% |
| D. Robert Proffitt<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204 | U.S. | President,<br>CEO,<br>Director                       | 0.00% | 0.00% |
| Donna Heffner<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204      | U.S. | Secretary,<br>CFO,<br>Executive<br>Vice<br>President | 0.00% | 0.00% |

**ALPHA MEDIA LLC**

| (1)   | (2)  | (3)  | (4)   | (5)   |
|---|------|--|-------|-------|
| Alpha Media Holdings LLC<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204 | U.S. | Sole Member  | 100%  | 100%  |
| Lawrence R. Wilson<br>1015 Eastman Dr.<br>Bigfork, MT 59911                                   | U.S. | Chairman,<br>Director                                | 0.00% | 0.00% |
| D. Robert Proffitt<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204       | U.S. | President,<br>CEO,<br>Director                       | 0.00% | 0.00% |
| Donna Heffner<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204            | U.S. | Secretary,<br>CFO,<br>Executive<br>Vice<br>President | 0.00% | 0.00% |

**ALPHA MEDIA HOLDINGS LLC**

| (1)   | (2)  | (3)   | (4)   | (5)   |
|---|------|---|-------|-------|
| Lawrence R. Wilson<br>1015 Eastman Dr.<br>Bigfork, MT 59911                             | U.S. | Chairman,<br>Director,<br>Member                                | 5.64% | 5.64% |
| D. Robert Proffitt<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204 | U.S. | President,<br>CEO,<br>Director,<br>Member                       | 1.28% | 1.28% |
| Donna Heffner<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204      | U.S. | Secretary,<br>CFO,<br>Executive<br>Vice<br>President,<br>Member | 0.84% | 0.84% |
| Scott Mahalick<br>1211 SW 5 <sup>th</sup> Avenue<br>Suite 750<br>Portland, OR 97204     | U.S. | Member  | 0.79% | 0.79% |

| (1)  | (2)  | (3)    | (4)    | (5)    |
|--|------|--------|--------|--------|
| Mary Lynn Moffitt Revocable Trust,<br>Mary Lynn Moffitt Trustee/Beneficiary<br>5300 College Blvd.<br>Overland Park, KS 66211 | U.S. | Member | 1.04%  | 1.04%  |
| Julie A. Moffitt Living Trust, Julie A.<br>Moffitt, Trustee/Beneficiary<br>5300 College Blvd.<br>Overland Park, KS 66211     | U.S. | Member | 1.28%  | 1.28%  |
| John H. Moffitt Jr. Trust, John H.<br>Moffitt Jr., Trustee<br>5300 College Blvd.<br>Overland Park, KS 66211                  | U.S. | Member | 1.00%  | 1.00%  |
| Robert F. Fuller<br>P.O. Box 5040<br>La Quinta, CA 92248   | U.S. | Member | 1.29%  | 1.29%  |
| Rick Salsburg<br>c/o Silver Lining Asset Management,<br>LLC<br>433 Plaza Real, Suite 275<br>Boca Raton, FL 33432             | U.S. | Member | 0.81%  | 0.81%  |
| John H Moffitt & Co., Inc.<br>5300 College Blvd.<br>Overland Park, KS 66211  | U.S. | Member | 0.15%  | 0.15%  |
| Breakwater Broadcasting Funding, LLC<br>1999 Avenue of the Stars<br>Suite 3430<br>Los Angeles, CA 90067                      | U.S. | Member | 12.02% | 12.02% |
| Steve Bertholf<br>21305 N. Little Spokane Drive<br>Colbert, WA 99005   | U.S. | Member | 2.87%  | 2.87%  |
| TLS Holdings, LLC<br>571 Valley Club Circle<br>Little Rock, AR 72212   | U.S. | Member | 1.93%  | 1.93%  |
| The Brenda M. Shapiro Legacy Trust,<br>Benjamin Shapiro Trustee<br>111 E. Wacker Drive<br>Suite 2607<br>Chicago, IL 60601    | U.S. | Member | 11.46% | 11.46% |

| (1)  | (2)  | (3)      | (4)    | (5)    |
|--|------|----------|--------|--------|
| Stephens Radio LLC<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201                             | U.S. | Member   | 36.11% | 36.11% |
| Endeavour Capital Fund V AIV, L.P.<br>920 SW Sixth Avenue<br>Suite 1400<br>Portland, OR 97204              | U.S. | Member   | 17.58% | 17.58% |
| Endeavour Associates Fund V, L.P.<br>920 SW Sixth Avenue<br>Suite 1400<br>Portland, OR 97204               | U.S. | Member   | 0.31%  | 0.31%  |
| Rio Bravo Enterprise Associates, L.P.<br>1015 Eastman Dr.<br>Bigfork, MT 59911                             | U.S. | Member   | 3.62%  | 3.62%  |
| Benjamin Shapiro<br>Mason Avenue Investments LLC<br>111 E. Wacker Drive<br>Suite 2607<br>Chicago, IL 60601 | U.S. | Director | 0.00%  | 0.00%  |
| Noel Strauss<br>Stephens, Inc.<br>111 Center Street<br>Little Rock, AR 72201                               | U.S. | Director | 0.00%  | 0.00%  |
| Douglas Martin<br>Stephens, Inc.<br>111 Center Street<br>Little Rock, AR 72201                             | U.S. | Director | 0.00%  | 0.00%  |
| Saif Mansour<br>1999 Avenue of the Stars<br>Suite 3430<br>Los Angeles, CA 90067                            | U.S. | Director | 0.00%  | 0.00%  |
| David Mark Dorman<br>1345 Chandler Road<br>Lake Oswego, OR 97034   | U.S. | Director | 0.00%  | 0.00%  |

**BREAKWATER BROADCASTING FUNDING, LLC**

| (1)  | (2)  | (3)                | (4)  | (5)  |
|--|------|--------------------|------|------|
| Breakwater Structured Growth Opportunities Fund, LP<br>1999 Avenue of the Stars<br>Suite 3430<br>Los Angeles, CA 90067 | U.S. | Manager,<br>Member | 100% | 100% |

**BREAKWATER STRUCTURED GROWTH OPPORTUNITIES FUND, LP**

| (1)  | (2)  | (3) | (4)  | (5)                |
|--|------|-----|------|--------------------|
| Breakwater Investment Management, LLC<br>1999 Avenue of the Stars<br>Suite 3430<br>Los Angeles, CA 90067 | U.S. | GP  | 100% | 6.15% <sup>1</sup> |

**BREAKWATER INVESTMENT MANAGEMENT, LLC**

| (1)  | (2)  | (3)                | (4) | (5) |
|--|------|--------------------|-----|-----|
| Saif Mansour<br>1999 Avenue of the Stars<br>Suite 3430<br>Los Angeles, CA 90067    | U.S. | Managing<br>Member | 50% | 50% |
| Jeffrey Sweeney<br>1999 Avenue of the Stars<br>Suite 3430<br>Los Angeles, CA 90067 | U.S. | Managing<br>Member | 50% | 50% |

<sup>1</sup> The remaining equity interests in this limited partnership are held by limited partners that are insulated pursuant to the Commission's established criteria, therefore their interests are non-attributable.

**JOHN H. MOFFITT & CO., INC.**

| (1)   | (2)  | (3)                                    | (4)     | (5)     |
|---|------|--|---------|---------|
| John H Moffitt, Jr.<br>10126 Wenonga Lane<br>Leawood KS 66206 | U.S. | Stockholder,<br>President,<br>Director | 100.00% | 100.00% |
| BJ Moffitt<br>10126 Wenonga Lane<br>Leawood KS 66206          | U.S. | Secretary,<br>Treasurer,<br>Director   | 0.00%   | 0.00%   |

**TLS HOLDINGS, LLC**

| (1)   | (2)  | (3)            | (4)     | (5)     |
|---|------|----------------|---------|---------|
| Snider Corp.<br>571 Valley Club Circle<br>Little Rock, AR 72212       | U.S. | Sole<br>Member | 100.00% | 100.00% |
| Ted L. Snider, Sr.<br>571 Valley Club Circle<br>Little Rock, AR 72212 | U.S. | Manager        | 0.00%   | 0.00%   |

**SNIDER CORP.**

| (1)   | (2)  | (3)   | (4)     | (5)     |
|---|------|---|---------|---------|
| Ted L. Snider, Sr.<br>571 Valley Club Circle<br>Little Rock, AR 72212 | U.S. | Stockholder,<br>President,<br>Secretary,<br>Treasurer | 100.00% | 100.00% |

**RIO BRAVO ENTERPRISE ASSOCIATES, L.P.**

| (1)   | (2)  | (3)             | (4)   | (5)    |
|---|------|-----------------|-------|--------|
| Rio Bravo, Inc.<br>1015 Eastman Dr.<br>Bigfork, MT 59911    | U.S. | General Partner | 100%  | 1.00%  |
| Lawrence R. Wilson<br>1015 Eastman Dr.<br>Bigfork, MT 59911 | U.S. | Limited Partner | 0.00% | 69.36% |
| Brian Wilson<br>1015 Eastman Dr.<br>Bigfork, MT 59911       | U.S. | Limited Partner | 0.00% | 14.82% |
| Mark Wilson<br>1015 Eastman Dr.<br>Bigfork, MT 59911        | U.S. | Limited Partner | 0.00% | 14.82% |

**RIO BRAVO, INC.**

| (1)   | (2)  | (3)                                       | (4)  | (5)  |
|---|------|---|------|------|
| Lawrence R. Wilson<br>1015 Eastman Dr.<br>Bigfork, MT 59911 | U.S. | Sole Shareholder,<br>Director,<br>Officer | 100% | 100% |

**ENDEAVOUR CAPITAL FUND V AIV, L.P.**

| (1)   | (2)  | (3)             | (4)  | (5)                |
|---|------|-----------------|------|--------------------|
| Endeavour Capital V, LLC<br>920 SW Sixth Avenue<br>Suite 1400<br>Portland, OR 97204 | U.S. | General Partner | 100% | 1.00% <sup>2</sup> |

<sup>2</sup> The remaining equity interests in this limited partnership are held by limited partners that are insulated pursuant to the Commission's established criteria, therefore their interests are non-attributable.

**ENDEAVOUR ASSOCIATES FUND V, L.P.**

| (1)   | (2)  | (3)                | (4)  | (5)                |
|---|------|--------------------|------|--------------------|
| Endeavour Capital V, LLC<br>920 SW Sixth Avenue<br>Suite 1400<br>Portland, OR 97204 | U.S. | General<br>Partner | 100% | 1.00% <sup>3</sup> |

**ENDEAVOUR CAPITAL V, LLC**

| (1)  | (2)  | (3)                | (4)                 | (5)    |
|--|------|--------------------|---------------------|--------|
| John von Schlegell<br>935 SW Davenport Street<br>Portland, OR 97201-2221 | U.S. | Manager,<br>Member | 14.29% <sup>4</sup> | 20.90% |
| Stephen E. Babson<br>1521 Second Ave., #3702<br>Seattle, WA 98101-4530   | U.S. | Manager,<br>Member | 14.29%              | 18.64% |
| David Mark Dorman<br>1345 Chandler Road<br>Lake Oswego, OR 97034         | U.S. | Manager,<br>Member | 14.29%              | 18.64% |
| Aaron S. Richmond<br>504 McGilvra Blvd. East<br>Seattle, WA 98112        | U.S. | Manager,<br>Member | 14.29%              | 10.93% |
| Leland M. Jones<br>1716 Laurel Street<br>S. Pasadena, CA 91030           | U.S. | Manager,<br>Member | 14.29%              | 9.94%  |
| Chad N. Heath<br>4385 Commonwealth Avenue<br>La Canada, CA 91011-2532    | U.S. | Manager,<br>Member | 14.29%              | 8.45%  |
| John W. Dixon<br>43292 Joseph Creek Rd<br>Asotin, WA 99402               | U.S. | Manager,<br>Member | 14.29%              | 5.00%  |
| Bradaigh Wagner<br>723 20th Avenue East<br>Seattle, WA 98112             | U.S. | Member             | 0.00%               | 4.00%  |

<sup>3</sup> The remaining equity interests in this limited partnership are held by limited partners that are insulated pursuant to the Commission's established criteria, therefore their interests are non-attributable.

<sup>4</sup> Each of the listed Managers has an equal vote in decisions of Endeavour Capital V, LLC.

| (1)   | (2)  | (3)    | (4)   | (5)   |
|---|------|--------|-------|-------|
| John Dietz Fry<br>689 S Downing St.<br>Denver, CO 80209       | U.S. | Member | 0.00% | 3.00% |
| Richard R. Miller<br>8420 SW Godwin Ct.<br>Portland, OR 97223 | U.S. | Member | 0.00% | 0.50% |

**STEPHENS RADIO LLC**

| (1)   | (2)  | (3)                  | (4)   | (5)   |
|---|------|----------------------|-------|-------|
| Warren A. Stephens Trust UID 9/30/87<br>Warren A. Stephens, Trustee/Beneficiary<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201 | U.S. | Member <sup>5</sup>  | 100%  | 100%  |
| Stephens Capital Partners LLC<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201   | U.S. | Manager <sup>6</sup> | 0.00% | 0.00% |

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<sup>5</sup> Warren A. Stephens, as trustee and sole beneficiary of the Warren A. Stephens Trust UID 9/30/87 (the “Warren Stephens Trust”), has the right to designate the manager(s) of Stephens Radio LLC.

<sup>6</sup> Stephens Capital Partners LLC, as the manager of Stephens Radio LLC designated by Warren A. Stephens, manages the day-to-day operation of the entity.

**STEPHENS CAPITAL PARTNERS LLC**

| (1)   | (2)  | (3)                      | (4)   | (5)   |
|---|------|--------------------------|-------|-------|
| Stephens Investments Holdings LLC<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201 | U.S. | Member <sup>7</sup>      | 100%  | 100%  |
| Jackson Farrow Jr.<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201                | U.S. | Managing Director        | 0.00% | 0.00% |
| Douglas Martin<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201                    | U.S. | Senior Managing Director | 0.00% | 0.00% |
| Noel Strauss<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201                      | U.S. | Managing Director        | 0.00% | 0.00% |
| Richard Blank<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201                     | U.S. | Managing Director        | 0.00% | 0.00% |
| Kathy Bryant<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201                      | U.S. | Managing Director        | 0.00% | 0.00% |

<sup>7</sup> Warren A. Stephens, as trustee and sole beneficiary of the Warren Stephens Trust, the sole member of Stephens Investments Holdings LLC, has the right to designate the managers of Stephens Capital Partners LLC. The designated managers of Stephens Capital Partners LLC are Jackson Farrow Jr. and Douglas Martin. The remaining managing directors of Stephens Capital Partners LLC listed in this table are officers of the entity who are designated by the managers.

| (1)  | (2)  | (3)                  | (4)   | (5)   |
|--|------|----------------------|-------|-------|
| Robert Janes<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201 | U.S. | Managing<br>Director | 0.00% | 0.00% |
| Kevin Wilcox<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201 | U.S. | Managing<br>Director | 0.00% | 0.00% |

**STEPHENS INVESTMENTS HOLDINGS LLC**

| (1)   | (2)  | (3)                 | (4)   | (5)   |
|---|------|---------------------|-------|-------|
| Warren A. Stephens Trust UID 9/30/87<br>Warren A. Stephens, Trustee/Beneficiary<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201 | U.S. | Member <sup>8</sup> | 100%  | 100%  |
| Warren A. Stephens<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201  | U.S. | Manager             | 0.00% | 0.00% |
| Douglas Martin<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201  | U.S. | Manager             | 0.00% | 0.00% |
| Curtis F. Bradbury Jr.<br>Stephens, Inc.<br>111 Center Street<br>Suite 2500<br>Little Rock, AR 72201  | U.S. | Manager             | 0.00% | 0.00% |

<sup>8</sup> Warren A. Stephens, as trustee and sole beneficiary of the Warren Stephens Trust, has the right to designate the managers of Stephens Investments Holdings LLC.