

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Escrow Agreement to be executed by their duly authorized representatives on the day and year first above written.

Seller: Metropolitan Radio.

By: W. L. Ake

Buyer: Houston Christian Broadcaster, Inc.

By: Bruce S. Munster

John M. Pierce & Company (ESCROW AGENT)

By: _____