

ANNEX A**CMI Shares to be Issued**

Bain and Affiliated Companies	3,315,238.00
THL and Affiliated Companies	3,315,238.00
Blackstone and Affiliated Companies	3,315,238.00

Member/Stockholder	Cumulus Media Partners, LLC Equity Interests (1)						CMI Equity Interest after Exchange		
	Class A	% of Total	% of Person's Holdings	Class AA Units	% of Total	% of Person's Holdings	Class A Stock (Voting Stock)	Class D Stock (Non-Voting)	% of Person's Holdings
Cumulus Media Inc. (2)	-	0.00%	0.00%	6.25000000	25.00%	100.00%	-	-	-
Bain Capital (SQ) VIII, L.P.	67.07465077	29.81%	89.43%	5.589554231	22.36%	89.43%	-	2,964,912.41	89.43%
BCIP ASSOCIATES III, LLC	5.627121231	2.50%	7.50%	0.468926769	1.88%	7.50%	-	248,736.62	7.50%
BCIP T ASSOCIATES III, LLC	1.645371692	0.73%	2.19%	0.137114308	0.55%	2.19%	-	72,730.65	2.19%
BCIP ASSOCIATES III-B, LLC	0.214341231	0.10%	0.29%	0.017861769	0.07%	0.29%	-	9,474.56	0.29%
BCIP T ASSOCIATES III-B, LLC	0.411994154	0.18%	0.55%	0.034332846	0.14%	0.55%	-	18,211.45	0.55%
BCIP ASSOCIATES-G	0.026520923	0.01%	0.04%	0.002210077	0.01%	0.04%	-	1,172.31	0.04%
Bain Total	75.00000000	33.33%	100.00%	6.25000000	25.00%	100.00%	-	3,315,238.00	100.00%
Thomas H. Lee Equity Fund V, L.P.	57.10366338	25.38%	76.14%	4.75863862	19.03%	76.14%	-	2,524,163.13	76.14%
Thomas H. Lee Parallel Fund V, L.P.	14.81611200	6.58%	19.75%	1.23467600	4.94%	19.75%	-	654,919.17	19.75%
Thomas H. Lee Equity (Cayman) Fund V, L.P.	0.78680954	0.35%	1.05%	0.06556746	0.26%	1.05%	-	34,779.48	1.05%
Putnam Investments Holdings, LLC	0.45203446	0.20%	0.60%	0.03766954	0.15%	0.60%	-	19,981.36	0.60%
Putnam Investments Employees' Securities Company I, LLC	0.38812338	0.17%	0.52%	0.03234362	0.13%	0.52%	-	17,156.29	0.52%
Putnam Investments Employees' Securities Company II, LLC	0.34653877	0.15%	0.46%	0.02887823	0.12%	0.46%	-	15,318.11	0.46%
Thomas H. Lee Investors Limited Partnership	1.10671846	0.49%	1.48%	0.09222654	0.37%	1.48%	-	48,920.47	1.48%
THL Lee Total	75.00000000	33.33%	100.00%	6.25000000	25.00%	100.00%	-	3,315,238.00	100.00%
Blackstone FC Capital Partners IV L.P.	17.627354356	7.83%	23.50%	1.468946196	5.88%	23.50%	779,185.00	-	23.50%
Blackstone FC Capital Partners IV-A L.P.	0.278916627	0.12%	0.37%	0.023243052	0.09%	0.37%	12,329.00	-	0.37%
Blackstone Family FCC L.L.C.	0.790033777	0.35%	1.05%	0.065836148	0.26%	1.05%	34,922.00	-	1.05%
Blackstone Participation FCC L.L.C.	0.053706551	0.02%	0.07%	0.004475546	0.02%	0.07%	2,374.00	-	0.07%
Blackstone FC Communications Partners L.P.	53.434715698	23.75%	71.25%	4.452892975	17.81%	71.25%	2,361,984.00	-	71.25%
Blackstone Communications FCC L.L.C.	2.815272991	1.25%	3.75%	0.234606083	0.94%	3.75%	124,444.00	-	3.75%
Blackstone Total	75.00000000	33.33%	100.00%	6.25000000	25.00%	100.00%	3,315,238.00	-	100.00%
Total	225.00	100.00%		25.00	100%		3,315,238.00	6,630,476.00	

(1) Please note that the allocation within each group of funds may not be exact due to rounding; however, the Blackstone Sellers (collectively), the Bain Sellers (collectively), and THL Sellers (collectively) each own 75 Class A Units and 6.25 Class AA units.

(2) Excludes Class B, C1, C2 and C3 Units

Indemnification Pool	10%	1%
Bain and Affiliated Companies	331,523.80	33,152.38
THL and Affiliated Companies	331,523.80	33,152.38
Blackstone and Affiliated Companies	331,523.80	33,152.38
	994,571.50	99,457.14