

**GAP BROADCASTING SHELBY LICENSE, LLC
EXHIBIT 12**

GAP BROADCASTING SHELBY, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting Shelby, LLC 4505 South Yosemite Street Denver, CO 80237	Delaware Limited Liability Company	--	--	--
GAP Broadcasting II, LLC 4505 South Yosemite Street Denver, CO 80237	Delaware Limited Liability Company	Sole Member	100%	100%
Samuel L. Weller 4505 South Yosemite Street Denver, CO 80237	U.S.	Board of Managers, President and Secretary	0%	0%
B. James Ford c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd Suite 210 Los Angeles, CA 90025	U.S.	Board of Managers	0%	0%

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GAP BROADCASTING II, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting II, LLC 4505 South Yosemite Street Denver, CO 80237	Delaware Limited Liability Company	--	--	--
GAP Broadcasting Holdings II, LLC 4505 South Yosemite Street Denver, CO 80237	Delaware Limited Liability Company	Sole Member	100%	100%*
Samuel L. Weller 4505 South Yosemite Street Denver, CO 80237	U.S.	Board of Managers, President and Secretary	0%	0%
B. James Ford c/o Oaktree Capital Management, L.P. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, L.P. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, L.P. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd, Suite 210 Los Angeles, CA 90025	U.S.	Board of Managers	0%	0%

*GAP Broadcasting Holdings II, LLC (“GAP Holdings”) currently holds 100 percent of the total assets of GAP Broadcasting II, LLC (“GAP”). Upon consummation of the instant transaction, GAP will enter into a loan agreement with one or more commercial lending companies that do not provide any programming to any of the stations involved in this application. Once the loan agreement is executed GAP Holdings’ percentage of total assets will be reduced to approximately 33 percent of GAP’s total equity plus debt.

GAP BROADCASTING HOLDINGS II, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting Holdings II, LLC 4505 South Yosemite Street Denver, CO 80237	Delaware Limited Liability Company	--	--	--
GAP Broadcasting Special Issuer, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	Sole Member	100%	100%
Samuel L. Weller 4505 South Yosemite Street Denver, CO 80237	U.S.	Board of Managers, President and Secretary	0%	0%
B. James Ford c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd Suite 210 Los Angeles, CA 90025	U.S.	Board of Managers	0%	0%

GAP BROADCASTING SPECIAL ISSUER, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting Special Issuer, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	--	--	--
GAP Broadcasting Group, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	Controlling Member	99.9%	99.9%
OCM Principal Opportunities Fund IV AIF (Delaware), L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	Minority Member	0.0629%	0.0629%
George Laughlin 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Board of Managers, President, Secretary, and Treasurer	0%	0%
B. James Ford c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%

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Neal Schore 11100 Santa Monica Blvd Suite 210 Los Angeles, CA 90025	U.S.	Chairman and Board of Managers	0%	0%
Shawn Nunn 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Vice President – Sales	0%	0%
Norman Philips 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Vice President – Engineering	0%	0%

GAP BROADCASTING SHELBY LICENSE, LLC
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GAP BROADCASTING GROUP, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting Group, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	--	--	--
OCM Principal Opportunities Fund IV AIF (Delaware), L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	Controlling Member	100%	88.6%
George Laughlin 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Board of Managers, President, Secretary and Treasurer	0%	0%
B. James Ford c/o Oaktree Capital Management, L.P. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, L.P. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, L.P. 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd, Suite 210 Los Angeles, CA 90025	U.S.	Chairman and Board of Managers	0%	0%
Shawn Nunn 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Vice President – Sales	0%	0%

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Norman Philips 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Vice President – Engineering	0%	0%
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* There are other members of GAP Broadcasting Group, LLC (“GAP Group”) that own equity interests in the company, but they are non-voting, non-attributable members. The limited liability company agreement of GAP Group includes the Commission’s insulating language for such members. Therefore, such members are not listed here. There also may be additional officers of GAP Group, such as a chief financial officer or vice president of sales, who, when they assume such positions, will be permitted to purchase incentive equity in GAP Group. Such incentive equity will be *de minimis* in nature and will be reported in the post-consummation ownership report for GAP Group.

OCM PRINCIPAL OPPORTUNITIES FUND IV AIF (DELAWARE), L.P.*				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
OCM Principal Opportunities Fund IV AIF (Delaware), L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	--	--	--
OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	General Partner	100%	2.0%

* The partnership agreement of OCM Principal Opportunities Fund IV AIF (Delaware), L.P. includes the Commission's insulating language for limited partners; therefore, the limited partners of OCM Principal Opportunities Fund IV AIF (Delaware), L.P. are not listed here.

OCM PRINCIPAL OPPORTUNITIES FUND IV AIF (DELAWARE) GP L.P.*				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	--	--	--
Oaktree Media Investments, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	General Partner	100%	>99%

* The partnership agreement of OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. includes the Commission's insulating language for limited partners; therefore, the limited partners of OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. are not listed here.

OAKTREE MEDIA INVESTMENTS, L.P.				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Oaktree Media Investments, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	--	--	--
Oaktree Media Holdings, Inc. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Corporation	General Partner & Limited Partner	100%	15.85%
Oaktree Capital Group Holdings, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	Limited Partner	0%	84.15%

OAKTREE MEDIA HOLDINGS, INC.				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Oaktree Media Holdings, Inc. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Corporation	--	--	--
Oaktree Capital Group Holdings, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	Sole Voting Shareholder	100%	0%
Oaktree Capital Group, LLC c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Liability Company	Non-Voting Shareholder	0%	100%

OAKTREE CAPITAL GROUP, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Oaktree Capital Group, LLC c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Liability Company	--	--	--
Oaktree Capital Group Holdings, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	Controlling Member	98.15%	0.1%
Third Party Investors c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Various	Members	1.85%	99.9%

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OAKTREE CAPITAL GROUP HOLDINGS, L.P.*				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Oaktree Capital Group Holdings, L.P. c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	--	--	--
Oaktree Capital Group Holdings GP, LLC c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Liability Company	General Partner	100%	0%
John Frank c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%
Stephen Kaplan c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%
Bruce Karsh c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%
David Kirchheimer c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%

OAKTREE CAPITAL GROUP HOLDINGS, L.P.* (continued)				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Howard Marks c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%
Richard Masson c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%
Kenneth Liang c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%
B. James Ford c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%
Ronald Beck c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Limited Partner	0%	<1%

* The partnership agreement of Oaktree Capital Group Holdings, L.P. includes the Commission's insulating language for limited partners; therefore, the limited partners of Oaktree Capital Group Holdings, L.P. who are not involved with Oaktree's media operations are not listed here.

OAKTREE CAPITAL GROUP HOLDINGS GP, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Oaktree Capital Group Holdings GP, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Liability Company	--	--	--
John Frank c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Member	16.66% (1/6th)	See Note 1
Stephen Kaplan c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Member	16.66% (1/6th)	See Note 1
Bruce Karsh c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Member	16.66% (1/6th)	See Note 1
David Kirchheimer c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Member	16.66% (1/6th)	See Note 1
Howard Marks c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Member	16.66% (1/6th)	See Note 1

OAKTREE CAPITAL GROUP HOLDINGS GP, LLC (continued)				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Richard Masson c/o Oaktree Capital Management, L.P. 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Member	16.66% (1/6th)	See Note 1

Oaktree Capital Group Holdings GP, LLC (“Oaktree”) has voting and non-voting members. The operating agreement of Oaktree includes the Commission's insulating language with respect to the non-voting members and with respect certain voting members for media matters. The operating agreement establishes a “Media Company Committee” which includes the voting members listed above. Each member of the Media Company Committee has an equal one-sixth (1/6) vote. Voting members of Oaktree who do not serve on the Media Committee are considered insulated members for purposes of any media investment. In addition, notwithstanding any other provision of the operating agreement, these voting members may not vote for the removal of any member of the Media Committee except as expressly permitted under the Commission’s insulated member requirements. For the purposes of non-media related investments, all voting members of Oaktree are permitted to vote with the percentage of all such members’ voting rights governed by Oaktree’s operating agreement.

Note 1: Because Oaktree Capital Group Holdings GP, LLC does not hold any equity interest in Oaktree Capital Group Holdings, L.P., this individual does not hold any indirect equity interests in GAP through Oaktree Capital Group Holdings GP, LLC.