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TECHNICAL REPORT

This technical report is provided as an analysis of the aural broadcast market formed by the acquisition of stations WTNE(AM) and WTNE(FM), Trenton, TN; WTKB-FM, Atwood, TN; and, all other stations with an attributable ownership interest including WWGM-FM, Alamo, TN, WFGZ-FM, Lobelville, TN, WTRB(AM), Ripley, TN and stations operated under an LMA at Selmer, TN – WDTM(AM) and WSIB(FM). Only WWGM mutually overlaps WTNE, WTNE-FM or WTKB-FM. None of the other attributable stations overlaps any of the stations being acquired.

Separate studies are included for the current WTNE-FM facility (MKT #1) and the pending WTNE-FM minor change application (MKT #2) – BPH-20031229AAC.

Market #1

1	WTKBFM.C	355725N	884144W	229C3	15.00	Atwood, TN
2	WTNE.L	355852N	885532W	1500	.2	Trenton, TN
3	WTNEFM.L	360510N	885439W	249C2	49.00	Trenton, TN
4	WWGM.L	354331N	890325W	226C3	14.00	Alamo, TN

A plot of Market #1 is provided as E1, a listing of the total market #1 is provided as E2 and a plot of the commonly owned, mutually overlapping stations forming the market as E3. E3 includes the city grade contour of all stations intersecting any of the mutually overlapping stations including full service noncommercial and excluding any stations with a transmitter site greater than 92 km from any portion of the mutually overlapping area. The total number of stations in the market excluding non-overlapping but commonly owned WTRB(AM) and WFGZ-FM and WDTM(AM) and WSIB(FM) operating under an LMA and WCRV(AM) (greater than 92 km) is thirty-seven (37).

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Clearly, the common ownership of three (3) FM stations and one (1) AM station in this market is permissible.

Market #2

1	WTKBFM.C	355725N	884144W	229C3	15.00	Atwood, TN
2	WTNE.L	355852N	885532W	1500	.2	Trenton, TN
3	WTNEFM.AP	365440N	885350W	249C2	50.00	Trenton, TN
4	WWGM.L	354331N	890325W	226C3	14.00	Alamo, TN

A plot of Market #2 is provided as E4, a listing of the total market #2 is provided as E5 and a plot of the commonly owned, mutually overlapping stations forming the market as E6. E6 includes the city grade contour of all stations intersecting any of the mutually overlapping stations including full service noncommercial stations and excluding any stations with a transmitter site greater than 92 km from any portion of the mutually overlapping area. The total number of stations in the market excluding non-overlapping but commonly owned WTRB(AM) and WFGZ-FM and WDTM(AM) and WSIB(FM) operating under an LMA and WCRV(AM) (greater than 92 km) is thirty-five (35). Clearly, the common ownership of three (3) FM stations and one (1) AM station in this market is permissible.



Charles M. Anderson 11-8-2004

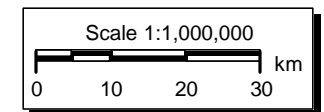
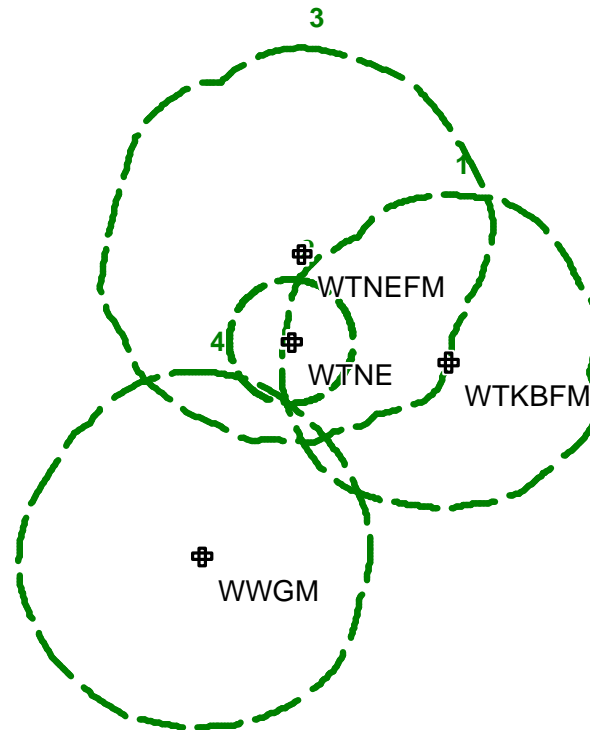
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E-1 WTNE-FM LIC Market Reference

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WTNE-FM LIC

BLH19940208KA
Latitude: 35-45-56 N
Longitude: 087-49-50 W
ERP: 22.00 kW
Channel: 233
Frequency: 94.5 MHz
AMSL Height: 0.0 m
Elevation: 0.0 m
Horiz. Pattern: Omni
Vert. Pattern: No
Prop Model: None



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E-2 WTNE-FM LIC Market List

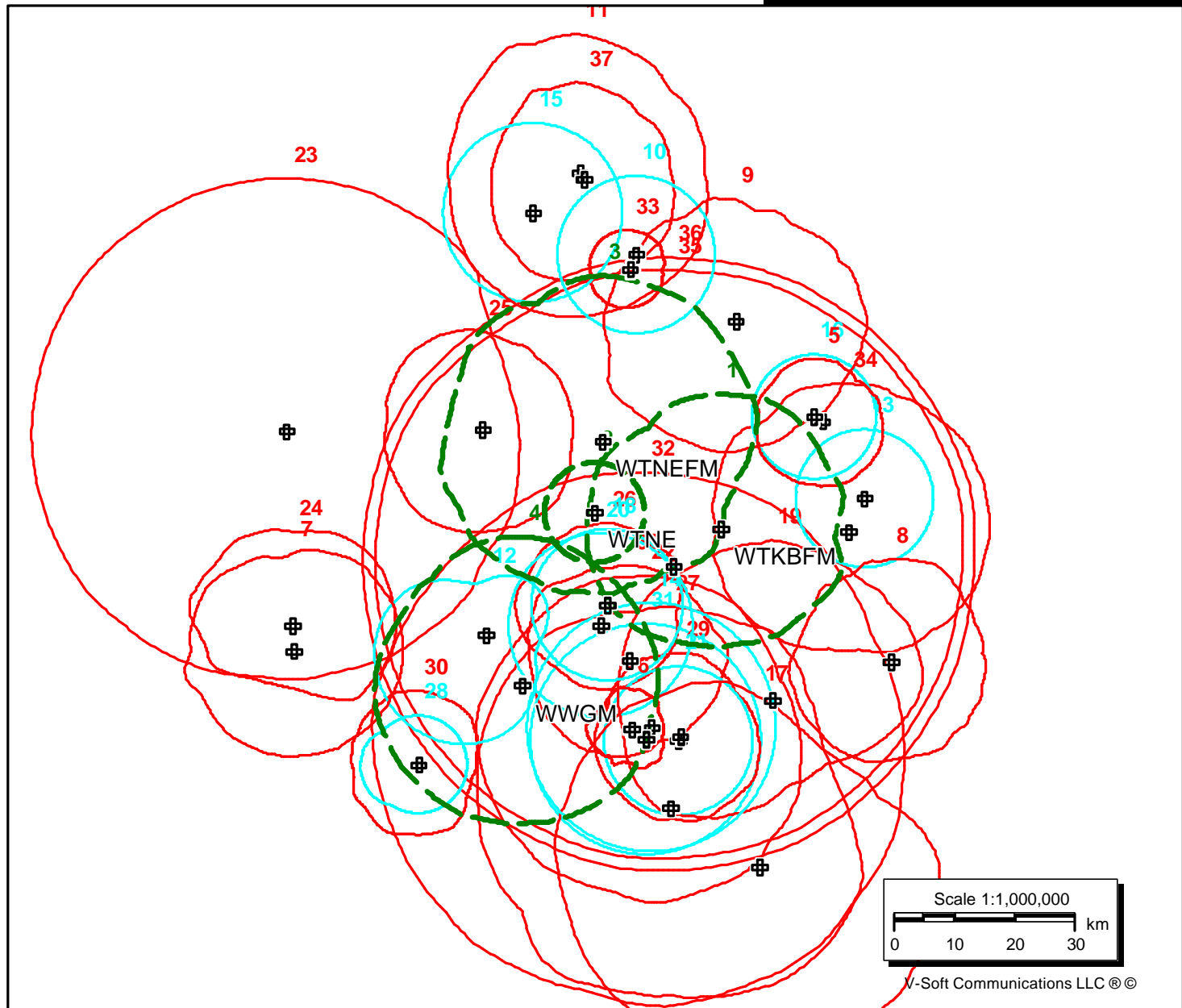
Duopoly Study			Center = 36 05 10 N, 88 54 39 W					11-03-2004		
Call	Coordinates	Dist	Bear	Chan	Pwr(kW)	City	State	File #		
1	>WTKBFM.C	355725N 884144W		229C3	15.00	User Reference				
2	>WTNE.L	355852N 885532W		1500	000.2	User Reference				
3	>WTNEFM.L	360510N 885439W		249C2	49.00	User Reference				
4	>WWGM.L	354331N 890325W		226C3	14.00	User Reference				
5	WAJJ.L	360655N 883038W	36.2	84	207A	1	Mckenzie	TN	BLED20020318AAR	
6	WAMP.L	353938N 885130W	47.5	174	201A	0.75	Jackson	TN	BMLH20000516AAE	
7	WAUV.L	354631N 892818W	61.2	235	209C3	5.3	Ripley	TN	BLED20011228AAI	
8	WBFGL	354533N 882315W	59.6	127	243A	6	Parker's Cros	TN	BLH19990601KB	
9	WCDZ.C	361550N 884003W	29.5	47	236C3	21.5	Dresden	TN	BMPH20020807AAG	
10	WCMT.L	362145N 885057W	31.2	10	1410	0.7	MARTIN	TN	BL19890919AB	
11	WCMTFM.C	362900N 885710W	44.2	355	267C3	22	South Fulton	TN	BPH20021213AAU	
12	WCTA.L	354759N 890720W	37.1	210	810	0.25	ALAMO	TN	BL19830930AB	
13	WDAP.L	360004N 882602W	44	102	1530	1	HUNTINGDON	TN	BL	
14	WDXI.L	353950N 884920W	47.5	170	1310	5	JACKSON	TN	BL19811224AB	
15	WENK.L	362528N 890217W	39.2	343	1240	1	UNION CITY	TN	BL	
16	WHDM.L	360720N 883131W	34.9	83	1440	0.5	MCKENZIE	TN	BL19981019AC	
17	WHHMF.L	352723N 883736W	74.4	159	299C2	50	Henderson	TN	BLH20031022AAE	
18	WHMT.L	355041N 885408W	26.8	178	1190	0.42	HUMBOLDT	TN	BL19890126AL	
19	WIGH.L	354212N 883610W	50.8	146	204C2	15	Lexington	TN	BLED19950926KA	
20	WIRJ.L	354852N 885451W	30.1	180	740	0.25	HUMBOLDT	TN	BL	
21	WJAK.L	353837N 884624W	50.6	165	1460	1	JACKSON	TN	BL	
22	WKNP.L	353846N 884957W	49.3	171	211C2	17	Jackson	TN	BLED19901203KA	
23	WKNQ.L	360600N 892912W	51.9	271	214C1	100	Dyersburg	TN	BLED19931013KA	
24	WKVZ.L	354847N 892826W	59.1	239	235A	6	Ripley	TN	BLED20021002ABJ	
25	WLSQFM.L	360612N 890745W	19.8	275	232A	6	Dyer	TN	BLH19950127KE	
26	WLSZ.L	355041N 885408W	26.8	178	287A	3	Humboldt	TN	BLH19890126KA	
27	WMXXFM.L	353239N 884718W	61.1	169	276C2	42	Jackson	TN	BLH20000714ABH	
28	WNWS.L	353630N 891440W	61	209	1520	0.25	BROWNSVILLE	TN	BL	
29	WNWSFM.L	353859N 884611W	50.1	165	268A	2.2	Jackson	TN	BLH19930920KE	
30	WTBG.L	353630N 891440W	61	209	237A	5	Brownsville	TN	BMLH19900723KB	
31	WTJS.L	353846N 884957W	49.3	171	1390	5	JACKSON	TN	BL19810504AE	
32	WTNV.L	353846N 884957W	49.3	171	281C1	100	Jackson	TN	BLH19960321KC	
33	WUTM.L	362028N 885139W	28.7	9	212A	0.185	Martin	TN	BLED19811110AA	
34	WVHR.L	355705N 882747W	43	110	265C3	25	Huntingdon	TN	BLH19990618KA	
35	WWYN.L	355406N 884655W	23.5	150	295C1	100	Mckenzie	TN	BLH19880519KC	
36	WYNU.L	355406N 884655W	23.5	150	222C	100	Milan	TN	BLH19870825KE	
37	WYVY.L	362825N 885641W	43.1	356	285A	6	Union City	TN	BLH19970527KA	
38	WZDQ.L	354545N 885142W	36.2	173	272A	6	Humboldt	TN	BMLH19900316KB	

Number in list= 38

E-3 WTNE-FM LIC Market Plot

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WTNE-FM LIC
 BMPH20040322AGR
 Latitude: 35-57-25 N
 Longitude: 088-41-44 W
 ERP: 15.00 kW
 Channel: 229
 Frequency: 93.7 MHz
 AMSL Height: 0.0 m
 Elevation: 0.0 m
 Horiz. Pattern: Omni
 Vert. Pattern: No
 Prop Model: None

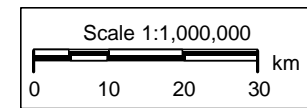
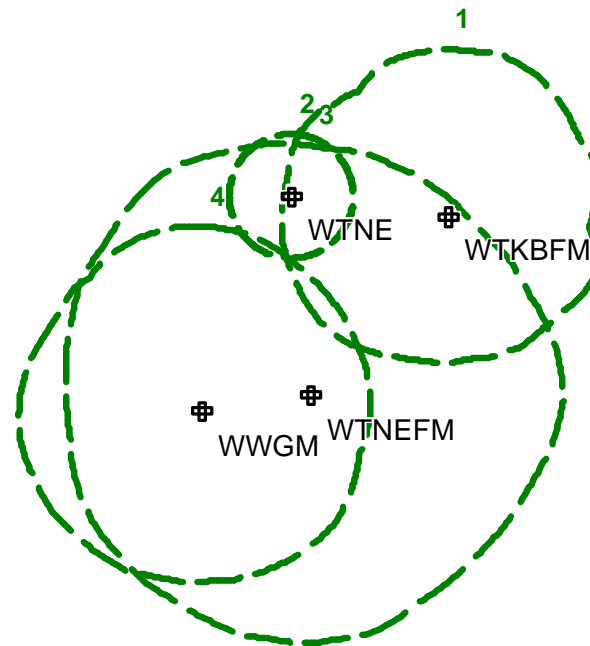


E-4 WTNE-FM AP Market Reference

(c) 2004 CHARLES M. ANDERSON ASSOCIATES

WTNE-FM AP

BMPH20040322AGR
Latitude: 35-57-25 N
Longitude: 088-41-44 W
ERP: 15.00 kW
Channel: 229
Frequency: 93.7 MHz
AMSL Height: 0.0 m
Elevation: 0.0 m
Horiz. Pattern: Omni
Vert. Pattern: No
Prop Model: None



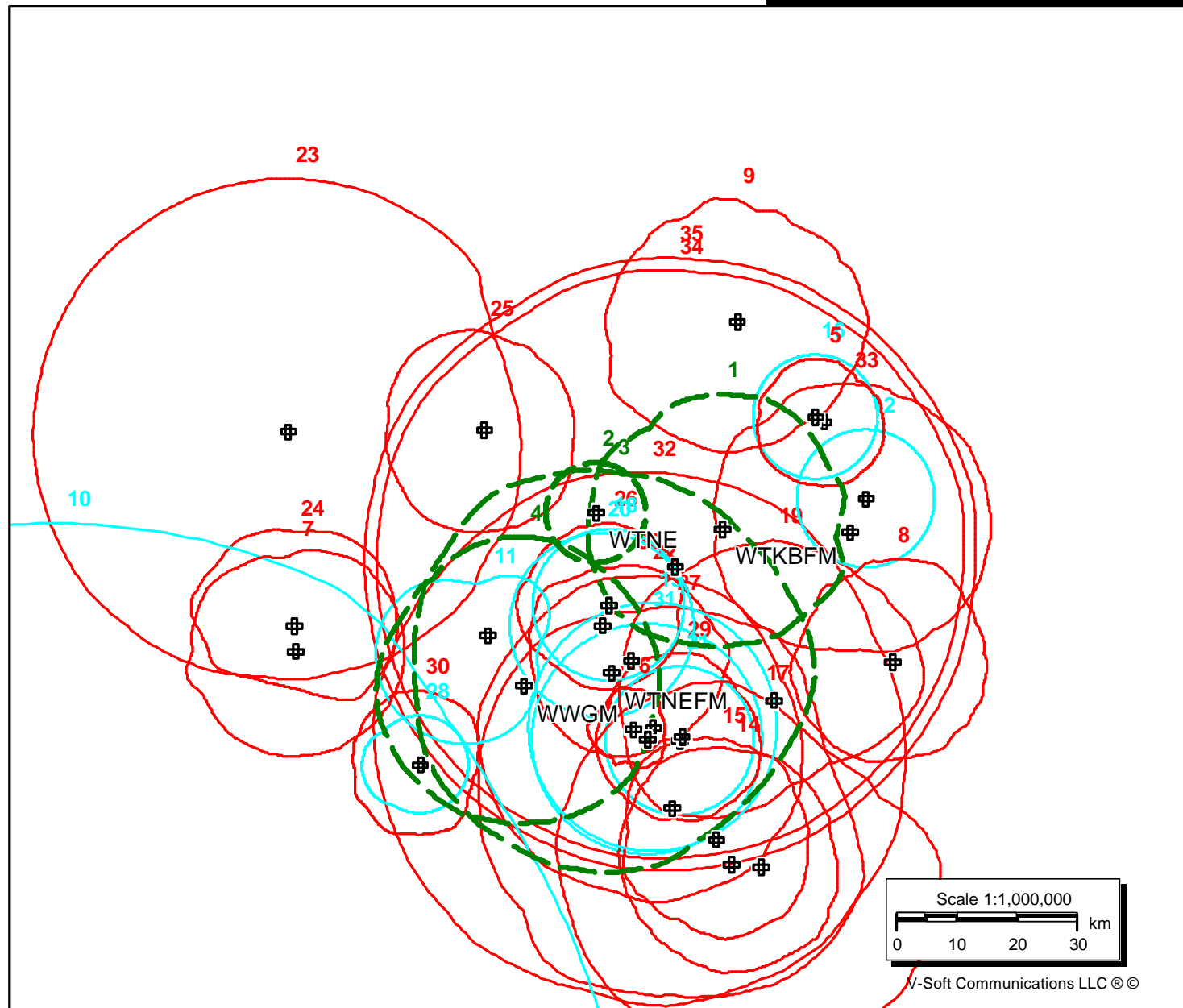
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E-6 WTNE-FM AP Market Plot

(c) 2004 CHARLES M. ANDERSON ASSOCIATES

WTNE-FM AP

BMPH20040322AGR
Latitude: 35-57-25 N
Longitude: 088-41-44 W
ERP: 15.00 kW
Channel: 229
Frequency: 93.7 MHz
AMSL Height: 0.0 m
Elevation: 0.0 m
Horiz. Pattern: Omni
Vert. Pattern: No
Prop Model: None



E-5 WTNE-FM AP Market List

Duopoly Study			Center = 35 44 40 N, 88 53 50 W					11-03-2004		
	Call	Coordinates	Dist	Bear	Chan	Pwr(kW)	City	State	File #	
1	>WTKBFM.C	355725N 884144W			229C3	15.00	User Reference			
2	>WTNE.L	355852N 885532W			1500	000.2	User Reference			
3	>WTNEFM.A	354440N 885350W			249C2	50.00	User Reference			
4	>WWGM.L	354331N 890325W			226C3	14.00	User Reference			
5	WAJJ.L	360655N 883038W	53.9	40	207A	1	Mckenzie	TN	BLED20020318AAR	
6	WAMP.L	353938N 885130W	10	159	201A	0.75	Jackson	TN	BMLH20000516AAE	
7	WAUV.L	354631N 892818W	52.1	274	209C3	5.3	Ripley	TN	BLED20011228AAI	
8	WBFGL	354533N 882315W	46.1	87	243A	6	Parker's Cros	TN	BLH19990601KB	
9	WCDZ.C	361550N 884003W	61.2	19	236C3	21.5	Dresden	TN	BMPH20020807AAG	
10	WCRV.L	345935N 895358W	123.5	227	640	50	COLLIERVILLE	TN	BL19910906AC	
11	WCTA.L	354759N 890720W	21.3	286	810	0.25	ALAMO	TN	BL19830930AB	
12	WDAP.L	360004N 882602W	50.6	55	1530	1	HUNTINGDON	TN	BL	
13	WDXI.L	353950N 884920W	11.2	142	1310	5	JACKSON	TN	BL19811224AB	
14	WFHC.L	352740N 884051W	37	148	218C3	10.5	Henderson	TN	BLED20000531ADY	
15	WFKX.L	352952N 884229W	32.3	148	239A	6	Henderson	TN	BLH19940323KD	
16	WHDM.L	360720N 883131W	53.7	38	1440	0.5	MCKENZIE	TN	BL19981019AC	
17	WHHFM.L	352723N 883736W	40.3	142	299C2	50	Henderson	TN	BLH20031022AAE	
18	WHMT.L	355041N 885408W	11.1	357	1190	0.42	HUMBOLDT	TN	BL19890126AL	
19	WIGH.L	354212N 883610W	27	99	204C2	15	Lexington	TN	BLED19950926KA	
20	WIRJ.L	354852N 885451W	7.9	348	740	0.25	HUMBOLDT	TN	BL	
21	WJAK.L	353837N 884624W	15.8	135	1460	1	JACKSON	TN	BL	
22	WKNP.L	353846N 884957W	12.4	151	211C2	17	Jackson	TN	BLED19901203KA	
23	WKNQ.L	360600N 892912W	66.2	306	214C1	100	Dyersburg	TN	BLED19931013KA	
24	WKVZ.L	354847N 892826W	52.7	278	235A	6	Ripley	TN	BLED20021002ABJ	
25	WLSQFM.L	360612N 890745W	45	332	232A	6	Dyer	TN	BLH19950127KE	
26	WLSZ.L	355041N 885408W	11.1	357	287A	3	Humboldt	TN	BLH19890126KA	
27	WMXXFM.L	353239N 884718W	24.3	156	276C2	42	Jackson	TN	BLH20000714ABH	
28	WNWS.L	353630N 891440W	34.9	244	1520	0.25	BROWNSVILLE	TN	BL	
29	WNWSFM.L	353859N 884611W	15.6	132	268A	2.2	Jackson	TN	BLH19930920KE	
30	WTBG.L	353630N 891440W	34.9	244	237A	5	Brownsville	TN	BMLH19900723KB	
31	WTJS.L	353846N 884957W	12.4	151	1390	5	JACKSON	TN	BL19810504AE	
32	WTNV.L	353846N 884957W	12.4	151	281C1	100	Jackson	TN	BLH19960321KC	
33	WVHR.L	355705N 882747W	45.4	59	265C3	25	Huntingdon	TN	BLH19990618KA	
34	WVYN.L	355406N 884655W	20.3	30	295C1	100	Mckenzie	TN	BLH19880519KC	
35	WYNU.L	355406N 884655W	20.3	30	222C	100	Milan	TN	BLH19870825KE	
36	WZDQ.L	354545N 885142W	3.8	58	272A	6	Humboldt	TN	BMLH19900316KB	

Number in list= 36