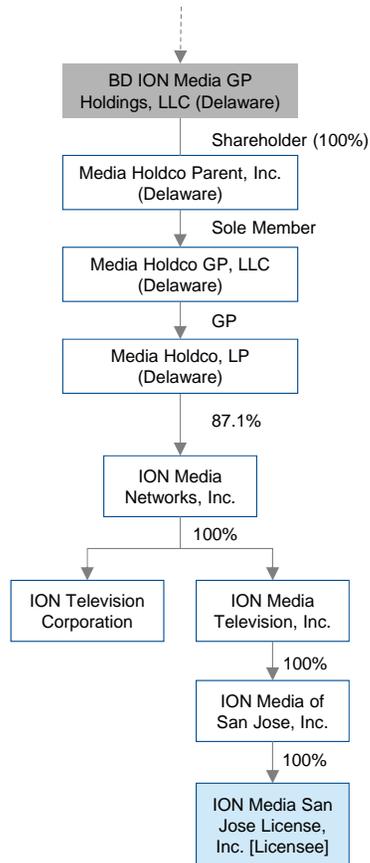




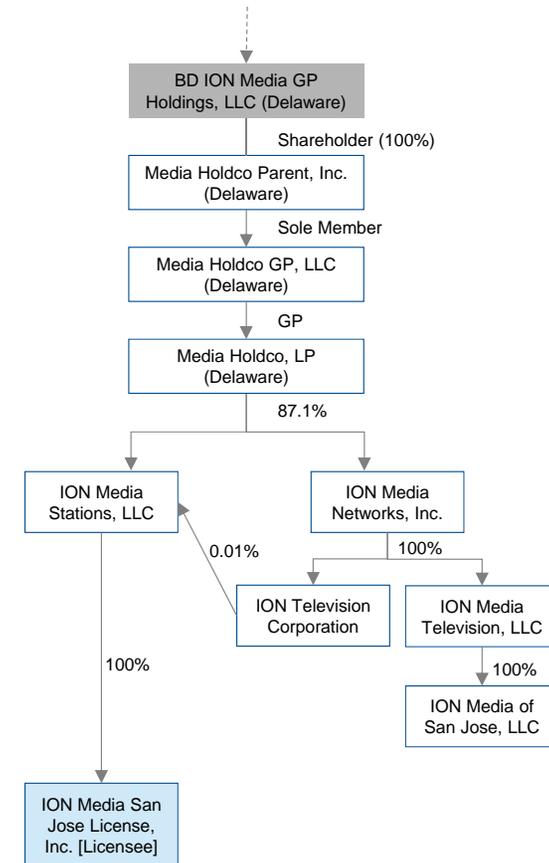
## Prior to Reorganization

See next page for current upstream ownership for  
BD ION Media GP Holdings LLC



## Following Reorganization

See next page for current upstream ownership for  
BD ION Media GP Holdings LLC



Unchanged

Short Form Reorganization



# ION Networks and ION Stations – Upstream Ownership Detail

