

## AMENDMENT TO SECURITY AGREEMENT

THIS AMENDMENT TO SECURITY AGREEMENT (the "Amendment"), is made as of September 12, 2017, by and between BIG HORN MEDIA, INC. ("Debtor") and SHAMROCK COMMUNICATIONS, INC. ("Secured Party").

### RECITALS

WHEREAS, Debtor and Secured Party entered into a Security Agreement dated as of June 30, 2017 (the "Security Agreement"); and

WHEREAS, the parties wish to amend the Security Agreement by replacing Schedule 1 with a revised and restated Schedule 1.

NOW, THEREFORE, in consideration of the covenants and agreements contained herein and in the Security Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the parties agree as follows:

**SECTION 1. Replacement of Schedule 1.** Schedule 1 to the Security Agreement is revised and a new revised and restated Schedule 1 is hereby substituted. The revised Schedule 1 is attached hereto.

**SECTION 2. Miscellaneous.**

(a) Except as specifically set forth herein, the provisions of the Security Agreement shall remain in full force and effect and are hereby ratified and confirmed.

(b) This Amendment may be executed in one or counterparts (including by facsimile or electronic mail), each of which will be deemed to be an original copy of this Amendment and which, when taken together, will be deemed to constitute one and the same agreement.

[SIGNATURE PAGE FOLLOWS]

SIGNATURE PAGE TO SECURITY AGREEMENT

IN WITNESS WHEREOF, the parties have caused this Amendment to Security Agreement to be executed by their duly authorized officers as of the date and year first above written.

**DEBTOR:**

**BIG HORN MEDIA, INC.**



Name: JOHN BURKOUAGE

Title: PRESIDENT

BIG HORN MEDIA, INC.

**SECURED PARTY:  
INC.**

**SHAMROCK COMMUNICATIONS,**

\_\_\_\_\_  
Name: \_\_\_\_\_

Title: \_\_\_\_\_

SIGNATURE PAGE TO SECURITY AGREEMENT

IN WITNESS WHEREOF, the parties have caused this Amendment to Security Agreement to be executed by their duly authorized officers as of the date and year first above written.

**DEBTOR:**

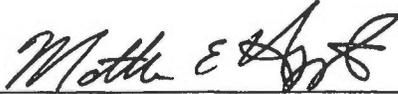
**BIG HORN MEDIA, INC.**

\_\_\_\_\_  
Name: \_\_\_\_\_

Title: \_\_\_\_\_

**SECURED PARTY:**

**SHAMROCK COMMUNICATIONS, INC.**

  
\_\_\_\_\_  
Name: MATTHEW E. HAGGERTY  
Title: CEO

## SCHEDULE 1

The following Equipment, Inventory, General Intangibles and Insurance are collectively referred to as the "Collateral":

(a) All personal property of Debtor used in connection with the operation of KRZQ(FM), Fallon, Nevada (the "Station") as well as any replacements for such property and the proceeds or products from the sale of such property (the "Equipment");

(b) All of the Debtor's inventory, merchandise and goods in all forms, used primarily in connection with the operation of the Station, whether now existing or hereafter acquired, and the proceeds and products thereof (the "Inventory");

(c) All of Debtor's presently existing and hereafter acquired or arising general intangibles and other intangible personal property used primarily in the operation of the Station (except all present and future authorizations, permits and licenses issued or granted to Debtor by the FCC (each, an "FCC License") for the ownership and operation the Station which are excluded), together with the rights to receive all proceeds derived from or in connection with the sale, assignment or transfer of any FCC License used for ownership or operations of the Station (the "General Intangibles"); and

(d) All insurance policies held by the Debtor or naming the Debtor as loss payee (or naming Debtor as an additional insured as its interest may appear) relating to the operation of the Station, including without limitation, casualty insurance and property insurance, and the proceeds thereof (the "Insurance").