

**Exhibit 10**  
**FCC Form 316**  
**Section III, Paragraph 5**

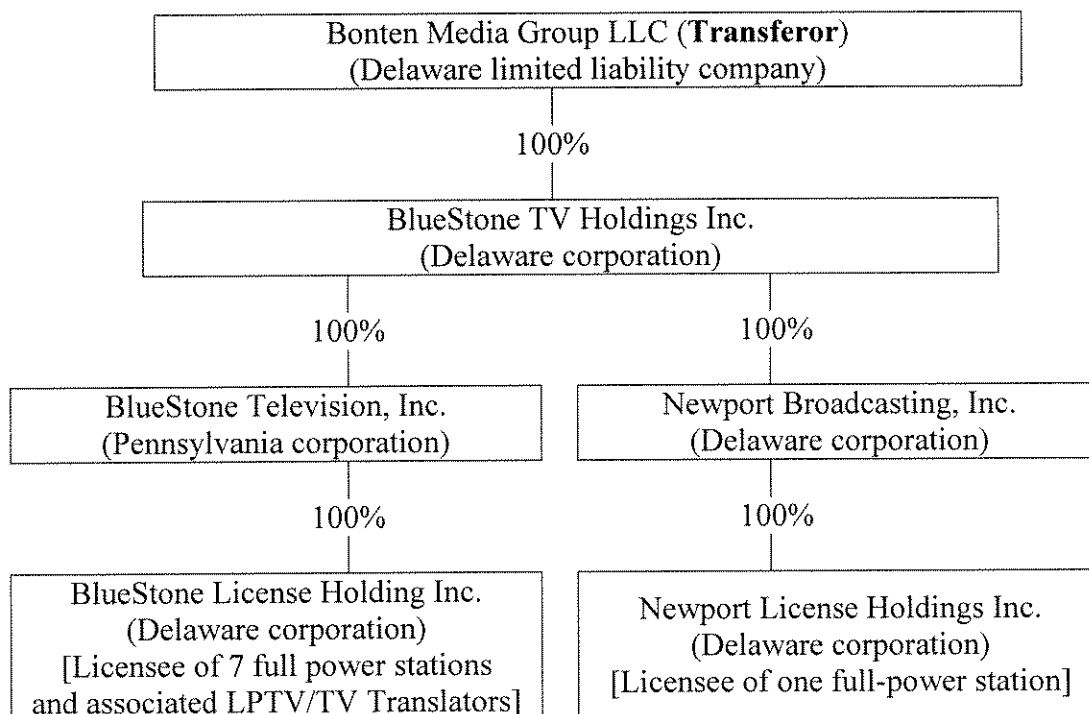
By the instant application and a companion Form 316 application, Transferor Bonten Media Group LLC seeks consent to a *pro forma* internal corporate reorganization to be consummated contemporaneously with the upcoming closing of the transfer of control of BlueStone License Holdings Inc. (licensee of seven full-power TV stations and associated low power and TV translator stations) and of Newport License Holdings Inc. (licensee of one full-power TV station) to Bonten Media Group LLC. As explained below, parent company Bonten Media Group LLC proposes to insert a new subsidiary in the corporate ownership chain of BlueStone License Holdings Inc. and Newport License Holdings Inc. (Because there are two licensee entities, **the instant application covers Newport License Holdings Inc.** and a separate companion application covers BlueStone License Holdings Inc.)

On April 24, 2007, the FCC granted a Form 315 application for consent to the acquisition by Bonten Media Group LLC of all the stock of BlueStone TV Holdings Inc., parent of BlueStone License Holdings Inc., licensee of WCYB-TV, Bristol, Virginia; KTXS-TV, Sweetwater, Texas; KRCR-TV, Redding, California; KAEF, Arcata, California; KECI-TV, Missoula, Montana; KCFW-TV, Kalispell, Montana; and KTVM, Butte, Montana, to Bonten Media Group (BTCCT-20061127AJN, et al). On the same date, the FCC granted a separate Form 315 application for consent to the transfer of control Newport License Holdings Inc., licensee of WCTI-TV, New Bern, North Carolina, to Bonten Media Group LLC (BTCCT-20061127ALD). As explained in the Newport Application, at the closing, BlueStone TV

Holdings Inc. will acquire all of the stock of Newport Broadcasting Inc., parent of Newport License Holdings Inc., and immediately thereafter, Bonten Media Group LLC will acquire all of the stock of BlueStone TV Holdings Inc. As a result, following the closing of the transactions covered by the two recently granted Form 315 applications, Newport License Holdings Inc. and BlueStone License Holdings Inc. will be subsidiaries of Bonten Media Group LLC. As noted in Exhibit 4, the Form 316 applications reflect the post-consummation ownership of BlueStone License Holdings Inc. and Newport License Holdings Inc., when both entities will be indirect subsidiaries of Bonten Media Group LLC.

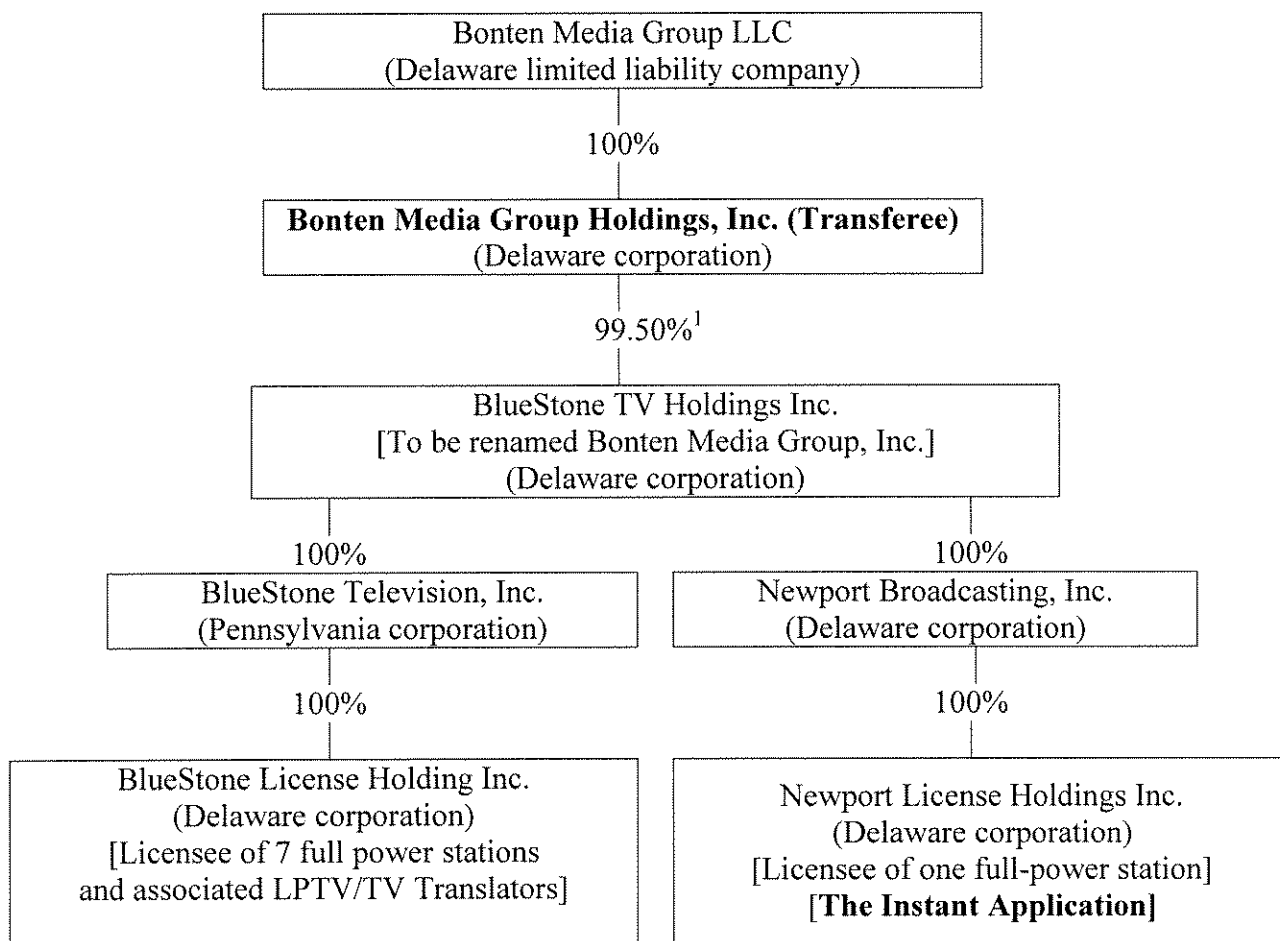
### BEFORE *PRO FORMA* CHANGE

Thus, the corporate structure of Bonten Media Group LLC — the FCC approved Transferee of BlueStone License Holdings Inc. and of Newport License Holdings Inc. — prior to implementation of the proposed *pro forma* internal reorganization would be as follows:



**AFTER PRO FORMA CHANGE**

This Form 316 application seeks FCC consent to the *pro forma* insertion of an intermediate subsidiary between Bonten Media Group LLC and Bluestone TV Holdings Inc. The corporate structure of Bonten Media Group LLC following implementation of the proposed *pro forma* internal reorganization would be as follows:



<sup>1</sup> It is contemplated that, as of the closing, Mr. Randall D. Bongarten, the President and an LLC member of Bonten Media Group LLC will hold an interest of approximately .50% in the new subsidiary, Bonten Media Group Holdings, Inc. At a later date, qualified employees of the broadcast stations may obtain stock options in Bonten Media Group Holdings, Inc.

The new intermediate subsidiary Bonten Media Group Holdings, Inc. would not introduce any new parties. Because the proposed transaction would involve the *pro forma* insertion of an intermediate subsidiary of Bonten Media Group LLC without any substantial change in ownership interests, the transaction is properly the subject of FCC Form 316. *See* Section 73.3540(f)(5).