

WBTV, Charlotte, North Carolina

**Exhibit 10
FCC Form 316
Section III, Paragraph 5**

The instant application seeks FCC consent to a *pro forma* intra-corporate restructuring involving the assignment of license of television station WBTV (30826), Charlotte, North Carolina, from an indirect subsidiary of Raycom Media, Inc. (“Raycom”) to a newly-formed indirect Raycom subsidiary (and the contemporaneous conversion of the former licensee, which becomes the immediate parent of the new licensee, from a corporation to a limited liability company).

As reflected in the Annex A “Before” diagram, Station WBTV is licensed to WBTV, Inc., a North Carolina corporation, all the stock of which is held by Raycom Holdings, LLC, a Delaware limited liability company.¹ Raycom TV Broadcasting, Inc., a Delaware corporation, is the sole member of Raycom Holdings, LLC, and Raycom is the ultimate parent company.

As reflected in the Annex A “After” diagram, pursuant to the proposed intra-corporate restructuring, the license of WBTV will be assigned to WBTV License Subsidiary, LLC, a newly-formed Delaware limited liability company; and WBTV, Inc., the former licensee, will be converted into a Delaware limited liability company, with the successor limited liability company, WBTV, LLC, becoming the immediate parent and sole member of the new Raycom

¹ Effective March 31, 2008, Raycom Holdings, LLC consummated its acquisition of WBTV, Inc., from Lincoln Financial Media Company pursuant to prior FCC consent to the transfer of control of WBTV, Inc. *Memorandum Opinion and Order*, DA 08-523, released March 25, 2008.

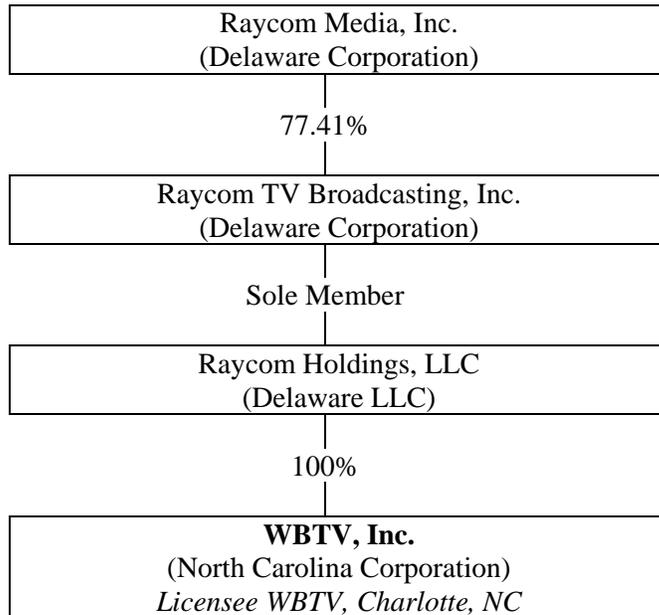
subsidiary WBTV License Subsidiary, LLC.² Raycom Holdings, LLC, the parent and sole shareholder of WBTV, Inc., will become the parent and sole member of the successor entity WBTV, LLC. As before, Raycom TV Broadcasting, Inc. will remain the sole member of Raycom Holdings, LLC, and Raycom will remain the ultimate parent company.

Because the proposed transaction involves a corporate reorganization which does not involve any substantial change in the beneficial ownership of the licensee, it is properly the subject of FCC Form 316. *See* Section 73.3540(f)(4).³

² While the transaction involves the intermediate *pro forma* step of converting WBTV, Inc. to a limited liability company (which entity becomes the parent of the new licensee), the instant application characterizes the overall transaction as an assignment of license because the *pro forma* reorganization results, in the end, in the assignment of license of WBTV from one Raycom subsidiary to a newly-formed Raycom subsidiary WBTV License Subsidiary, LLC.

³ As a *pro forma* corporate reorganization, there is not any consideration exchanged in this transaction, nor is there any purchase agreement.

BEFORE



AFTER

