

Exhibit 11

This application seeks FCC consent to the assignment of licenses of various full-power television stations and their associated television translator stations from New York Times Management Services (“NYTMS”) to Local TV, LLC (“Local TV”) pursuant to an Asset Purchase Agreement dated as of January 3, 2007 (the “APA”). The ownership structure of Local TV and the parties that would hold attributable interests in the broadcast licenses subject to this application are detailed in the attached pages of this Exhibit 11.

Agreements. The parties attach hereto the APA. The parties, however, are not submitting the schedules and exhibits to the APA, which are listed in Pages vi and vii of the APA because those materials contain confidential and proprietary information that is not germane to the Commission’s evaluation of this application.¹ In addition to the APA, the parties simultaneously entered into a letter agreement concerning certain transitional matters that do not involve matters regulated by the FCC. As such, the letter agreement is not submitted here. Information contained in the omitted materials will be provided to the Commission upon request, subject to the parties’ rights, where appropriate, to submit such information subject to regulations restricting public access to confidential and proprietary information.

Pending Renewal Applications. Several of the NYTMS stations are the subject of pending applications for renewal of license. During the pendency of this assignment of license application an additional license renewal application for WNEP-TV, Scranton, Pennsylvania may be filed. The parties therefore request that the Commission apply its policy permitting processing of multi-station assignment of license applications that involve a subset of stations with pending renewal applications where (1) no basic qualifications issues against the assignor and assignee were raised or, if raised, were resolved favorably, and (2) the assignee explicitly assents to standing in the stead of the assignor in any renewal proceeding that is pending at the time of consummation of the assignment of license.² The Assignees hereby agree to succeed to the position of the Assignor in any pending renewal applications, and assume the consequences therein, consistent with the procedures set forth in *Shareholders of CBS Corporation*.

Other Media Interests. Other than the NYTMS television stations included in this application, no party to this application has an attributable ownership interest in any media serving the same markets that are served by the NYTMS television.

Benjamin L. Homel (a/k/a Randy Michaels), Local TV LLC Chief Executive Officer (and a Member and Director of Local TV, LLC), is the sole member of Radioactive, LLC. Radioactive, LLC is the permittee of WKQV(FM) (Facility Identification Number 164254) Richwood, WV, and WDYK(FM) (Facility Identification Number 164255) Ridgeley, WV. Radioactive, LLC is also the applicant for construction permits authorizing the following FM radio stations:

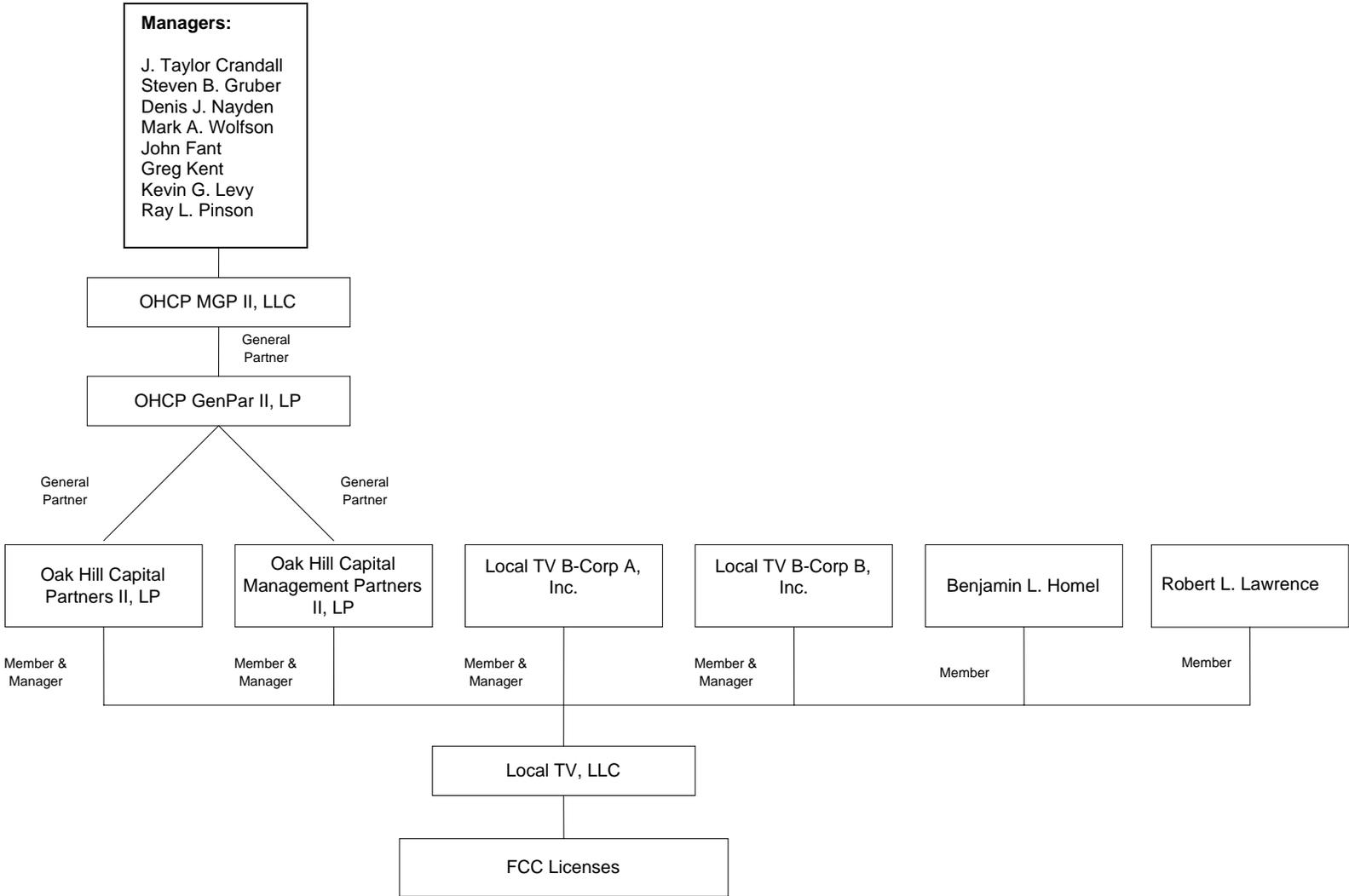
¹ See *LUJ, Inc.*, 17 FCC Rcd 16980 (2002); *Public Notice*, DA 02-2049 (rel. Aug. 22, 2002).

² See, e.g., *Shareholders of CBS Corporation*, 16 FCC Rcd 16072, ¶ 3 (2001) (“The Commission repeatedly has held that, in multi-station transactions, it will grant the transfer of control application while the renewal application is pending as long as there are no basic qualification issues pending against the transferor or transferee that could not be resolved in the context of the transfer proceeding, and the transferee explicitly assents to standing in the stead of the transferor in the pending renewal proceeding.”)

NEW FM (Facility Identification Number 164235) Rockford, IA
NEW FM (Facility Identification Number 164236) Sac City, IA
NEW FM (Facility Identification Number 164237) Watseka, IL
NEW FM (Facility Identification Number 164238) Cimarron, KS
NEW FM (Facility Identification Number 164239) Hays, KS
NEW FM (Facility Identification Number 164240) Lindsborg, KS
NEW FM (Facility Identification Number 164241) Brodhead, KY
NEW FM (Facility Identification Number 164242) Mt. Vernon, KY
NEW FM (Facility Identification Number 164243) Crystal Falls, MI
NEW FM (Facility Identification Number 164244) Gwinn, MI
NEW FM (Facility Identification Number 164245) Powers, MI
NEW FM (Facility Identification Number 164246) Republic, MI
NEW FM (Facility Identification Number 164247) Walhalla, MI
NEW FM (Facility Identification Number 164248) Vernon Center, MN
NEW FM (Facility Identification Number 164249) Dannemora, NY
NEW FM (Facility Identification Number 164250) Old Forge, NY
NEW FM (Facility Identification Number 164251) Saranac Lake, NY
NEW FM (Facility Identification Number 164252) Ingram, TX
NEW FM (Facility Identification Number 164253) Two Rivers, WI
NEW FM (Facility Identification Number 166026) Midland, MD
NEW FM (Facility Identification Number 166027) Drummond, MT
NEW FM (Facility Identification Number 166028) Little Valley, NY
NEW FM (Facility Identification Number 166029) Minerva, NY
NEW FM (Facility Identification Number 166030) Burnsville, WV

Robert L. Lawrence, Local TV LLC Chief Operating Officer (and a Member and Director of Local TV, LLC), holds an attributable interest in KTRS-AM License, LLC, the licensee of KTRS(AM), St. Louis, Missouri (Facility Identification Number 20359). Specifically, Mr. Lawrence serves as Chairman of the licensee. Mr. Lawrence also serves as Chairman of KTRS-AM, LLC, which is the sole Member of the station's licensee. Mr. Lawrence also serves as Chairman and Manager of St. Louis Sports Radio, LLC, which is the sole Member of KTRS-AM, LLC. Mr. Lawrence also serves as President and a Director of CR Holdings, LLC, which holds a fifty percent interest in St. Louis Sports Radio, LLC. In addition, Mr. Lawrence also holds a 7.5 percent voting interest in CR Holdings, LLC.

OWNERSHIP STRUCTURE OF LOCAL TV, LLC



Ownership Structure of Local TV, LLC

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Local TV, LLC 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LLC)	---	--	--
Oak Hill Capital Partners II, LP 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LP)	Member & Manager	64.87%	64.87%
Oak Hill Capital Management Partners II, LP 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LP)	Member & Manager	1.7%	1.70%
Local TV B-Corp A, Inc. 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware Corporation)	Member & Manager	23.29%	23.29%
Local TV B-Corp B, Inc. 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware Corporation)	Member & Manager	8.97%	8.97%
Benjamin L Homel (aka Randy Michaels) 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Member, Chief Executive Officer & Director	Less than 2%	Less than 2%
Robert L. Lawrence 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Member, President, Chief Operating Officer & Director	Less than 1%	Less than 1%
Pam Taylor 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Chief Financial Officer	0%	0%
J. Taylor Crandall 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Director	0%	0%
Benjamin Diesbach 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Vice President & Director	0%	0%
Jonathan Friesel 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Vice President & Director	0%	0%
Kevin G. Levy 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Vice President	0%	0%

Ownership Structure of Oak Hill Capital Partners II, LP

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Oak Hill Capital Partners II, LP 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LP)	---	---	---
OHCP GenPar II, LP 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	General Partner	100%	100%

Ownership Structure of Oak Hill Capital Management Partners II, LP

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Oak Hill Capital Management Partners II, LP 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LP)	---	---	---
OHCP GenPar II, LP 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	General Partner	100%	100%

Ownership Structure of OHCP GenPar II, LP

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
OHCP GenPar II, LP 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LLC)	---	---	---
OHCP MGP II, LLC 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LLC)	General Partner	100%	100%

Ownership Structure of OHCP MGP II, LLC

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
OHCP MGP II, LLC 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware LLC)	---	---	---
J Taylor Crandall 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Manager	12.5%	0%
Steven B. Gruber 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Member	12.5%	0%
Denis J. Nayden 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Manager	12.5%	0%
Mark A. Wolfson 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Manager	12.5%	0%
John Fant 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Manager	12.5%	0%
Greg Kent 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Manager	12.5%	0%
Kevin G. Levy 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Manager	12.5%	0%
Ray L. Pinson 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Manager	12.5%	0%

Ownership Structure of Local TV B-Corp A, Inc.

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Local TV B-Corp A, Inc. 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware Corporation)	---	---	---
Kevin G. Levy 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Director	100%	0%

Ownership Structure of Local TV B-Corp B, Inc.

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Local TV B-Corp B, Inc. 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S. (Delaware Corporation)	---	---	---
Kevin G. Levy 201 Main Street, Suite 1620 Fort Worth, TX 76102	U.S.	Director	100%	0%