

**Bustos Media of Colorado License Corp.  
Amended FCC Form 314  
June 2006 - Exhibit 11**

**Description of Proposed Assignee’s Ownership Structure:** As shown in the attached “Flow Chart,” the proposed assignee, **Bustos Media of Colorado License Corp.** is a wholly-owned subsidiary of **Bustos Media of Colorado Acquisition Corp. (“Bustos Acquisition”)**. The *single majority shareholder* of Bustos Acquisition is **Amador Bustos**, who controls 67 percent of the company, as an individual. The remaining 33 percent of Bustos Acquisition is controlled by **Bustos Media Operating, LLC.**, a 100 percent subsidiary of **Bustos Media, LLC** (Amador Bustos also exercises 1/3 of the control of this investor company through his interests in its parent, Bustos Media Enterprises, LLC, as illustrated in the charts below).

*Ownership, voting and other indicia of control are disclosed in the following charts*

**BUSTOS MEDIA OF COLORADO LICENSE CORP.  
(PROPOSED ASSIGNEE)**

Name and Address	Citiz- en-ship	Positional Interest	Percenta ge of Votes	Percentage of Total Assets (EDP)
Bustos Media of Colorado License Corp. 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Proposed Assignee	0	0
Bustos Media of Colorado Acquisition Corp. 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Sole Shareholder	100	100
Amador Bustos 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	President, Director	0	0
Director To Be Named.*	US	Director (currently unnamed, vacant seat)	0	0
Director To Be Named.*	US	Director (currently unnamed, vacant seat)	0	0

\* Alta Bustos Investor Corp. and Providence Growth Investors L.P. may each, respectively, nominate one board member. However, Amador Bustos, as sole majority shareholder, has the right to approve or veto any nominee and / or to remove, at his sole discretion, any other board member. Certain defined “major actions,” will require the consent of both Amador Bustos and Bustos Media Operating, LLC. A list of these defined “major actions” is separately attached.

**BUSTOS MEDIA OF COLORADO ACQUISITION CORP.**

<b>Name and Address</b>	<b>Citizen-ship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets (EDP)</b>
Bustos Media of Colorado Acquisition Corp. 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Parent Company	0	0
Amador Bustos 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	President, Director	67	67
Bustos Media Operating, LLC 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Shareholder	33	33
Director To Be Named.*	US	Director (currently unnamed, vacant seat)	0	0
Director To Be Named.*	US	Director (currently unnamed, vacant seat)	0	0

\* Alta Bustos Investor Corp. and Providence Growth Investors L.P. may each, respectively, nominate one board member. However, Amador Bustos, as sole majority shareholder, has the right to approve or veto any nominee and / or to remove, at his sole discretion, any other board member. Certain defined “major actions,” will require the consent of both Amador Bustos and Bustos Media Operating, LLC. A list of these defined “major actions” is separately attached.

**BUSTOS MEDIA OPERATING, LLC**

<b>Name and Address</b>	<b>Citizen-ship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets (EDP)</b>
Bustos Media Operating, LLC 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Shareholder	0	0
Bustos Media Enterprises, LLC	US	Manager	100	0
Bustos Media, LLC	US	Sole Member	0	100

### BUSTOS MEDIA, LLC

Name and Address	Citizen-ship	Positional Interest	Percentage of Votes	Percentage of Total Assets (EDP)
Bustos Media, LLC 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Intermediate Parent Entity of Bustos Media Operating, LLC	0	0
Bustos Media Enterprises, LLC 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Ultimate Parent Entity, Manager	100	38.67
Providence Growth Investors, L.P. 50 Kennedy Plaza, 18 <sup>th</sup> Floor Providence, RI 02093	US	Member	0	35.82
Providence Growth Entrepreneurs Fund, L.P. 50 Kennedy Plaza, 18th Floor Providence, RI 02093	US	Member	0	2.85
Bustos Media Holdings, LLC 9134 Silverwood Court Granite Bay, CA 95746	US	Member	0	8.17
JB Capital Investments, LLC 7775 Dutra Bend Drive Sacramento, CA 95831	US	Member	0	.91
OCP Investments, Inc. 2201 Walnut Ave. Suite 210 Fremont, CA 94535	US	Member	0	4.39
Thomas Moffet 44 Montgomery Street Suite 3705 San Francisco, CA 94104	CA	Member	0	.93
Aztec Media Inc. 1401 El Camino Avenue Suite 330 Sacrament, CA 95815	US	Member	0	2.57

<b>Name and Address</b>	<b>Citizen-ship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets (EDP)</b>
<b><i>Bustos Media, LLC (cont.)</i></b>				
Moffett Media Investment Irrevocable Trust 1750 Lagoon View Drive Tiburon CA 94920	US	Member	0	3.30
Bustos Media Investment Associates, LLC 1750 Lagoon View Drive Tiburon CA 94920	US	Member	0	0.97

### **BUSTOS MEDIA ENTERPRISES, LLC**

<b>Name and Address</b>	<b>Citizen-ship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets (EDP)</b>
Bustos Media Enterprises, LLC 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Ultimate Parent of Bustos Media Operating, LLC	0	0
Amador S. Bustos 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	President, CEO, Chairman, Board Member, Member	33.333	0
John Bustos 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Chief Operating Officer, Member	0	0
David Burdge 3100 Fite Circle Suite 101 Sacramento, CA 95827	US	Chief Financial Officer, Member	0	0

Name and Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets (EDP)
<b><i>Bustos Media Enterprises, LLC (cont.)</i></b>				
Albert J. Dobron c/o Providence Equity Partners, Inc. 50 Kennedy Plaza, 18th Floor Providence, RI 02093	US	Board Member	33.333	0
Patrick D. Brubaker 42-44 St. Botolph St. #2B Boston, MA 02114	US	Board Member	33.333	0
Providence Growth Investors, L.P. 50 Kennedy Plaza, 18th Floor Providence, RI 02093	US	Member	0	0
Providence Growth Entrepreneurs Fund, L.P. 50 Kennedy Plaza, 18th Floor Providence, RI 02093	US	Member	0	0
Alta Bustos Investor Corp. 200 Clarendon Street, 51st Floor Boston, MA 02116  See Note <sup>1</sup>	US	Member	0	100 % of current equity before debt and preference conversions.
Alta Communications IX, L.P. 200 Clarendon Street, 51st Floor Boston, MA 02116	US	Member	0	currently, 94.40% of debt
Alta Communications IX-B, L.P. 200 Clarendon Street, 51st Floor Boston, MA 02116	US	Member	0	currently 5.43% of debt
Alta IX Associates L.L.C. 200 Clarendon Street, 51st Floor Boston, MA 02116	US	Member	0	currently .001% of debt

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<sup>1</sup> Alta Bustos Investor Corp. is controlled by Alta Communications IX, L.P. (“IX”).

Name and Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets (EDP)
<b><i>Bustos Media Enterprises, LLC (cont.)</i></b>				
Bustos Media Holdings, LLC 9134 Silverwood Court Granite Bay, CA 95746	US	Member	0	0
JB Capital Investments, LLC 7775 Dutra Bend Drive Sacramento, CA 95831	US	Member	0	0
OCP Investments, Inc. 2201 Walnut Ave. Suite 210 Fremont, CA 94535	US	Member	0	0
Thomas Moffet 44 Montgomery Street Suite 3705 San Francisco, CA 94104	CA	Member	0	0
Moffett Media Investment Irrevocable Trust 1750 Lagoon View Drive Tiburon, CA 94920	US	Member	0	0
Aztec Media, Inc. 1401 El Camino Avenue Suite 330 Sacramento, CA 95814	US	Member	0	0
Bustos Media Investment Associates, LLC 1750 Lagoon View Drive Tiburon CA 94920	US	Member	0	0

### ADDITIONAL INFORMATION

**Bustos Media, LLC** is 100 percent controlled by Bustos Media Enterprises, LLC in its role as manager of Bustos Media, LLC. Bustos Media, LLC has issued five classes of shares: Common, Class A Preferred, Class A-1 Preferred, Class B Preferred, and Class C Preferred. The Common

shares have no economic or other asset value until such time as all preferences<sup>2</sup> inherent in the Preferred classes of shares are met. As a result, the charts accompanying this exhibit treat all Common shares as having no current asset value. Thus, any member of Bustos Media, LLC that owns only Common shares, will be listed on these charts as currently owning “0” percent of total assets in Bustos Media, LLC. Once all preferences have been satisfied, and the Common shares gain asset value, no transfer or assignment of control will occur because control of Bustos Media, LLC will remain with the manager, Bustos Media Enterprises, LLC.

Plenary management authority and operational control of **Bustos Media Enterprises, LLC**, the ultimate parent of all the entities in this proposed station ownership chain, is vested in Bustos Media Enterprises, LLC’s three member board. The three board members must include Amador Bustos, one individual designated by Providence Growth Investors L.P. (“Providence”), and one individual designated by Alta Bustos Investor Corp. (“AB”) (the current Providence and AB board appointees are disclosed in the charts accompanying this exhibit). However, Providence and AB, as majority investors, must consent to certain actions stated in schedule 6.1(d)(ii) of the Bustos Media Enterprises, LLC Limited Liability Company Agreement of August 27, 2004 (a copy of which is attached to Exhibit 11 this application), notwithstanding any board action to the contrary.

Bustos Media Enterprises, LLC has issued five classes of shares: Preferred, Series A Common, Series B Common, Series C Common, and Series D Common. The Common shares have no economic or other asset value until such time as all preferences<sup>3</sup> inherent in the Preferred shares are met and all debt issued in conjunction with the company’s organic documents are satisfied (the “Initial Debt”). As a result, the charts accompanying this exhibit treat all Common shares as having no current asset value. Thus, any member of Bustos Media, LLC that owns only Common shares, will be listed on these charts as currently owning “0” percent of total assets in Bustos Media Enterprises, LLC. Once the Common shares gain asset value, no transfer or assignment of control will occur, even as the preferences associated with the Preferred Shares are met and/or the Initial Debt is retired, because control will remain with the board and/or Providence and AB.

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<sup>2</sup> Under the terms of Article V of the Bustos Media, LLC Limited Liability Company Agreement of August 27, 2004, Common shares only accrue value after all preferred classes of stock have received the cumulative preferences therein described.

<sup>3</sup> Under the terms of Article V of the Bustos Media Enterprises, LLC Limited Liability Company Agreement of August 27, 2004, common shares only accrue value after all preferred classes of shares have received the cumulative preferences therein described.