

## EXHIBIT 4

### Agreements for Sale of Station and Description of Transaction

The instant application proposes the assignment of WWMY(FM), Raleigh, North Carolina, from WWMY, LLC (“Assignor”), to WRBZ, LLC (“Assignee”).

The assignment is proposed in connection with an Exchange Agreement dated as of September 22, 2009, by and among Assignor, Assignee, and others (the “Exchange Agreement”).<sup>1</sup>

A copy of the Exchange Agreement is attached to this Exhibit 4.

The Exchange Agreement contains the following schedules:

- Schedule 1.1(a)(ii) – WRBZ Licenses
- Schedule 1.1(a)(iv) – WRBZ Agreements
- Schedule 1.1(b)(xiii) – WRBZ Excluded Intellectual Property
- Schedule 1.2(a)(ii) – WWMY Licenses
- Schedule 1.3(a)(i) – WCLY Tangible Assets
- Schedule 1.3(a)(ii) – WCLY Licenses
- Schedule 1.3(a)(iv) – WCLY Intangible Assets
- Schedule 1.3(b)(i) – WCLY Real Estate (Excluded)
- Schedule 1.4(a)(i) – WDNC Tangible Assets
- Schedule 1.4(a)(ii) – WDNC Licenses
- Schedule 1.4(a)(iv) – WDNC Intangible Assets
- Schedule 1.4(b)(i) – WDNC Real Estate (Excluded)

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<sup>1</sup> The Exchange Agreement also involves the proposed assignments of WCLY(AM), Raleigh, North Carolina, WDNC(AM), Durham, North Carolina, and WRBZ(AM), Raleigh, North Carolina, as set forth in pending FCC assignment applications filed contemporaneously with the instant application.

With respect to WCLY(AM) and WDNC(AM), the respective applications propose the “pass-through” assignment of the FCC licenses through the Assignee (WRBZ, LLC) to WCLY-AM, LLC and WDNC-AM, LLC, respectively.

The schedules to the Exchange Agreement have not been submitted with this application. The omitted schedules contain proprietary information, information which already is contained in the Commission's files, or information which otherwise is not germane to the Commission's consideration of the qualifications of the parties to this application. Nevertheless, the omitted documents will be provided to the Commission upon request.

In accordance with the Commission's decision in *LUJ, Inc. and Long Nine, Inc.*, Memorandum Opinion and Order, 17 FCC Rcd 16980 (2002), Section II, Question 3, of this Application has been answered "No."

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