

## EXHIBIT 9

### **Description of Transaction**

This application is one of a number of simultaneously filed *pro forma* assignment and transfer of control applications which collectively seek the Commission's consent to a consolidation and reorganization of various subsidiaries of Clear Channel Communications, Inc. ("Clear Channel"). Specifically, Jacor Communications, Inc., a direct, wholly owned Clear Channel subsidiary, as well as a number of indirect Clear Channel subsidiaries, are being merged out of existence. The entities being merged out of existence are hereinafter referred to as the Jacor Subsidiaries. Attached hereto are two organizational diagrams, depicting the current and proposed ownership structures of the Jacor Subsidiaries. Also attached is a document setting forth the officers, directors and shareholders of Clear Channel and the surviving Jacor Subsidiaries.

The instant application seeks the Commission's consent to the voluntary *pro forma* assignment of the licenses of KFMS-FM, Las Vegas, Nevada, and KSNE-FM, Las Vegas, Nevada, from Jacor Licensee of Las Vegas, Inc. ("Jacor-Las Vegas") to Citicasters Licenses, Inc. ("Citicasters"), formerly Citicasters Co. This transaction, which involves no consideration and is being undertaken for business organizational and tax reasons, is not the subject of a written purchase agreement. This assignment is *pro forma* because both the assignor and assignee are ultimately wholly-owned subsidiaries of Clear Channel. Because there will not be a substantial change in the ownership of the stations, consent to this transaction is appropriately being sought on FCC Form 316. See 47 C.F.R. §73.3540(f)(5). Jacor-Las Vegas, Citicasters, and Clear Channel are all domestic corporations.