

EXHIBIT NO. 14 - Revised

As demonstrated in Exhibit 15, Assignee's acquisition of Station KNHK would result in NM Licensing LLC ("NextMedia") holding five FM stations in a market where it may only have four stations in a single service. NextMedia requests permission to come into compliance with Rule 73.3555(a)(1)(ii) by disposing of Station KSRN (FM), Kings Beach, CA. Presently Assignee has pending an application (BALH-20030827AFW) to assign Station KSRN to Lazer Broadcasting Corp. This application was placed on public notice September 3, 2003. Assignee also has an application pending to place the assets of KSRN into trust. The trust application, BALH-20030519AFP, was filed before Assignee had located a third party buyer for Station KSRN and it is the intention of Assignee to assign the license of KSRN to Lazer Broadcasting Corp.

The public interest is served by permitting NextMedia to come into compliance with Rule 73.3555(a)(1)(ii) through the mechanism outlined above. The overall transaction will strengthen competition in the Reno, Nevada radio market where NextMedia is the third largest competitor, in terms of revenue share. According to BIA, the Reno market is served by 17 commercial FM stations, eight of which are Class C FM's. NextMedia owns no Class C FM stations in this market. Its two largest competitors, Americom and Citadel Communications Corp. own five of the eight Reno market Class C FM's. Citadel is acquiring station KNVQ, another Class C FM, and is willing to sell Class C Station KNHK to NextMedia. After its acquisition of Station KNHK, NextMedia will remain the third largest competitor in the Reno market, but will be better able to serve the area with Class C FM facilities.