

BEFORE TRANSFER OF CONTROL

CENTENNIAL BROADCASTING, LLC
(APPLICANT)

| (1) Name and Address | (2) Citizenship | (3) Positional Interest | (4) Percentage of Votes | (5) Percentage of total assets(debt plus equity) |
|---|-----------------|---|-------------------------|--|
| Centennial Broadcasting, LLC 3443 Robinhood Road, Suite H Winston-Salem, NC 27106 | US | Proposed Assignee | 0 | 0 |
| The Gordon Gray 1956 Trust (for the Benefit of Gordon Gray, Jr.), Gordon Gray, Jr., Individual Trustee c/o Wachovia Bank, N.A. One West Fourth Street Winston-Salem, NC 27101 | US | Member | 100 | 100 |
| Gordon Gray, Jr. 620 Park Avenue #14 New York, NY 10021 | US | Chairman | 0 | 0 |
| Allen B. Shaw 3443 Robinhood Road, Suite H Winston-Salem, NC 27106 | US | President, Chief Executive Officer | 0 | 0 |
| Steven H. Watts 141 Bayhill Drive Advance, NC 27006 | US | Executive Vice President, CFO, Treasurer, Secretary | 0 | 0 |

AFTER TRANSFER OF CONTROL

CENTENNIAL BROADCASTING, LLC
(APPLICANT)

| (1) Name and Address | (2) Citizenship | (3) Positional Interest | (4) Percentage of Votes | (5) Percentage of total assets(debt plus equity) ¹ |
|---|-----------------|---|-------------------------|---|
| Centennial Broadcasting, LLC 3443 Robinhood Road, Suite H Winston-Salem, NC 27106 | US | Proposed Assignee | 0 | 0 |
| G Force, LLC 620 Park Avenue #14 New York, NY 10021 | US | Member | 73.75 | 73.75 |
| Centennial Management, Inc. 128 Peachtree Lane, Suite C Winston-Salem, NC 27006 | US | Member | 25.0 | 25.0 |
| Gordon Gray, Jr. 620 Park Avenue #14 New York, NY 10021 | US | Chairman | 0 | 0 |
| Allen B. Shaw 3443 Robinhood Road, Suite H Winston-Salem, NC 27106 | US | President, Chief Executive Officer, Member | 0.7143 | 0.7143 |
| Steven H. Watts 141 Bayhill Drive Advance, NC 27006 | US | Executive Vice President, CFO, Treasurer, Secretary, Member | 0.3571 | 0.3571 |
| Christopher Jarrell 492 Ridgeway Lane Lexington, NC 27295 | US | Vice President, Corporate Controller, Member | 0.1786 | 0.1786 |
| Jimmy D. Davis 112 Stone Mill Drive Apt 102-C Lynchburg, VA 24502 | US | Executive Vice President and Chief Operating Officer | 0 | 0 |

¹ After giving effect to return of capital and preferred return on capital

G FORCE, LLC
(MAJORITY MEMBER OF PROPOSED ASSIGNEE)

| (1) Name and Address | (2) Citizenship | (3) Positional Interest | (4) Percentage of Votes | (5) Percentage of total assets(debt plus equity) |
|---|-----------------|--------------------------------------|-------------------------|--|
| G Force, LLC 620 Park Avenue #14 New York, NY 10021 | US | Majority Member of Proposed Assignee | 0 | 0 |
| The Gordon Gray 1956 Trust (for the Benefit of Gordon Gray, Jr.), Gordon Gray, Jr., Individual Trustee c/o Wachovia Bank, N.A. One West Fourth Street Winston-Salem, NC 27101 | US | Member | 77.14 | 77.14 |
| Gordon Gray, Jr. 620 Park Avenue #14 New York, NY 10021 | US | Manager, Member | 21.81 | 21.81 |
| Carter Gray c/o 620 Park Avenue #14 New York, NY 10021 | US | Member | 0.53 | 0.53 |
| Gordon Gray, III c/o 620 Park Avenue #14 New York, NY 10021 | US | Member | 0.52 | 0.52 |

CENTENNIAL MANAGEMENT, INC.
(MEMBER OF PROPOSED ASSIGNEE)

| (1) Name and Address | (2) Citizenship | (3) Positional Interest | (4) Percentage of Votes | (5) Percentage of total assets(debt plus equity) |
|---|-----------------|--|-------------------------|--|
| Centennial Management, Inc. 128 Peachtree Lane, Suite C Winston-Salem, NC 27006 | US | Member of Proposed Assignee | 0 | 0 |
| Allen B. Shaw 3443 Robinhood Road, Suite H Winston-Salem, NC 27106 | US | President, Chief Executive Officer, Shareholder | 50.0 | 50.0 |
| Steven H. Watts 141 Bayhill Drive Advance, NC 27006 | US | Executive Vice President, CFO, Treasurer, Secretary, Shareholder | 40.0 | 40.0 |
| Christopher Jarrell 492 Ridgeway Lane Lexington, NC 27295 | US | Shareholder | 10.0 | 10.0 |