

Exhibit 5

FCC AUTHORIZATIONS

Alan M. Germond, J. David Baugher, John E. Ott and Renea Sapp hold attributable interests in the following entities which, in turn, own the broadcast stations listed below.

- **Columbia AM, Inc.** is the licensee of Station **KFRU(AM)**, Columbia, Missouri, facility identifier number 12396.

- **Columbia FM, Inc.** is the licensee of Station **KPLA(FM)**, Columbia, Missouri, facility identifier number 12429.

- **Fort Smith FM, Inc.** is the licensee of Station **KBXR(FM)**, Columbia, Missouri, facility identifier number 47910.

- **Mid-Missouri Broadcasting, Inc.** is the licensee of Station **KOQL(FM)**, Ashland, Missouri, facility identifier number 60731.

Alan M. Germond is Chairman, a director and holds 44.55% of the issued and outstanding stock of the four entities listed above. J. David Baugher is President, a director and holds 30.44% of the issued and outstanding stock of the four entities listed above. John E. Ott is Vice President, a director and holds 24.01% of the issued and outstanding stock of the four entities listed above. Renea Sapp is Secretary, Treasurer and holds 1.00% of the issued and outstanding stock of the four entities listed above.

- **Premier Radio Group, L.L.C.** is the licensee of Stations **KLIK(AM)**, **KBBM(FM)** and **KJMO(FM)**, Jefferson City, Missouri, facility identifier numbers 68147, 68148 and 5383 respectively.

Alan M. Germond is Chairman, a member and manager and holds a 33.33% interest in Premier Radio Group, L.L.C. ("Premier"). J. David Baugher is President, a member and manager and holds a 33.33% interest in Premier. John E. Ott is Vice President, a member and manager and holds a 33.33% interest in Premier. Renea Sapp is Secretary of Premier.