

**MMT LICENSE LLC**  
**Section III, Question 5**  
**Exhibit 10**

**Changes in Interests**

Max Media Group, LLC is transferring both its 99% limited partner interest in Max Media Texas LP and its 100% membership interest in Max Media of Texas LLC to its sole member, Max Media LLC, who is simultaneously transferring such interests to its wholly-owned subsidiary, Max Media III LLC. Max Media Texas LP remains the sole shareholder of MMT License LLC.

Names and Address of Party to Application holding Attributable Interest	Interest Held			
	Before Transfer or Assignment		After Transfer or Assignment	
	Percentage Vote	Percentage Total Equity/Debt	Percentage Vote	Percentage Total Equity/Debt
Max Media Group, LLC 900 Laskin Road Virginia Beach, VA 23451	99% limited partner interest in Max Media Texas LP.	99% limited partner interest in Max Media Texas LP.	0	0
	100% membership interest in Max Media of Texas LLC	100% membership interest in Max Media of Texas LLC	0	0
Officers and Directors - See remainder of exhibit				
Max Media III LLC 900 Laskin Road Virginia Beach, VA 23451	0	0	94.1% limited partner interest in Max Media Texas LP.	94.1% limited partner interest in Max Media Texas LP.
	0	0	100% membership interest in Max Media of Texas LLC (which itself holds a 1% general partner interest in Max Texas Media LP)	100% membership interest in Max Media of Texas LLC
Officers and Directors - See remainder of exhibit				
Lone Star Broadcasting, LLC			4.9% limited partner interest in Max Media Texas LP.	4.9% limited partner interest in Max Media Texas LP.

**Principals of MMT License LLC,**  
**Max Media Texas LP and Max Media of Texas LLC**

MMT License LLC is a wholly owned subsidiary of Max Media Texas LP. The sole general partner of the LP is Max Media of Texas LLC, which holds a 1% equity interest and the limited partners are Max Media Group LLC (which holds a 94.1% equity interest) and Lone Star Broadcasting LLC (which holds a 4.9% equity interest). Max Media of Texas LLC is a wholly owned subsidiary of Max Media III LLC, which is a wholly owned subsidiary of Max Media LLC, the ultimate parent entity of MMT License LLC.

The entities holding voting and equity interests in Max Media LLC are:

	<u>Voting &amp; Equity Interests</u>
Colonnade Max Investors, Inc.	8.99%
Aardvarks Also LLC	9.98%
MBG-GG LLC	36.02%
Quad-C Max Investors, Inc.	8.65%
Quad-C Max Investors II, Inc.	0.35%
MBG Quad-C Investors I, Inc.	35.48%
MBG Quad-C Investors II, Inc.	<u>0.53%</u>
Total	100.00%

### **MMT License LLC**

MMT License LLC's sole member is Max Media Texas LP. Its manager is Max Media Group LLC. The officers of MMT License LLC – all of whom are U.S. Citizens – are as follows:

A. Eugene Loving, Jr. – Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

John A. Trinder – President  
900 Laskin Road  
Virginia Beach, VA 23451

David J. Wilhelm – Vice President /Assistant Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

### **Max Media Texas LP**

Max Media Texas LP's sole general partner is Max Media of Texas LLC, which holds a 1% equity interest. Its limited partners are Max Media III LLC (which holds a 94.1% equity interest) and Lone Star Broadcasting, LLC (which holds a 4.9% equity interest). Max Media Texas LP is managed solely by its general partner.

### **Max Media of Texas LLC**

Max Media of Texas LLC's sole member and manager is Max Media III LLC. The officers of Max Media of Texas LLC – all of whom are U.S. Citizens - are as follows:

A. Eugene Loving, Jr. – Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

John A. Trinder – President  
900 Laskin Road  
Virginia Beach, VA 23451

David J. Wilhelm – Vice President/ Assistant Secretary

900 Laskin Road  
Virginia Beach, VA 23451

**Max Media III LLC**

Max Media III LLC's sole member and manager is Max Media LLC. The officers of Max Media III LLC – all of whom are U.S. Citizens – are as follows:

A. Eugene Loving, Jr. – Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

John A. Trinder – President  
900 Laskin Road  
Virginia Beach, VA 23451

David J. Wilhelm – Vice President/ Assistant Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

**Max Media LLC**

The officers, managers (all of whom are U.S. Citizens) and equity interest holders of Max Media LLC are as follows:

Kenneth Diekroeger – Manager  
1420 Benito Avenue  
Burlingame, CA 94010

Alan H. Nichols, Jr. – Manager  
33 Birch Street  
Mill Valley, CA 94941

Jesse Rogers – Manager  
278 Park Lane  
Atherton, CA 94027

Terrence D. Daniels – Manager  
230 E. High Street  
Charlottesville, VA 22902

Anthony R. Ignaczak – Manager  
230 E. High Street  
Charlottesville, VA 22902

Matthew B. Engel – Manager  
230 E. High Street  
Charlottesville, VA 22902

Allen B. Rider, III – Manager  
10001 Patterson Avenue, #100  
Richmond, VA 23233

A. Eugene Loving, Jr. – Manager/CEO/President/Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

John A. Trinder – Manager/COO  
900 Laskin Road  
Virginia Beach, VA 23451

David J. Wilhelm – CFO/Treasurer  
900 Laskin Road  
Virginia Beach, VA 23451

Colonnade Max Investors, Inc. – 8.99% Voting and Equity  
10001 Patterson Avenue, #100  
Richmond, VA 23233

Aardvarks Also LLC – 9.98% Voting and Equity  
900 Laskin Road  
Virginia Beach, VA 23451

MBG-GG LLC – 36.02% Voting and Equity  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111

Quad-C Max Investors, Inc. – 8.65% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

Quad-C Max Investors II, Inc. - 0.35% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

MBG Quad-C Investors I, Inc. – 35.48% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

MBG Quad-C Investors II, Inc. – 0.53% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

**Aardvarks Also LLC**

Aardvarks Also LLC is member managed. The officers and attributable equity holders of Aardvarks Also LLC – all of whom are U.S. Citizens – are as follows:

A. Eugene Loving, Jr. – Secretary  
900 Laskin Road  
Virginia Beach, VA 23451  
19.648% Voting & Equity

John A. Trinder – President  
900 Laskin Road  
Virginia Beach, VA 23451  
16.701% Voting & Equity

James C. Trinder  
900 Laskin Road  
Virginia Beach, VA 23451  
2.947% Voting & Equity

Steamboat SPGS, LLC<sup>1</sup>/  
900 Laskin Road  
Virginia Beach, VA 23451  
19.648% Voting & Equity

Bay Shore Enterprises, LLC<sup>2</sup>/  
295 Bendix Road, Suite 130  
Virginia Beach, VA 23452  
19.648% Voting & Equity

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<sup>1</sup> / Equity and voting interests held as follows: 46% The Charles A. McFadden Revocable Trust; 46% The Mary Patricia B. McFadden Revocable Trust; 2% Martin Neil McFadden; 2% Patrick Kevin McFadden; 2% Kimberly Anne Buadagno; 2% Tracy Marie Butteroff.

<sup>2</sup> / Equity and voting held 100% by Timothy B. Robertson.

LaMaSa Airwaves LLC<sup>3</sup>  
1821 Eden Way  
Virginia Beach, VA 23454  
21.407% Voting & Equity

David J. Wilhelm – Vice President and Assistant Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

**Colonnade Max Investors, Inc.**

The officers, directors and attributable shareholders<sup>4</sup> of Colonnade Max Investors, Inc. – all of whom are U.S. Citizens – are as follows:

Allen B. Rider, III – CEO/President/Chairman of the Board  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
1.28% Voting & Equity

James C. Wheat, III – Vice President/Director  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
1.28% Voting & Equity

Commonwealth Investors II L.P.  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
95.50% Voting & Equity

Commonwealth Investors II L.P. Sole General Partner is:

Colonnade Capital LLC  
10001 Patterson Avenue, #100  
Richmond, VA 23233

Colonnade Capital LLC's managing members and attributable equity holders<sup>5</sup> are as follows:

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<sup>3</sup> / Equity and Voting held as follows: 22.22% Barry A. Mandell; 36.67% Dick Lamb; 22.22% Jeffrey Saunders; 18.89% Larry M. Saunders. Jeffrey Saunders is Larry M. Saunders' son. Barry A. Mandell is Larry M. Saunders' son-in-law.

<sup>4</sup> The unreported 1.94% of shares are held by non-attributable persons or entities.

<sup>5</sup> Unreported percentages are held by four individuals who each hold a non-attributable 4% of shares.

Allen B. Rider, III – Managing Member  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
32% Voting & Equity

James C. Wheat, III – Managing Member  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
32% Voting & Equity

John T. Herzog – Managing Member  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
20% Voting & Equity

**MBG-GG LLC**

MBG-GG LLC's sole voting member is MBG-GG Management LLC. MBG-GG Management LLC's managing members and attributable equity holders – all of whom are U.S. Citizens – are as follows:

Kenneth Diekroeger – Managing Member  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111  
33.33% Equity and Voting

Jesse Rogers – Managing Member  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111  
33.33% Equity and Voting

Alan Nichols – Managing Member  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111  
33.33% Equity and Voting

## **THE QUAD-C COMPANIES**

### **Quad-C Max Investors, Inc.**

The officers, directors and attributable shareholders of Quad-C Max Investors, Inc. – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Officer/Director  
230 E. High Street  
Charlottesville, VA 22902

Anthony R. Ignaczak - Officer/Director  
230 E. High Street  
Charlottesville, VA 22902

Quad-C Partners V, L.P.  
230 E. High Street  
Charlottesville, VA 22902  
100% Voting & Equity

Quad-C Partners V, L.P.'s sole general partner is:

Quad-C Advisors V, LLC  
230 E. High Street  
Charlottesville, VA 22902

Quad-C Advisors V, LLC members and attributable equity holders<sup>6</sup> – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Manager/Member  
230 E. High Street  
Charlottesville, VA 22902  
40% Voting & Equity

Anthony R. Ignaczak – Member  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Edward T. Harvey – Member  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

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<sup>6</sup> Unreported 3% of shares are held by non-attributable persons or entities.

Stephen M. Burns - Member  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Gary A. Binning – Member  
230 E. High Street  
Charlottesville, VA 22902  
12% Voting & Equity

**Quad-C Max Investors II, Inc.**

The officers, directors and voting shareholders<sup>7</sup> of Quad-C Max Investors II, Inc.

– all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Officer/Director  
230 E. High Street  
Charlottesville, VA 22902  
40% Voting & Equity

Anthony R. Ignaczak – Officer/Director  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Edward T. Harvey  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Stephen M. Burns  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Gary A. Binning  
230 E. High Street  
Charlottesville, VA 22902  
12% Voting & Equity

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<sup>7</sup> Unreported 3% of shares are held by non-attributable persons or entities.

**MBG Quad-C Investors I, Inc. and MBG Quad-C Investors II, Inc.**

All the voting rights and equity of MBG Quad-C Investors I, Inc. and MBG Quad-C Investors II, Inc. are held by Quad C Partners VI, L.P. Quad C Partners VI, L.P.'s sole general partner is Quad C Advisors VI, LLC.

The officers and directors of MBG Quad C-Investors I, Inc. and MBG Quad-C Investors II, Inc. are:

Anthony R. Ignaczak – President  
230 E. High Street  
Charlottesville, VA 22902

Matthew B. Engel – Vice President and Secretary  
230 E. High Street  
Charlottesville, VA 22902

Scott VanHoy – Assistant Secretary  
230 E. High Street  
Charlottesville, VA 22902

Quad C VI Advisors, LLC's members and attributable equity holders<sup>8</sup> – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Manager/Member  
230 E. High Street  
Charlottesville, VA 22902  
30% Voting & Equity

Anthony R. Ignaczak – Member  
230 E. High Street  
Charlottesville, VA 22902  
20% Voting & Equity

Stephen M. Burns – Member  
230 E. High Street  
Charlottesville, VA 22902  
20% Voting & Equity

Gary A. Binning – Member  
230 E. High Street  
Charlottesville, VA 22902  
20% Voting & Equity

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<sup>8</sup> Unreported 10% of shares are held by six non-attributable persons or entities.