

CIG MEDIA LLC
c/o Citadel Investment Group, L.L.C.
131 S. Dearborn Street, 32nd Floor
Chicago, Illinois 60603

May 4, 2007

Lowell W. Paxson,
Paxson Enterprises and
Second Crystal Diamond Limited Partnership
c/o Lowell W. Paxson
529 South Flagler Drive, 26H
West Palm Beach, Florida 33401
Tel: 561-835-8080
Fax: 561-832-5656

Re: Call Notice

Dear Mr. Paxson:

Reference is hereby made to the Call Agreement, dated as of November 7, 2005 (the "Call Agreement"), by and among Lowell W. Paxson, Second Crystal Diamond Limited Partnership, a Nevada limited partnership, Paxson Enterprises, Inc., a Nevada corporation (collectively, the "Call Stockholders"), and NBC Palm Beach Investment II, Inc., a California corporation. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Call Agreement.

In accordance with Sections 2.1(b) and 2.2(a) of the Call Agreement, we, in our capacity as a Permitted Transferee, hereby exercise the Call Right and notify you of our intention to purchase from the Call Stockholders all the Call Shares for an aggregate purchase price of \$6,274,140.81.

Please note that the Call Closing will take place at the offices of Fried, Frank, Harris, Shriver & Jacobson LLP, One New York Plaza, New York, New York 10004 at 10:00 a.m. within three Business Days after the conditions set forth in Section 2.3(a) of the Call Agreement have been satisfied or waived in accordance with the Call Agreement, subject as required by Section 2.3(b) of the Call Agreement.

Very truly yours,

CIG MEDIA LLC

By: Citadel Investment Group, L.L.C.,
its General Partner

By: Citadel Limited Partnership,
its Manager

By: _____
Name:
Title:

cc. Wiley Rein LLP
7925 Jones Branch Drive
McLean, Virginia 22102
Tel: 703-9-7000
Fax: 202-719-7049

cc. ION Media Networks, Inc.
601 Clearwater Park Road
West Palm Beach, Florida 33401
Attention: General Counsel
Tel: 561-659-4122
Fax: 561-655-9424